

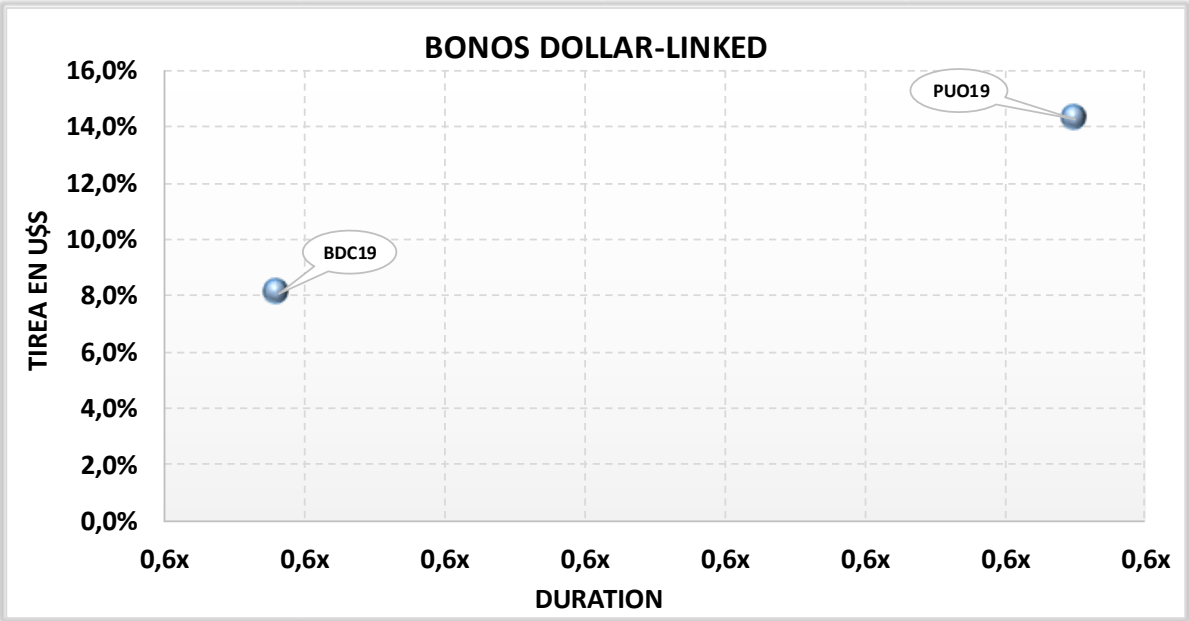
Precios del	Moneda de cotización	TIREA	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
				Monto	%					Renta		Amortización		
6-jul-18														
914,00	pesos	8,08%	0,6x	33,32	33,32%	0,20	33,52	97,74%	3,98%	17-nov-2018	0,66	17-nov-2018	16,67	17-may-2019
995,00	pesos	14,26%	0,6x	37,50	37,50%	0,33	37,83	94,26%	4,00%	21-jul-2018	0,38	21-jul-2018	6,25	21-oct-2019

Tipo de cambio simulado: 27,90

NOTAS Y ACLARACIONES:

Las cotizaciones corresponden a las de BCBA de plazo 48hs. Si no cotizó en ese mercado se toma el del MAE.

Los cálculos de indicadores corresponden al 11.07.2018





BDC19 – Títulos de Deuda Pública al 3.98% - Clase 4

Emisor: Ciudad Autónoma de Buenos Aires

Garantía: Común

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
6-jul-18				Monto	%					Renta		Amortización		
914,00	pesos	8,08%	0,6x	33,32	33,32%	0,20	33,52	97,74%	3,98%	17-nov-2018	0,663	17-nov-2018	16,67	

Dólar implícito en el precio: 27,27

- BDC19 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		909	910	911	912	913	914,00	915	916	917	918	919
TIPO DE CAMBIO SIMULADO	25,40	-6,75%	-6,92%	-7,09%	-7,26%	-7,43%	-7,60%	-7,77%	-7,93%	-8,10%	-8,26%	-8,43%
	25,65	-5,23%	-5,40%	-5,57%	-5,74%	-5,92%	-6,09%	-6,26%	-6,43%	-6,60%	-6,76%	-6,93%
	25,90	-3,69%	-3,86%	-4,04%	-4,21%	-4,39%	-4,56%	-4,73%	-4,91%	-5,08%	-5,25%	-5,42%
	26,15	-2,13%	-2,31%	-2,49%	-2,67%	-2,85%	-3,02%	-3,20%	-3,38%	-3,55%	-3,73%	-3,90%
	26,40	-0,57%	-0,75%	-0,93%	-1,11%	-1,29%	-1,47%	-1,65%	-1,83%	-2,01%	-2,19%	-2,37%
	26,65	1,01%	0,82%	0,64%	0,45%	0,27%	0,09%	-0,10%	-0,28%	-0,46%	-0,64%	-0,82%
	26,90	2,60%	2,41%	2,22%	2,04%	1,85%	1,66%	1,48%	1,29%	1,11%	0,92%	0,74%
	27,15	4,20%	4,01%	3,82%	3,63%	3,44%	3,25%	3,06%	2,87%	2,68%	2,50%	2,31%
	27,40	5,82%	5,62%	5,43%	5,23%	5,04%	4,85%	4,66%	4,46%	4,27%	4,08%	3,89%
	27,65	7,45%	7,25%	7,05%	6,85%	6,66%	6,46%	6,26%	6,07%	5,87%	5,68%	5,49%
	27,90	9,09%	8,88%	8,68%	8,48%	8,28%	8,08%	7,88%	7,69%	7,49%	7,29%	7,10%
	28,15	10,74%	10,53%	10,33%	10,13%	9,92%	9,72%	9,52%	9,32%	9,12%	8,92%	8,72%
	28,40	12,41%	12,20%	11,99%	11,78%	11,57%	11,37%	11,16%	10,96%	10,75%	10,55%	10,35%
	28,65	14,08%	13,87%	13,66%	13,45%	13,24%	13,03%	12,82%	12,61%	12,41%	12,20%	11,99%
	28,90	15,78%	15,56%	15,35%	15,13%	14,92%	14,70%	14,49%	14,28%	14,07%	13,86%	13,65%
	29,15	17,48%	17,26%	17,04%	16,83%	16,61%	16,39%	16,18%	15,96%	15,75%	15,53%	15,32%
	29,40	19,20%	18,98%	18,75%	18,53%	18,31%	18,09%	17,87%	17,65%	17,44%	17,22%	17,00%
	29,65	20,93%	20,70%	20,48%	20,25%	20,03%	19,80%	19,58%	19,36%	19,14%	18,92%	18,70%
	29,90	22,67%	22,44%	22,21%	21,98%	21,76%	21,53%	21,30%	21,08%	20,85%	20,63%	20,40%
	30,15	24,43%	24,19%	23,96%	23,73%	23,50%	23,27%	23,04%	22,81%	22,58%	22,35%	22,13%
	30,40	26,20%	25,96%	25,72%	25,49%	25,25%	25,02%	24,78%	24,55%	24,32%	24,09%	23,86%



