



PRECIOS EN PESOS

Precios del 29-mar-19	Moneda de cotización	TIREA	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio		Vencimiento
				Monto	%					Renta	Amortización	

BONOS DENOMINADOS EN DÓLARES - COTIZACIÓN EN PESOS ^(a)

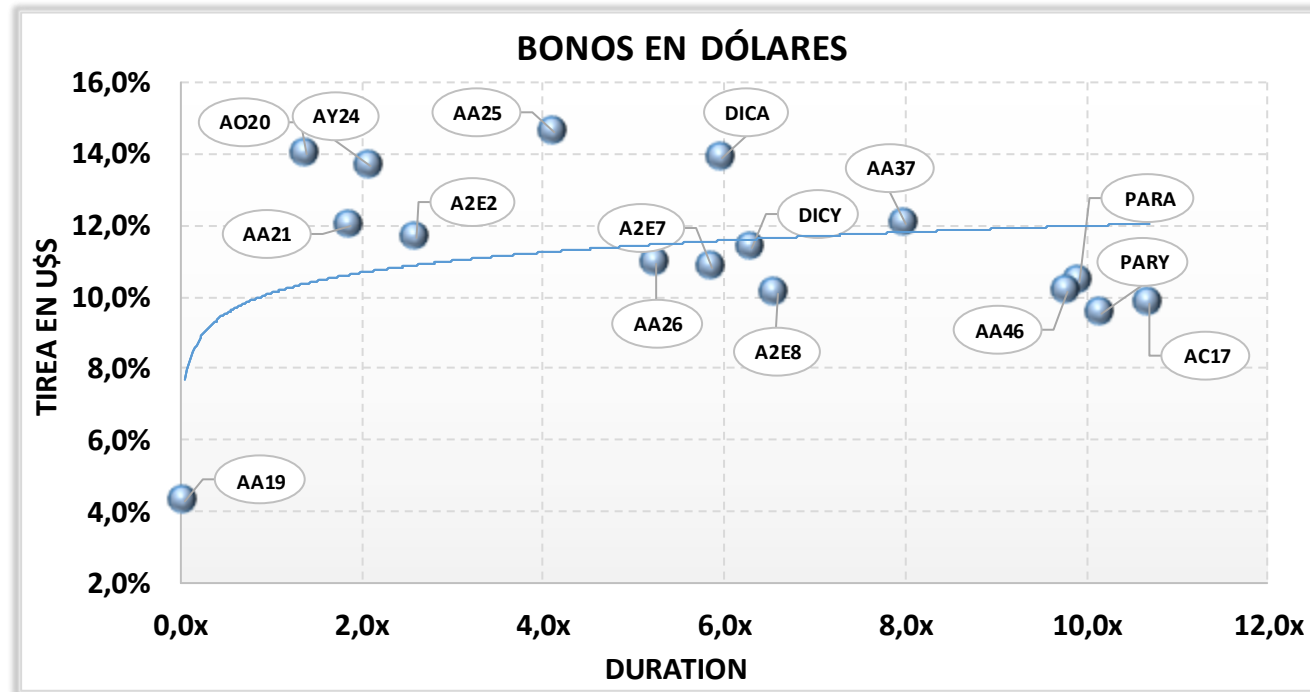
AA19	4.455,57	pesos	4,29%	0,1x	100,00	100,00%	2,80	102,80	100,10%	6,250%	22-abr-2019	3,13	22-abr-2019	100,00	22-abr-2019
A020	4.210,00	pesos	13,37%	1,4x	100,00	100,00%	3,89	103,89	93,59%	8,000%	8-abr-2019	4,00	8-oct-2020	100,00	8-oct-2020
AA21	4.091,85	pesos	12,02%	1,9x	100,00	100,00%	3,07	103,07	91,68%	6,875%	22-abr-2019	3,44	22-abr-2021	100,00	22-abr-2021
AY24	4.131,00	pesos	13,16%	2,1x	100,00	100,00%	3,55	103,55	92,13%	8,750%	7-may-2019	4,38	7-may-2019	16,66	7-may-2024
A2E2	3.800,00	pesos	11,55%	2,6x	100,00	100,00%	1,05	101,05	86,85%	5,625%	26-jul-2019	2,81	26-ene-2022	100,00	26-ene-2022
AA25	3.195,00	pesos	14,42%	4,1x	100,00	100,00%	2,64	102,64	71,89%	5,750%	18-abr-2019	2,88	18-abr-2023	33,00	18-abr-2025
AA26	3.812,57	pesos	10,91%	5,3x	100,00	100,00%	3,35	103,35	85,19%	7,500%	22-abr-2019	3,75	22-abr-2026	100,00	22-abr-2026
A2E7	3.580,00	pesos	10,67%	5,9x	100,00	100,00%	1,28	101,28	81,63%	6,875%	26-jul-2019	3,44	26-ene-2027	100,00	26-ene-2027
A2E8	3.250,00	pesos	10,80%	6,5x	100,00	100,00%	1,34	101,34	74,07%	5,875%	11-jul-2019	2,94	11-ene-2028	100,00	11-ene-2028
DICA	4.580,00	pesos	13,75%	6,0x	140,20	100,00%	3,00	143,20	73,86%	8,280%	30-jun-2019	5,80	30-jun-2024	7,01	31-dic-2033
DICY	5.290,00	pesos	11,12%	6,3x	140,20	100,00%	3,00	143,20	85,31%	8,280%	30-jun-2019	5,80	30-jun-2024	7,01	31-dic-2033
AA37	3.210,00	pesos	11,95%	8,0x	100,00	100,00%	3,49	103,49	71,63%	7,625%	18-abr-2019	3,81	18-abr-2035	33,00	18-abr-2037
PARA	2.370,00	pesos	10,17%	10,0x	100,00	100,00%	0,03	100,03	54,72%	3,750%	30-sep-2019	1,88	30-sep-2029	5,00	31-dic-2038
AA46	3.557,10	pesos	10,13%	9,8x	100,00	100,00%	3,41	103,41	79,44%	7,625%	22-abr-2019	3,81	22-abr-2046	100,00	22-abr-2046
AC17	3.320,00	pesos	9,74%	10,7x	100,00	100,00%	1,88	101,88	75,26%	7,125%	28-jun-2019	3,56	28-jun-2117	100,00	28-jun-2117

