

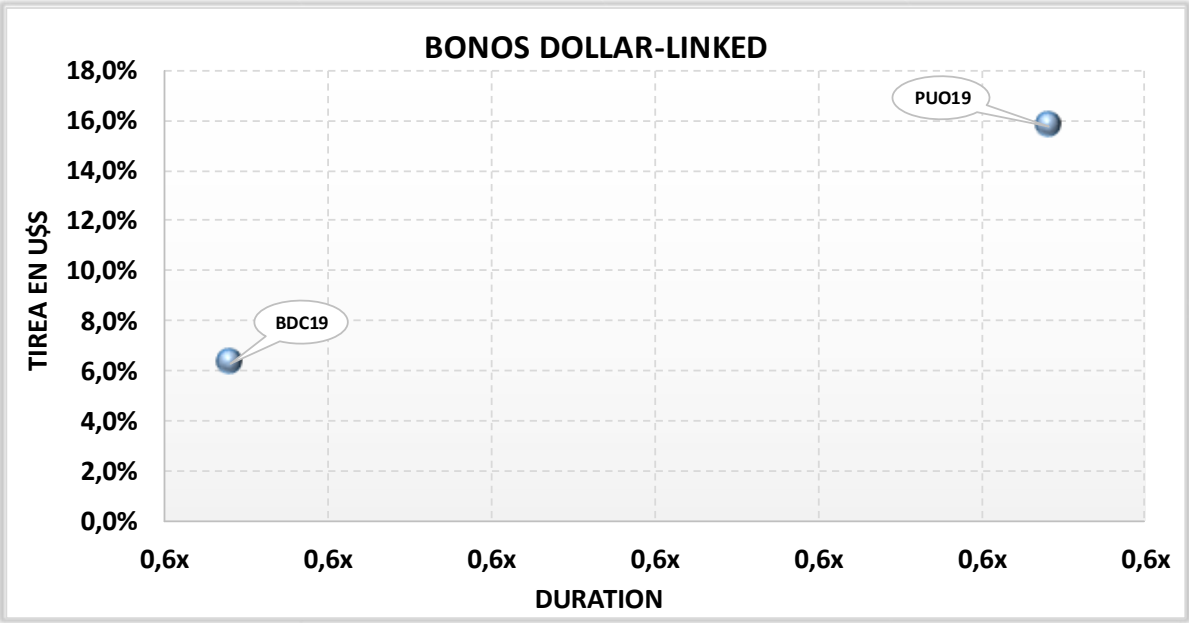
Precios del 29-jun-18	Moneda de cotización	TIREA	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
				Monto	%					Renta		Amortización		
955,00	pesos	6,28%	0,6x	33,32	33,32%	0,17	33,49	98,67%	3,98%	17-nov-2018	0,66	17-nov-2018	16,67	17-may-2019
1.019,00	pesos	15,78%	0,6x	37,50	37,50%	0,30	37,80	93,28%	4,00%	21-jul-2018	0,38	21-jul-2018	6,25	21-oct-2019

Tipo de cambio simulado: 28,90

NOTAS Y ACLARACIONES:

Las cotizaciones corresponden a las de BCBA de plazo 48hs. Si no cotizó en ese mercado se toma el del MAE.

Los cálculos de indicadores corresponden al 03.07.2018





BDC19 – Títulos de Deuda Pública al 3.98% - Clase 4

Emisor: Ciudad Autónoma de Buenos Aires

Garantía: Común

Precio del	Moneda de	TIREA en u\$s	Duration	Capital residual		Intereses	Valor técnico	Paridad	Tasa de	Próximo servicio				Vencimiento
29-jun-18	cotización			Monto	%	corridos			cupón	Renta		Amortización		
955,00	pesos	6,28%	0,6x	33,32	33,32%	0,17	33,49	98,67%	3,98%	17-nov-2018	0,663	17-nov-2018	16,67	17-may-2019

