

REPORTE DE BONOS DOLLAR - LINKED

| | Precios del | Moneda de cotización | TIREA | Duration | Capital residual | | Intereses corridos | Valor técnico | Paridad | Tasa de cupón | Próximo servicio | | Vencimiento | | |
|---|-------------|----------------------|--------|----------|------------------|---------|--------------------|---------------|---------|---------------|------------------|--------------|-------------|--------|-------------|
| | 2-feb-18 | | | | Monto | % | | | | | Renta | Amortización | | | |
| BONOS DOLLAR-LINKED ^(c) | | | | | | | | | | | | | | | |
| AM18 | 1.948,00 | pesos | 12,55% | 0,1x | 100,00 | 100,00% | 0,92 | 100,92 | 98,99% | 2,40% | 18-mar-2018 | 1,20 | 18-mar-2018 | 100,00 | 18-mar-2018 |
| BDC19 (CABA) | 989,00 | pesos | 3,26% | 0,8x | 49,99 | 49,99% | 0,44 | 50,43 | 100,58% | 3,98% | 17-may-2018 | 0,99 | 17-may-2018 | 16,67 | 17-may-2019 |
| PUO19 (Chubut) | 815,50 | pesos | 9,46% | 0,9x | 43,75 | 43,75% | 0,07 | 43,82 | 95,43% | 4,00% | 21-abr-2018 | 0,44 | 21-abr-2018 | 6,25 | 21-oct-2019 |

NOTAS Y ACLARACIONES:

Las cotizaciones corresponden a las de BCBA de plazo 48hs.

Los cálculos de indicadores corresponden al 06.02.2018

(c) Tipo de cambio BNA Prom. C/V: \$/u\$s 19,50 La TIR está expresada en u\$s.

AM18 – Bono de la Nación Argentina vinculado al dólar 2,40%

| Precio del 2-feb-18 | Moneda de cotización | TIREA en u\$s | Duration | Capital residual | | Intereses corridos | Valor técnico | Paridad | Tasa de cupón | Próximo servicio | | | Vencimiento | |
|-------------------------------|-------------------------|---------------|-------------|------------------|----------------|-----------------------|---------------|---------------|------------------|--------------------|--------------|--------------------|---------------|--------------------|
| | | | | Monto | % | | | | | Renta | | Amortización | | |
| 1.948,00 | pesos | 12,55% | 0,1x | 100,00 | 100,00% | 0,92 | 100,92 | 98,99% | 2,40% | 18-mar-2018 | 1,200 | 18-mar-2018 | 100,00 | 18-mar-2018 |