NOTAS Y ACLARACIONES:

Las cotizaciones corresponden a las de BCBA de plazo 48hs. Si no cotizó en ese mercado se toma el del MAE. Si no cotizó en ningún mercado se tome el último cierre.

Si una especie no cotizó en una de las monedas, se toma la cotización en la otra moneda corregida por el tipo de cambio BNA prom. C/V. Los cálculos de indicadores corresponden al 03.04.2019

(a) Tipo de cambio BNA Prom. C/V: \$/u\$s 43,30 La TIR está expresada en u\$s.

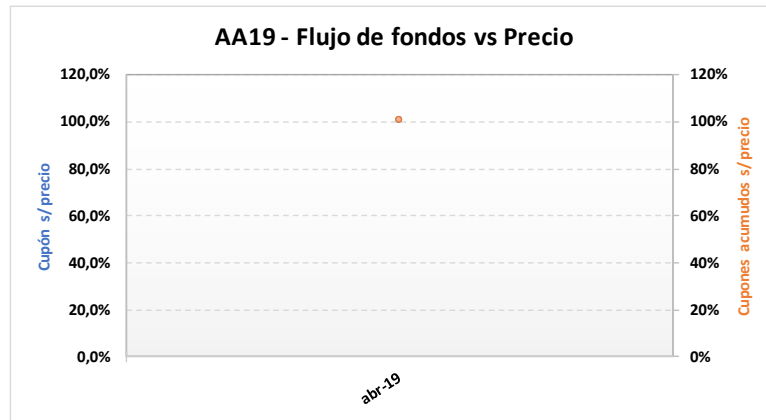




AA19 – Bono internacional de la Rep. Arg. En u\$s 6,25% - 2019

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
4.455,57	pesos	4,29%	0,05x	100,00	100,00%	2,80	102,80	100,10%	6,250%	22-abr-2019	3,13	22-abr-2019	100,00	