Dólar implícito en el precio: **28,52**

- BDC19 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		950	951	952	953	954	955,00	956	957	958	959	960
TIPO DE CAMBIO SIMULADO	26,40	-7,34%	-7,50%	-7,66%	-7,81%	-7,97%	-8,12%	-8,27%	-8,43%	-8,58%	-8,73%	-8,88%
	26,65	-5,94%	-6,10%	-6,25%	-6,41%	-6,57%	-6,72%	-6,88%	-7,04%	-7,19%	-7,35%	-7,50%
	26,90	-4,52%	-4,68%	-4,84%	-5,00%	-5,16%	-5,32%	-5,48%	-5,64%	-5,79%	-5,95%	-6,11%
	27,15	-3,09%	-3,25%	-3,42%	-3,58%	-3,74%	-3,90%	-4,07%	-4,23%	-4,39%	-4,55%	-4,71%
	27,40	-1,65%	-1,82%	-1,98%	-2,15%	-2,31%	-2,48%	-2,64%	-2,81%	-2,97%	-3,13%	-3,29%
	27,65	-0,20%	-0,37%	-0,54%	-0,71%	-0,88%	-1,04%	-1,21%	-1,38%	-1,54%	-1,71%	-1,87%
	27,90	1,25%	1,08%	0,91%	0,74%	0,57%	0,40%	0,23%	0,06%	-0,11%	-0,27%	-0,44%
	28,15	2,72%	2,55%	2,37%	2,20%	2,03%	1,86%	1,68%	1,51%	1,34%	1,17%	1,00%
	28,40	4,20%	4,02%	3,85%	3,67%	3,50%	3,32%	3,15%	2,97%	2,80%	2,62%	2,45%
	28,65	5,69%	5,51%	5,33%	5,15%	4,97%	4,80%	4,62%	4,44%	4,26%	4,09%	3,91%
	28,90	7,19%	7,01%	6,82%	6,64%	6,46%	6,28%	6,10%	5,92%	5,74%	5,56%	5,38%
	29,15	8,70%	8,51%	8,33%	8,14%	7,96%	7,78%	7,59%	7,41%	7,23%	7,05%	6,87%
	29,40	10,22%	10,03%	9,84%	9,65%	9,47%	9,28%	9,09%	8,91%	8,73%	8,54%	8,36%
	29,65	11,75%	11,56%	11,36%	11,17%	10,99%	10,80%	10,61%	10,42%	10,23%	10,05%	9,86%
	29,90	13,29%	13,09%	12,90%	12,71%	12,51%	12,32%	12,13%	11,94%	11,75%	11,56%	11,37%
	30,15	14,84%	14,64%	14,44%	14,25%	14,05%	13,86%	13,66%	13,47%	13,28%	13,08%	12,89%
	30,40	16,40%	16,20%	16,00%	15,80%	15,60%	15,40%	15,21%	15,01%	14,81%	14,62%	14,42%
	30,65	17,97%	17,77%	17,56%	17,36%	17,16%	16,96%	16,76%	16,56%	16,36%	16,16%	15,96%
	30,90	19,55%	19,34%	19,14%	18,93%	18,73%	18,52%	18,32%	18,12%	17,92%	17,72%	17,52%
	31,15	21,14%	20,93%	20,72%	20,52%	20,31%	20,10%	19,90%	19,69%	19,48%	19,28%	19,08%
	31,40	22,74%	22,53%	22,32%	22,11%	21,90%	21,69%	21,48%	21,27%	21,06%	20,86%	20,65%



PUO19 – Bono para el desarrollo e infraestructura - I

Emisor: Provincia de Chubut

Garantía: Especial de regalías

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-jun-18				Monto	%					Renta		Amortización		
1.019,00	pesos	15,78%	0,6x	37,50	37,50%	0,30	37,80	93,28%	4,00%	21-jul-2018	0,375	21-jul-2018	6,25	21-oct-2019

Dólar implícito en el precio: 26,96

- PU019 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		995	1.000	1.005	1.010	1.015	1.019,00	1.025	1.030	1.035	1.040	1.045
TIPO DE CAMBIO SIMULADO	26,40	4,52%	3,73%	2,95%	2,18%	1,43%	0,83%	-0,05%	-0,77%	-1,49%	-2,19%	-2,89%
	26,65	6,02%	5,22%	4,43%	3,65%	2,88%	2,27%	1,37%	0,63%	-0,09%	-0,81%	-1,52%
	26,90	7,54%	6,72%	5,91%	5,12%	4,34%	3,72%	2,80%	2,05%	1,31%	0,58%	-0,13%
	27,15	9,07%	8,24%	7,42%	6,61%	5,81%	5,18%	4,25%	3,49%	2,73%	1,99%	1,26%
	27,40	10,62%	9,77%	8,93%	8,11%	7,30%	6,65%	5,71%	4,93%	4,16%	3,41%	2,66%
	27,65	12,17%	11,31%	10,46%	9,62%	8,79%	8,14%	7,18%	6,39%	5,61%	4,84%	4,08%
	27,90	13,75%	12,87%	12,00%	11,15%	10,31%	9,64%	8,66%	7,86%	7,06%	6,28%	5,51%
	28,15	15,33%	14,44%	13,56%	12,69%	11,83%	11,16%	10,16%	9,34%	8,53%	7,73%	6,95%
	28,40	16,93%	16,02%	15,13%	14,24%	13,37%	12,68%	11,67%	10,83%	10,01%	9,20%	8,40%
	28,65	18,55%	17,62%	16,71%	15,81%	14,92%	14,22%	13,19%	12,34%	11,50%	10,68%	9,87%
	28,90	20,18%	19,23%	18,30%	17,39%	16,49%	15,78%	14,72%	13,86%	13,01%	12,17%	11,34%
	29,15	21,82%	20,86%	19,92%	18,98%	18,07%	17,34%	16,27%	15,39%	14,53%	13,68%	12,83%
	29,40	23,48%	22,50%	21,54%	20,59%	19,66%	18,92%	17,83%	16,94%	16,06%	15,19%	14,34%
	29,65	25,15%	24,16%	23,18%	22,22%	21,27%	20,52%	19,41%	18,50%	17,60%	16,72%	15,85%
	29,90	26,84%	25,83%	24,83%	23,85%	22,89%	22,12%	21,00%	20,07%	19,16%	18,26%	17,38%
	30,15	28,54%	27,51%	26,50%	25,50%	24,52%	23,75%	22,60%	21,66%	20,73%	19,82%	18,92%
	30,40	30,26%	29,21%	28,18%	27,17%	26,17%	25,38%	24,22%	23,26%	22,32%	21,39%	20,48%
	30,65	31,99%	30,93%	29,88%	28,85%	27,83%	27,03%	25,85%	24,87%	23,92%	22,97%	22,04%
	30,90	33,74%	32,66%	31,59%	30,55%	29,51%	28,70%	27,49%	26,50%	25,53%	24,57%	23,62%
	31,15	35,51%	34,41%	33,32%	32,26%	31,20%	30,37%	29,15%	28,14%	27,15%	26,18%	25,22%
	31,40	37,29%	36,17%	35,07%	33,98%	32,91%	32,07%	30,82%	29,80%	28,79%	27,80%	26,82%