

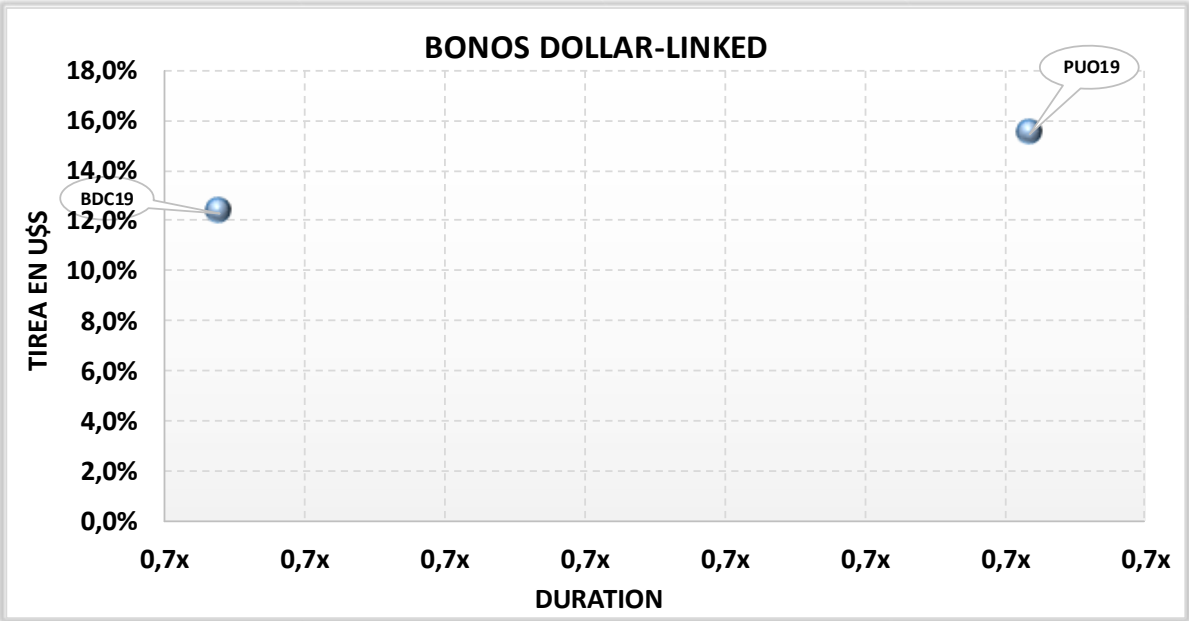
Precios del 15-jun-18	Moneda de cotización	TIREA	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
				Monto	%					Renta		Amortización		
900,00	pesos	12,30%	0,7x	33,32	33,32%	0,12	33,44	95,11%	3,98%	17-nov-2018	0,66	17-nov-2018	16,67	17-may-2019
994,00	pesos	15,48%	0,7x	37,50	37,50%	0,24	37,74	93,06%	4,00%	21-jul-2018	0,38	21-jul-2018	6,25	21-oct-2019

Tipo de cambio simulado: 28,30

NOTAS Y ACLARACIONES:

Las cotizaciones corresponden a las de BCBA de plazo 48hs. Si no cotizó en ese mercado se toma el del MAE.

Los cálculos de indicadores corresponden al 19.06.2018





BDC19 – Títulos de Deuda Pública al 3.98% - Clase 4

Emisor: Ciudad Autónoma de Buenos Aires

Garantía: Común

Precio del	Moneda de	TIREA en u\$s	Duration	Capital residual		Intereses	Valor técnico	Paridad	Tasa de	Próximo servicio				Vencimiento
15-jun-18	cotización			Monto	%	corridos			cupón	Renta		Amortización		
900,00	pesos	12,30%	0,7x	33,32	33,32%	0,12	33,44	95,11%	3,98%	17-nov-2018	0,663	17-nov-2018	16,67	17-may-2019