Tipo de cambio simulado: 43,30



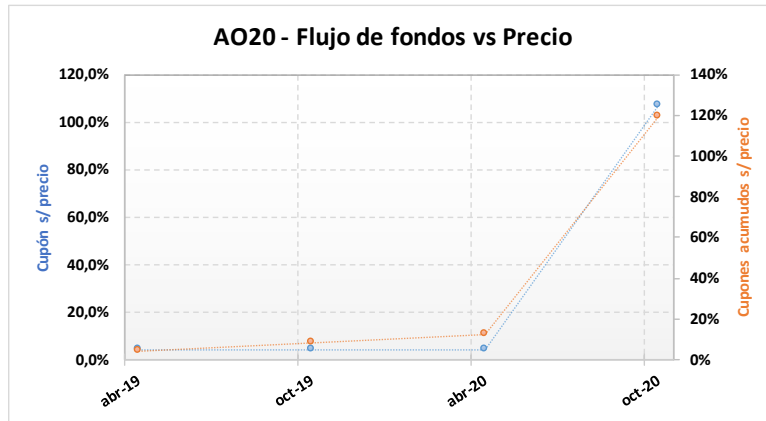
- AA19 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.454,25	4.454,50	4.454,75	4.455,00	4.455,25	4.455,57	4.455,75	4.456,00	4.456,25	4.456,50	4.456,75
TIPO DE CAMBIO SIMULADO	40,80	-66,54%	-66,58%	-66,61%	-66,65%	-66,68%	-66,73%	-66,76%	-66,79%	-66,83%	-66,86%	-66,90%
	41,05	-62,37%	-62,41%	-62,45%	-62,49%	-62,54%	-62,59%	-62,62%	-62,66%	-62,70%	-62,74%	-62,78%
	41,30	-57,72%	-57,76%	-57,81%	-57,85%	-57,90%	-57,96%	-57,99%	-58,04%	-58,08%	-58,13%	-58,17%
	41,55	-52,52%	-52,57%	-52,62%	-52,67%	-52,73%	-52,79%	-52,83%	-52,88%	-52,93%	-52,98%	-53,03%
	41,80	-46,72%	-46,78%	-46,84%	-46,89%	-46,95%	-47,02%	-47,07%	-47,12%	-47,18%	-47,24%	-47,29%
	42,05	-40,26%	-40,32%	-40,38%	-40,45%	-40,51%	-40,59%	-40,64%	-40,70%	-40,77%	-40,83%	-40,90%
	42,30	-33,05%	-33,12%	-33,19%	-33,27%	-33,34%	-33,43%	-33,48%	-33,55%	-33,62%	-33,70%	-33,77%
	42,55	-25,02%	-25,11%	-25,19%	-25,27%	-25,35%	-25,45%	-25,51%	-25,59%	-25,67%	-25,75%	-25,83%
	42,80	-16,09%	-16,18%	-16,27%	-16,36%	-16,45%	-16,57%	-16,63%	-16,72%	-16,81%	-16,90%	-16,99%
	43,05	-6,16%	-6,26%	-6,36%	-6,46%	-6,56%	-6,69%	-6,77%	-6,87%	-6,97%	-7,07%	-7,17%
	43,30	4,88%	4,77%	4,65%	4,54%	4,43%	4,29%	4,20%	4,09%	3,98%	3,87%	3,76%
	43,55	17,15%	17,02%	16,89%	16,77%	16,64%	16,48%	16,39%	16,27%	16,14%	16,01%	15,89%
	43,80	30,76%	30,62%	30,48%	30,34%	30,20%	30,02%	29,92%	29,78%	29,64%	29,50%	29,36%
	44,05	45,87%	45,71%	45,56%	45,40%	45,24%	45,04%	44,93%	44,77%	44,62%	44,46%	44,31%
	44,30	62,62%	62,45%	62,27%	62,10%	61,92%	61,70%	61,57%	61,40%	61,23%	61,05%	60,88%
	44,55	81,19%	80,99%	80,80%	80,60%	80,41%	80,16%	80,02%	79,83%	79,63%	79,44%	79,25%
	44,80	101,75%	101,54%	101,32%	101,10%	100,89%	100,61%	100,45%	100,24%	100,02%	99,81%	99,59%
	45,05	124,52%	124,27%	124,03%	123,79%	123,55%	123,24%	123,07%	122,83%	122,59%	122,35%	122,11%
	45,30	149,70%	149,43%	149,16%	148,89%	148,63%	148,28%	148,09%	147,82%	147,56%	147,29%	147,02%
45,55	177,55%	177,25%	176,95%	176,65%	176,35%	175,97%	175,76%	175,46%	175,16%	174,87%	174,57%	
45,80	208,32%	207,99%	207,66%	207,32%	206,99%	206,57%	206,33%	206,00%	205,67%	205,34%	205,01%	