Dólar implícito en el precio: **19,30**

| - AM18 - SENSIBILIDAD DE LA TIR | | PRECIO EN PESOS SIMULADO | | | | | | | | | | |
|--|--------------|---------------------------------|---------------|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|---------------|--------------|
| | | 1.943 | 1.944 | 1.945 | 1.946 | 1.947 | 1.948,00 | 1.949 | 1.950 | 1.951 | 1.952 | 1.953 |
| TIPO DE CAMBIO SIMULADO | 19,00 | -9,10% | -9,52% | -9,95% | -10,37% | -10,79% | -11,20% | -11,62% | -12,03% | -12,44% | -12,85% | -13,26% |
| | 19,05 | -6,89% | -7,33% | -7,76% | -8,19% | -8,62% | -9,05% | -9,47% | -9,90% | -10,32% | -10,73% | -11,15% |
| | 19,10 | -4,64% | -5,08% | -5,53% | -5,97% | -6,41% | -6,85% | -7,28% | -7,71% | -8,14% | -8,57% | -9,00% |
| | 19,15 | -2,33% | -2,79% | -3,25% | -3,70% | -4,15% | -4,60% | -5,04% | -5,49% | -5,93% | -6,37% | -6,80% |
| | 19,20 | 0,02% | -0,45% | -0,92% | -1,38% | -1,84% | -2,30% | -2,76% | -3,21% | -3,66% | -4,11% | -4,56% |
| | 19,25 | 2,42% | 1,94% | 1,46% | 0,99% | 0,52% | 0,05% | -0,42% | -0,89% | -1,35% | -1,81% | -2,27% |
| | 19,30 | 4,87% | 4,38% | 3,89% | 3,41% | 2,92% | 2,44% | 1,96% | 1,49% | 1,01% | 0,54% | 0,07% |
| | 19,35 | 7,38% | 6,88% | 6,38% | 5,88% | 5,38% | 4,89% | 4,40% | 3,91% | 3,43% | 2,95% | 2,47% |
| | 19,40 | 9,94% | 9,42% | 8,91% | 8,40% | 7,89% | 7,39% | 6,89% | 6,39% | 5,89% | 5,40% | 4,91% |
| | 19,45 | 12,55% | 12,02% | 11,50% | 10,98% | 10,46% | 9,94% | 9,43% | 8,92% | 8,41% | 7,90% | 7,40% |
| | 19,50 | 15,22% | 14,68% | 14,14% | 13,61% | 13,08% | 12,55% | 12,02% | 11,50% | 10,98% | 10,46% | 9,95% |
| | 19,55 | 17,94% | 17,39% | 16,84% | 16,29% | 15,75% | 15,21% | 14,67% | 14,14% | 13,60% | 13,07% | 12,55% |
| | 19,60 | 20,72% | 20,16% | 19,60% | 19,04% | 18,48% | 17,93% | 17,38% | 16,83% | 16,28% | 15,74% | 15,20% |
| | 19,65 | 23,56% | 22,98% | 22,41% | 21,84% | 21,27% | 20,70% | 20,14% | 19,57% | 19,02% | 18,46% | 17,91% |
| | 19,70 | 26,46% | 25,87% | 25,28% | 24,69% | 24,11% | 23,53% | 22,95% | 22,38% | 21,81% | 21,24% | 20,68% |
| | 19,75 | 29,42% | 28,82% | 28,21% | 27,61% | 27,02% | 26,42% | 25,83% | 25,24% | 24,66% | 24,08% | 23,50% |
| 19,80 | 32,44% | 31,82% | 31,21% | 30,59% | 29,98% | 29,37% | 28,77% | 28,17% | 27,57% | 26,97% | 26,38% | |
| 19,85 | 35,53% | 34,89% | 34,26% | 33,63% | 33,01% | 32,38% | 31,77% | 31,15% | 30,54% | 29,93% | 29,32% | |
| 19,90 | 38,67% | 38,02% | 37,38% | 36,73% | 36,10% | 35,46% | 34,83% | 34,20% | 33,57% | 32,95% | 32,33% | |
| 19,95 | 41,89% | 41,22% | 40,56% | 39,90% | 39,25% | 38,60% | 37,95% | 37,30% | 36,66% | 36,03% | 35,39% | |
| 20,00 | 45,16% | 44,48% | 43,81% | 43,13% | 42,46% | 41,80% | 41,14% | 40,48% | 39,82% | 39,17% | 38,52% | |

BDC19 – Títulos de Deuda Pública al 3.98% - Clase 4
Emisor: Ciudad Autónoma de Buenos Aires
Garantía: Común

| Precio del 2-feb-18 | Moneda de cotización | TIREA en u\$s | Duration | Capital residual | | Intereses corridos | Valor técnico | Paridad | Tasa de cupón | Próximo servicio | | | Vencimiento | |
|-------------------------------|-------------------------|---------------|----------|------------------|---------|-----------------------|---------------|---------|------------------|------------------|-------|--------------|-------------|-------------|
| | | | | Monto | % | | | | | Renta | | Amortización | | |
| 989,00 | pesos | 3,26% | 0,8x | 100,00 | 100,00% | -49,57 | 50,43 | 100,58% | 3,98% | 17-may-2018 | 0,995 | 17-may-2018 | 16,67 | 17-may-2019 |