Dólar implícito en el precio: **26,92**

- BDC19 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		895	896	897	898	899	900,00	901	902	903	904	905
TIPO DE CAMBIO SIMULADO	25,80	-1,64%	-1,80%	-1,97%	-2,13%	-2,30%	-2,46%	-2,63%	-2,79%	-2,95%	-3,12%	-3,28%
	26,05	-0,19%	-0,36%	-0,53%	-0,69%	-0,86%	-1,03%	-1,19%	-1,36%	-1,53%	-1,69%	-1,86%
	26,30	1,27%	1,10%	0,93%	0,76%	0,59%	0,42%	0,25%	0,08%	-0,09%	-0,26%	-0,42%
	26,55	2,74%	2,56%	2,39%	2,21%	2,04%	1,87%	1,70%	1,53%	1,36%	1,19%	1,02%
	26,80	4,21%	4,04%	3,86%	3,68%	3,51%	3,33%	3,16%	2,98%	2,81%	2,64%	2,47%
	27,05	5,70%	5,52%	5,34%	5,16%	4,98%	4,80%	4,63%	4,45%	4,27%	4,10%	3,92%
	27,30	7,19%	7,01%	6,83%	6,65%	6,46%	6,28%	6,10%	5,93%	5,75%	5,57%	5,39%
	27,55	8,70%	8,51%	8,33%	8,14%	7,96%	7,77%	7,59%	7,41%	7,23%	7,05%	6,87%
	27,80	10,21%	10,02%	9,83%	9,65%	9,46%	9,27%	9,09%	8,90%	8,72%	8,53%	8,35%
	28,05	11,73%	11,54%	11,35%	11,16%	10,97%	10,78%	10,59%	10,40%	10,22%	10,03%	9,85%
	28,30	13,26%	13,07%	12,87%	12,68%	12,49%	12,30%	12,11%	11,92%	11,73%	11,54%	11,35%
	28,55	14,80%	14,61%	14,41%	14,21%	14,02%	13,82%	13,63%	13,44%	13,24%	13,05%	12,86%
	28,80	16,35%	16,15%	15,95%	15,75%	15,56%	15,36%	15,16%	14,97%	14,77%	14,58%	14,38%
	29,05	17,91%	17,71%	17,51%	17,30%	17,10%	16,90%	16,70%	16,50%	16,31%	16,11%	15,91%
	29,30	19,48%	19,27%	19,07%	18,86%	18,66%	18,46%	18,25%	18,05%	17,85%	17,65%	17,45%
	29,55	21,06%	20,85%	20,64%	20,43%	20,23%	20,02%	19,81%	19,61%	19,41%	19,20%	19,00%
	29,80	22,64%	22,43%	22,22%	22,01%	21,80%	21,59%	21,38%	21,18%	20,97%	20,76%	20,56%
	30,05	24,24%	24,02%	23,81%	23,60%	23,38%	23,17%	22,96%	22,75%	22,54%	22,33%	22,12%
	30,30	25,84%	25,63%	25,41%	25,19%	24,98%	24,76%	24,55%	24,33%	24,12%	23,91%	23,70%
	30,55	27,46%	27,24%	27,02%	26,80%	26,58%	26,36%	26,14%	25,93%	25,71%	25,50%	25,28%
	30,80	29,08%	28,86%	28,64%	28,41%	28,19%	27,97%	27,75%	27,53%	27,31%	27,09%	26,87%



PUO19 – Bono para el desarrollo e infraestructura - I

Emisor: Provincia de Chubut

Garantía: Especial de regalías

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
15-jun-18				Monto	%					Renta		Amortización		
994,00	pesos	15,48%	0,7x	37,50	37,50%	0,24	37,74	93,06%	4,00%	21-jul-2018	0,375	21-jul-2018	6,25	21-oct-2019

Dólar implícito en el precio: 26,34

- PU019 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		970	975	980	985	990	994,00	1.000	1.005	1.010	1.015	1.020
TIPO DE CAMBIO SIMULADO	25,80	4,63%	3,86%	3,11%	2,36%	1,63%	1,05%	0,19%	-0,51%	-1,21%	-1,89%	-2,57%
	26,05	6,09%	5,31%	4,54%	3,78%	3,03%	2,44%	1,57%	0,86%	0,15%	-0,55%	-1,23%
	26,30	7,55%	6,76%	5,98%	5,21%	4,45%	3,85%	2,96%	2,23%	1,51%	0,81%	0,11%
	26,55	9,03%	8,23%	7,43%	6,65%	5,87%	5,26%	4,36%	3,62%	2,89%	2,17%	1,46%
	26,80	10,52%	9,70%	8,89%	8,10%	7,31%	6,69%	5,77%	5,02%	4,27%	3,54%	2,82%
	27,05	12,03%	11,19%	10,37%	9,56%	8,76%	8,13%	7,19%	6,43%	5,67%	4,93%	4,19%
	27,30	13,54%	12,69%	11,86%	11,03%	10,22%	9,57%	8,62%	7,85%	7,08%	6,32%	5,57%
	27,55	15,07%	14,20%	13,35%	12,51%	11,69%	11,03%	10,07%	9,27%	8,49%	7,72%	6,96%
	27,80	16,61%	15,73%	14,86%	14,01%	13,17%	12,50%	11,52%	10,72%	9,92%	9,14%	8,37%
	28,05	18,16%	17,26%	16,38%	15,51%	14,66%	13,98%	12,99%	12,17%	11,36%	10,56%	9,78%
	28,30	19,72%	18,81%	17,91%	17,03%	16,16%	15,48%	14,46%	13,63%	12,81%	12,00%	11,20%
	28,55	21,29%	20,37%	19,46%	18,56%	17,68%	16,98%	15,95%	15,10%	14,27%	13,45%	12,63%
	28,80	22,88%	21,94%	21,02%	20,10%	19,21%	18,50%	17,45%	16,59%	15,74%	14,90%	14,08%
	29,05	24,48%	23,52%	22,58%	21,66%	20,74%	20,02%	18,96%	18,08%	17,22%	16,37%	15,53%
	29,30	26,09%	25,12%	24,16%	23,22%	22,29%	21,56%	20,48%	19,59%	18,71%	17,85%	17,00%
	29,55	27,71%	26,73%	25,76%	24,80%	23,86%	23,11%	22,01%	21,11%	20,22%	19,34%	18,48%
	29,80	29,35%	28,35%	27,36%	26,39%	25,43%	24,67%	23,56%	22,64%	21,73%	20,84%	19,96%
	30,05	31,00%	29,98%	28,98%	27,99%	27,02%	26,25%	25,11%	24,18%	23,26%	22,36%	21,46%
	30,30	32,66%	31,63%	30,61%	29,60%	28,61%	27,83%	26,68%	25,73%	24,80%	23,88%	22,97%
	30,55	34,34%	33,29%	32,25%	31,23%	30,23%	29,43%	28,26%	27,30%	26,35%	25,41%	24,49%
	30,80	36,03%	34,96%	33,91%	32,87%	31,85%	31,04%	29,85%	28,87%	27,91%	26,96%	26,03%