AO20 – Bonar 2020

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
4.210,00	pesos	13,37%	1,40x	100,00	100,00%	3,89	103,89	93,59%	8,000%	8-abr-2019	4,00	8-oct-2020	100,00	8-oct-2020

Tipo de cambio simulado: 43,30



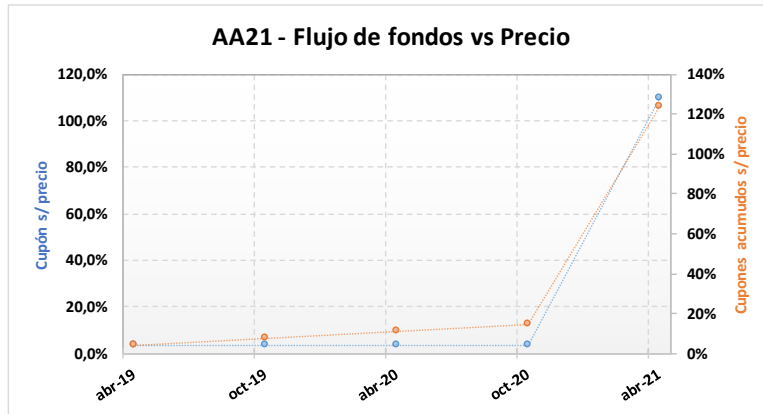
- AO20 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.135	4.150	4.165	4.180	4.195	4.210,00	4.225	4.240	4.255	4.270	4.285
TIPO DE CAMBIO SIMULADO	40,80	10,06%	9,78%	9,50%	9,22%	8,94%	8,66%	8,39%	8,11%	7,84%	7,57%	7,30%
	41,05	10,54%	10,26%	9,97%	9,69%	9,41%	9,13%	8,86%	8,58%	8,31%	8,04%	7,77%
	41,30	11,02%	10,73%	10,45%	10,17%	9,89%	9,61%	9,33%	9,05%	8,78%	8,51%	8,24%
	41,55	11,50%	11,21%	10,93%	10,64%	10,36%	10,08%	9,80%	9,52%	9,25%	8,98%	8,70%
	41,80	11,98%	11,69%	11,40%	11,12%	10,83%	10,55%	10,27%	9,99%	9,72%	9,44%	9,17%
	42,05	12,46%	12,17%	11,88%	11,59%	11,31%	11,02%	10,74%	10,46%	10,18%	9,91%	9,63%
	42,30	12,93%	12,64%	12,35%	12,06%	11,78%	11,49%	11,21%	10,93%	10,65%	10,37%	10,10%
	42,55	13,41%	13,12%	12,83%	12,54%	12,25%	11,96%	11,68%	11,40%	11,12%	10,84%	10,56%
	42,80	13,89%	13,59%	13,30%	13,01%	12,72%	12,43%	12,15%	11,86%	11,58%	11,30%	11,02%
	43,05	14,36%	14,07%	13,77%	13,48%	13,19%	12,90%	12,61%	12,33%	12,05%	11,77%	11,49%
	43,30	14,84%	14,54%	14,24%	13,95%	13,66%	13,37%	13,08%	12,80%	12,51%	12,23%	11,95%
	43,55	15,31%	15,01%	14,71%	14,42%	14,13%	13,84%	13,55%	13,26%	12,97%	12,69%	12,41%
	43,80	15,78%	15,48%	15,19%	14,89%	14,60%	14,30%	14,01%	13,72%	13,44%	13,15%	12,87%
	44,05	16,26%	15,96%	15,66%	15,36%	15,06%	14,77%	14,48%	14,19%	13,90%	13,61%	13,33%
	44,30	16,73%	16,43%	16,13%	15,83%	15,53%	15,24%	14,94%	14,65%	14,36%	14,07%	13,79%
	44,55	17,20%	16,90%	16,59%	16,29%	16,00%	15,70%	15,41%	15,11%	14,82%	14,53%	14,25%
	44,80	17,67%	17,37%	17,06%	16,76%	16,46%	16,17%	15,87%	15,58%	15,28%	14,99%	14,71%
	45,05	18,14%	17,84%	17,53%	17,23%	16,93%	16,63%	16,33%	16,04%	15,74%	15,45%	15,16%
	45,30	18,61%	18,30%	18,00%	17,69%	17,39%	17,09%	16,79%	16,50%	16,20%	15,91%	15,62%
	45,55	19,08%	18,77%	18,47%	18,16%	17,86%	17,56%	17,26%	16,96%	16,66%	16,37%	16,08%
	45,80	19,55%	19,24%	18,93%	18,63%	18,32%	18,02%	17,72%	17,42%	17,12%	16,83%	16,53%