 Dólar implícito en el precio: **19,61**

| - BDC19 - SENSIBILIDAD DE LA TIR | | PRECIO EN PESOS SIMULADO | | | | | | | | | | |
|---|-------|---------------------------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|
| | | 979 | 981 | 983 | 985 | 987 | 989,00 | 991 | 993 | 995 | 997 | 999 |
| TIPO DE CAMBIO SIMULADO | 19,00 | 1,15% | 0,88% | 0,61% | 0,34% | 0,08% | -0,18% | -0,45% | -0,71% | -0,96% | -1,22% | -1,48% |
| | 19,05 | 1,49% | 1,22% | 0,96% | 0,69% | 0,42% | 0,16% | -0,10% | -0,37% | -0,63% | -0,88% | -1,14% |
| | 19,10 | 1,84% | 1,57% | 1,30% | 1,03% | 0,77% | 0,50% | 0,24% | -0,03% | -0,29% | -0,55% | -0,81% |
| | 19,15 | 2,19% | 1,92% | 1,65% | 1,38% | 1,11% | 0,84% | 0,58% | 0,31% | 0,05% | -0,21% | -0,47% |
| | 19,20 | 2,54% | 2,27% | 1,99% | 1,72% | 1,45% | 1,19% | 0,92% | 0,66% | 0,39% | 0,13% | -0,13% |
| | 19,25 | 2,89% | 2,61% | 2,34% | 2,07% | 1,80% | 1,53% | 1,26% | 1,00% | 0,73% | 0,47% | 0,21% |
| | 19,30 | 3,24% | 2,96% | 2,69% | 2,42% | 2,15% | 1,88% | 1,61% | 1,34% | 1,07% | 0,81% | 0,55% |
| | 19,35 | 3,59% | 3,31% | 3,04% | 2,76% | 2,49% | 2,22% | 1,95% | 1,68% | 1,42% | 1,15% | 0,89% |
| | 19,40 | 3,94% | 3,66% | 3,39% | 3,11% | 2,84% | 2,57% | 2,30% | 2,03% | 1,76% | 1,49% | 1,23% |
| | 19,45 | 4,29% | 4,01% | 3,74% | 3,46% | 3,18% | 2,91% | 2,64% | 2,37% | 2,10% | 1,83% | 1,57% |
| | 19,50 | 4,64% | 4,36% | 4,09% | 3,81% | 3,53% | 3,26% | 2,99% | 2,71% | 2,44% | 2,18% | 1,91% |
| | 19,55 | 5,00% | 4,72% | 4,44% | 4,16% | 3,88% | 3,61% | 3,33% | 3,06% | 2,79% | 2,52% | 2,25% |
| | 19,60 | 5,35% | 5,07% | 4,79% | 4,51% | 4,23% | 3,95% | 3,68% | 3,40% | 3,13% | 2,86% | 2,59% |
| | 19,65 | 5,70% | 5,42% | 5,14% | 4,86% | 4,58% | 4,30% | 4,02% | 3,75% | 3,48% | 3,21% | 2,93% |
| | 19,70 | 6,06% | 5,77% | 5,49% | 5,21% | 4,93% | 4,65% | 4,37% | 4,10% | 3,82% | 3,55% | 3,28% |
| 19,75 | 6,41% | 6,13% | 5,84% | 5,56% | 5,28% | 5,00% | 4,72% | 4,44% | 4,17% | 3,89% | 3,62% | |
| 19,80 | 6,77% | 6,48% | 6,20% | 5,91% | 5,63% | 5,35% | 5,07% | 4,79% | 4,51% | 4,24% | 3,97% | |
| 19,85 | 7,12% | 6,84% | 6,55% | 6,26% | 5,98% | 5,70% | 5,42% | 5,14% | 4,86% | 4,59% | 4,31% | |
| 19,90 | 7,48% | 7,19% | 6,90% | 6,62% | 6,33% | 6,05% | 5,77% | 5,49% | 5,21% | 4,93% | 4,66% | |
| 19,95 | 7,84% | 7,55% | 7,26% | 6,97% | 6,69% | 6,40% | 6,12% | 5,84% | 5,56% | 5,28% | 5,00% | |
| 20,00 | 8,20% | 7,90% | 7,61% | 7,33% | 7,04% | 6,75% | 6,47% | 6,19% | 5,91% | 5,63% | 5,35% | |

Emisor: Provincia de Chubut
Garantía: Especial de regalías

PUO19 – Bono para el desarrollo e infraestructura - I

| Precio del 2-feb-18 | Moneda de cotización | TIREA en u\$s | Duration | Capital residual | | Intereses corridos | Valor técnico | Paridad | Tasa de cupón | Próximo servicio | | | Vencimiento | |
|------------------------|-------------------------|---------------|----------|------------------|--------|-----------------------|---------------|---------|------------------|------------------|-------|--------------|-------------|-------------|
| | | | | Monto | % | | | | | Renta | | Amortización | | |
| 815,50 | pesos | 9,46% | 0,9x | 43,75 | 43,75% | 0,07 | 43,82 | 95,43% | 4,00% | 21-abr-2018 | 0,438 | 21-abr-2018 | 6,25 | 21-oct-2019 |