PUO19 – Bono para el desarrollo e infraestructura - I

Emisor: Provincia de Chubut
Garantía: Especial de regalías

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
6-jul-18				Monto	%					Renta		Amortización		
995,00	pesos	14,26%	0,6x	37,50	37,50%	0,33	37,83	94,26%	4,00%	21-jul-2018	0,375	21-jul-2018	6,25	21-oct-2019

Dólar implícito en el precio: **26,30**

- PU019 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		970	975	980	985	990	995,00	1.000	1.005	1.010	1.015	1.020
TIPO DE CAMBIO SIMULADO	25,40	2,54%	1,73%	0,92%	0,13%	-0,65%	-1,42%	-2,17%	-2,92%	-3,66%	-4,38%	-5,09%
	25,65	4,12%	3,29%	2,47%	1,66%	0,87%	0,08%	-0,69%	-1,45%	-2,20%	-2,94%	-3,66%
	25,90	5,72%	4,87%	4,03%	3,21%	2,40%	1,60%	0,81%	0,04%	-0,73%	-1,48%	-2,22%
	26,15	7,33%	6,46%	5,61%	4,77%	3,94%	3,13%	2,33%	1,54%	0,76%	-0,01%	-0,76%
	26,40	8,96%	8,07%	7,20%	6,35%	5,51%	4,67%	3,86%	3,05%	2,26%	1,48%	0,71%
	26,65	10,60%	9,70%	8,81%	7,94%	7,08%	6,23%	5,40%	4,58%	3,77%	2,98%	2,19%
	26,90	12,26%	11,34%	10,44%	9,55%	8,67%	7,81%	6,96%	6,12%	5,30%	4,49%	3,69%
	27,15	13,93%	13,00%	12,08%	11,17%	10,28%	9,40%	8,53%	7,68%	6,84%	6,02%	5,20%
	27,40	15,62%	14,67%	13,73%	12,81%	11,90%	11,01%	10,12%	9,26%	8,40%	7,56%	6,73%
	27,65	17,33%	16,36%	15,41%	14,47%	13,54%	12,63%	11,73%	10,84%	9,97%	9,11%	8,27%
	27,90	19,06%	18,07%	17,10%	16,14%	15,19%	14,26%	13,35%	12,45%	11,56%	10,68%	9,82%
	28,15	20,80%	19,79%	18,80%	17,82%	16,86%	15,92%	14,98%	14,07%	13,16%	12,27%	11,39%
	28,40	22,56%	21,54%	20,52%	19,53%	18,55%	17,58%	16,63%	15,70%	14,78%	13,87%	12,98%
	28,65	24,34%	23,29%	22,26%	21,25%	20,25%	19,27%	18,30%	17,35%	16,41%	15,49%	14,58%
	28,90	26,14%	25,07%	24,02%	22,99%	21,97%	20,97%	19,98%	19,01%	18,06%	17,12%	16,19%
	29,15	27,95%	26,86%	25,79%	24,74%	23,71%	22,69%	21,68%	20,70%	19,72%	18,77%	17,82%
	29,40	29,78%	28,68%	27,59%	26,51%	25,46%	24,42%	23,40%	22,39%	21,40%	20,43%	19,47%
	29,65	31,63%	30,50%	29,40%	28,30%	27,23%	26,17%	25,13%	24,11%	23,10%	22,11%	21,13%
	29,90	33,50%	32,35%	31,22%	30,11%	29,02%	27,94%	26,88%	25,84%	24,81%	23,80%	22,81%
	30,15	35,39%	34,22%	33,07%	31,94%	30,82%	29,73%	28,65%	27,59%	26,54%	25,51%	24,50%
	30,40	37,29%	36,10%	34,93%	33,78%	32,65%	31,53%	30,43%	29,35%	28,29%	27,24%	26,21%