AA21 – Bono internacional de la Rep. Arg. en u\$s 6,875% - 2021

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
4.091,85	pesos	12,02%	1,88x	100,00	100,00%	3,07	103,07	91,68%	6,875%	22-abr-2019	3,44	22-abr-2021	100,00	22-abr-2021

Tipo de cambio simulado: 43,30



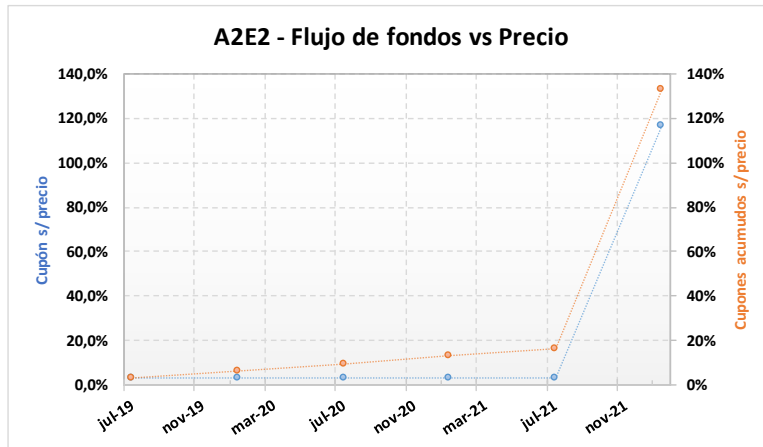
- AA21- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.015	4.030	4.045	4.060	4.075	4.091,85	4.105	4.120	4.135	4.150	4.165
TIPO DE CAMBIO SIMULADO	40,80	9,64%	9,42%	9,21%	8,99%	8,78%	8,54%	8,36%	8,15%	7,94%	7,74%	7,53%
	41,05	9,99%	9,77%	9,56%	9,34%	9,13%	8,89%	8,71%	8,50%	8,29%	8,08%	7,88%
	41,30	10,35%	10,13%	9,91%	9,70%	9,48%	9,24%	9,06%	8,85%	8,64%	8,43%	8,22%
	41,55	10,70%	10,48%	10,26%	10,05%	9,83%	9,59%	9,41%	9,20%	8,99%	8,78%	8,57%
	41,80	11,05%	10,83%	10,62%	10,40%	10,18%	9,94%	9,76%	9,54%	9,33%	9,12%	8,92%
	42,05	11,40%	11,18%	10,97%	10,75%	10,53%	10,29%	10,10%	9,89%	9,68%	9,47%	9,26%
	42,30	11,76%	11,53%	11,31%	11,10%	10,88%	10,64%	10,45%	10,24%	10,02%	9,81%	9,60%
	42,55	12,11%	11,88%	11,66%	11,44%	11,23%	10,98%	10,79%	10,58%	10,37%	10,16%	9,95%
	42,80	12,45%	12,23%	12,01%	11,79%	11,57%	11,33%	11,14%	10,92%	10,71%	10,50%	10,29%
	43,05	12,80%	12,58%	12,36%	12,14%	11,92%	11,67%	11,48%	11,27%	11,05%	10,84%	10,63%
	43,30	13,15%	12,93%	12,70%	12,48%	12,26%	12,02%	11,83%	11,61%	11,40%	11,18%	10,97%
	43,55	13,50%	13,27%	13,05%	12,83%	12,61%	12,36%	12,17%	11,95%	11,74%	11,52%	11,31%
	43,80	13,84%	13,62%	13,39%	13,17%	12,95%	12,70%	12,51%	12,29%	12,08%	11,86%	11,65%
	44,05	14,19%	13,96%	13,74%	13,51%	13,29%	13,04%	12,85%	12,63%	12,42%	12,20%	11,98%
	44,30	14,53%	14,31%	14,08%	13,86%	13,63%	13,38%	13,19%	12,97%	12,75%	12,54%	12,32%
	44,55	14,88%	14,65%	14,42%	14,20%	13,97%	13,72%	13,53%	13,31%	13,09%	12,87%	12,66%
	44,80	15,22%	14,99%	14,76%	14,54%	14,31%	14,06%	13,87%	13,65%	13,43%	13,21%	12,99%
	45,05	15,56%	15,33%	15,10%	14,88%	14,65%	14,40%	14,21%	13,98%	13,76%	13,55%	13,33%
	45,30	15,90%	15,67%	15,44%	15,22%	14,99%	14,74%	14,54%	14,32%	14,10%	13,88%	13,66%
	45,55	16,24%	16,01%	15,78%	15,56%	15,33%	15,08%	14,88%	14,66%	14,43%	14,21%	14,00%
	45,80	16,58%	16,35%	16,12%	15,89%	15,67%	15,41%	15,21%	14,99%	14,77%	14,55%	14,33%