Dólar implícito en el precio: 18,61

| - PU019 - SENSIBILIDAD DE LA TIR | | PRECIO EN PESOS SIMULADO | | | | | | | | | | |
|--|--------|--------------------------|---------------|---------------|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
| | | 790 | 795 | 800 | 805 | 810 | 815,50 | 820 | 825 | 830 | 835 | 840 |
| TIPO DE CAMBIO SIMULADO | 19,00 | 10,16% | 9,40% | 8,66% | 7,93% | 7,21% | 6,43% | 5,80% | 5,11% | 4,44% | 3,77% | 3,11% |
| | 19,05 | 10,47% | 9,72% | 8,97% | 8,24% | 7,52% | 6,73% | 6,10% | 5,41% | 4,73% | 4,06% | 3,40% |
| | 19,10 | 10,79% | 10,03% | 9,28% | 8,55% | 7,82% | 7,04% | 6,40% | 5,71% | 5,03% | 4,35% | 3,69% |
| | 19,15 | 11,10% | 10,34% | 9,59% | 8,85% | 8,13% | 7,34% | 6,70% | 6,01% | 5,32% | 4,64% | 3,98% |
| | 19,20 | 11,42% | 10,66% | 9,90% | 9,16% | 8,43% | 7,64% | 7,00% | 6,31% | 5,62% | 4,94% | 4,27% |
| | 19,25 | 11,74% | 10,97% | 10,21% | 9,47% | 8,74% | 7,94% | 7,30% | 6,60% | 5,91% | 5,23% | 4,56% |
| | 19,30 | 12,05% | 11,28% | 10,53% | 9,78% | 9,04% | 8,25% | 7,61% | 6,90% | 6,21% | 5,52% | 4,85% |
| | 19,35 | 12,37% | 11,60% | 10,84% | 10,09% | 9,35% | 8,55% | 7,91% | 7,20% | 6,50% | 5,82% | 5,14% |
| | 19,40 | 12,69% | 11,91% | 11,15% | 10,40% | 9,66% | 8,86% | 8,21% | 7,50% | 6,80% | 6,11% | 5,43% |
| | 19,45 | 13,01% | 12,23% | 11,46% | 10,71% | 9,96% | 9,16% | 8,51% | 7,80% | 7,10% | 6,41% | 5,73% |
| | 19,50 | 13,32% | 12,54% | 11,78% | 11,02% | 10,27% | 9,46% | 8,81% | 8,10% | 7,40% | 6,70% | 6,02% |
| | 19,55 | 13,64% | 12,86% | 12,09% | 11,33% | 10,58% | 9,77% | 9,12% | 8,40% | 7,69% | 7,00% | 6,31% |
| | 19,60 | 13,96% | 13,18% | 12,40% | 11,64% | 10,89% | 10,07% | 9,42% | 8,70% | 7,99% | 7,29% | 6,60% |
| | 19,65 | 14,28% | 13,49% | 12,72% | 11,95% | 11,20% | 10,38% | 9,72% | 9,00% | 8,29% | 7,59% | 6,90% |
| | 19,70 | 14,60% | 13,81% | 13,03% | 12,26% | 11,50% | 10,69% | 10,02% | 9,30% | 8,59% | 7,88% | 7,19% |
| | 19,75 | 14,92% | 14,13% | 13,34% | 12,57% | 11,81% | 10,99% | 10,33% | 9,60% | 8,89% | 8,18% | 7,48% |
| 19,80 | 15,24% | 14,44% | 13,66% | 12,88% | 12,12% | 11,30% | 10,63% | 9,90% | 9,18% | 8,48% | 7,78% | |
| 19,85 | 15,56% | 14,76% | 13,97% | 13,20% | 12,43% | 11,60% | 10,94% | 10,21% | 9,48% | 8,77% | 8,07% | |
| 19,90 | 15,88% | 15,08% | 14,29% | 13,51% | 12,74% | 11,91% | 11,24% | 10,51% | 9,78% | 9,07% | 8,37% | |
| 19,95 | 16,20% | 15,40% | 14,60% | 13,82% | 13,05% | 12,22% | 11,55% | 10,81% | 10,08% | 9,37% | 8,66% | |
| 20,00 | 16,52% | 15,72% | 14,92% | 14,14% | 13,36% | 12,53% | 11,85% | 11,11% | 10,38% | 9,67% | 8,96% | |