A2E2 – Bonar 2022 (Ley NY)

Precio del	Moneda de	TIREA en u\$s	Duration	Capital residual		Intereses	Valor técnico	Paridad	Tasa de	Próximo servicio				Vencimiento
29-mar-19	cotización			Monto	%	corridos			cupón	Renta		Amortización		
3.800,00	pesos	11,55%	2,60x	100,00	100,00%	1,05	101,05	86,85%	5,625%	26-jul-2019	2,81	26-ene-2022	100,00	26-ene-2022

Tipo de cambio simulado: 43,30



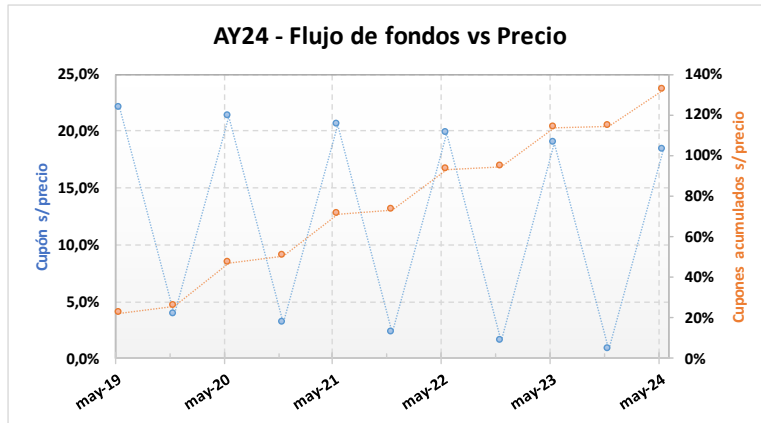
-A2E2- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.550	3.600	3.650	3.700	3.750	3.800,00	3.850	3.900	3.950	4.000	4.050
TIPO DE CAMBIO SIMULADO	40,80	11,92%	11,32%	10,73%	10,16%	9,59%	9,04%	8,49%	7,96%	7,43%	6,92%	6,41%
	41,05	12,18%	11,58%	10,99%	10,41%	9,85%	9,29%	8,74%	8,21%	7,68%	7,17%	6,66%
	41,30	12,45%	11,84%	11,25%	10,67%	10,10%	9,55%	9,00%	8,46%	7,93%	7,42%	6,91%
	41,55	12,71%	12,10%	11,51%	10,93%	10,36%	9,80%	9,25%	8,71%	8,18%	7,66%	7,15%
	41,80	12,97%	12,36%	11,77%	11,18%	10,61%	10,05%	9,50%	8,96%	8,43%	7,91%	7,40%
	42,05	13,23%	12,62%	12,02%	11,44%	10,87%	10,30%	9,75%	9,21%	8,68%	8,16%	7,64%
	42,30	13,49%	12,88%	12,28%	11,69%	11,12%	10,56%	10,00%	9,46%	8,93%	8,40%	7,89%
	42,55	13,74%	13,13%	12,53%	11,95%	11,37%	10,81%	10,25%	9,71%	9,17%	8,65%	8,13%
	42,80	14,00%	13,39%	12,79%	12,20%	11,62%	11,05%	10,50%	9,95%	9,42%	8,89%	8,37%
	43,05	14,26%	13,64%	13,04%	12,45%	11,87%	11,30%	10,75%	10,20%	9,66%	9,13%	8,62%
	43,30	14,51%	13,90%	13,29%	12,70%	12,12%	11,55%	10,99%	10,44%	9,91%	9,38%	8,86%
	43,55	14,77%	14,15%	13,54%	12,95%	12,37%	11,80%	11,24%	10,69%	10,15%	9,62%	9,10%
	43,80	15,02%	14,40%	13,80%	13,20%	12,62%	12,05%	11,48%	10,93%	10,39%	9,86%	9,34%
	44,05	15,27%	14,65%	14,05%	13,45%	12,86%	12,29%	11,73%	11,17%	10,63%	10,10%	9,58%
	44,30	15,53%	14,90%	14,29%	13,70%	13,11%	12,54%	11,97%	11,42%	10,87%	10,34%	9,81%
	44,55	15,78%	15,15%	14,54%	13,94%	13,36%	12,78%	12,21%	11,66%	11,11%	10,58%	10,05%
	44,80	16,03%	15,40%	14,79%	14,19%	13,60%	13,02%	12,46%	11,90%	11,35%	10,82%	10,29%
	45,05	16,28%	15,65%	15,04%	14,43%	13,84%	13,26%	12,70%	12,14%	11,59%	11,05%	10,52%
	45,30	16,53%	15,90%	15,28%	14,68%	14,09%	13,51%	12,94%	12,38%	11,83%	11,29%	10,76%
	45,55	16,78%	16,15%	15,53%	14,92%	14,33%	13,75%	13,18%	12,62%	12,06%	11,52%	10,99%
	45,80	17,02%	16,39%	15,77%	15,17%	14,57%	13,99%	13,41%	12,85%	12,30%	11,76%	11,23%



AY24 – Bonar 2024

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
4.131,00	pesos	13,16%	2,10x	100,00	100,00%	3,55	103,55	92,13%	8,750%	7-may-2019	4,38	7-may-2019	16,66	

Tipo de cambio simulado: 43,30



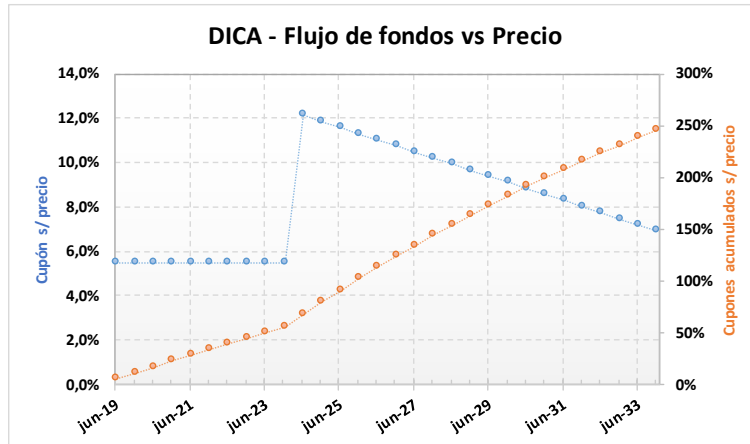
- AY24 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.055	4.070	4.085	4.100	4.115	4.131,00	4.145	4.160	4.175	4.190	4.205
TIPO DE CAMBIO SIMULADO	40,80	11,00%	10,81%	10,62%	10,44%	10,25%	10,05%	9,88%	9,70%	9,52%	9,34%	9,16%
	41,05	11,32%	11,13%	10,94%	10,75%	10,56%	10,36%	10,19%	10,01%	9,83%	9,65%	9,47%
	41,30	11,64%	11,44%	11,25%	11,06%	10,87%	10,67%	10,50%	10,32%	10,13%	9,95%	9,77%
	41,55	11,95%	11,76%	11,57%	11,37%	11,18%	10,98%	10,81%	10,62%	10,44%	10,26%	10,08%
	41,80	12,27%	12,07%	11,88%	11,69%	11,50%	11,29%	11,12%	10,93%	10,75%	10,56%	10,38%
	42,05	12,59%	12,39%	12,19%	12,00%	11,81%	11,61%	11,43%	11,24%	11,05%	10,87%	10,69%
	42,30	12,90%	12,71%	12,51%	12,31%	12,12%	11,92%	11,74%	11,55%	11,36%	11,18%	10,99%
	42,55	13,22%	13,02%	12,82%	12,63%	12,43%	12,23%	12,05%	11,86%	11,67%	11,48%	11,30%
	42,80	13,54%	13,34%	13,14%	12,94%	12,75%	12,54%	12,36%	12,17%	11,98%	11,79%	11,60%
	43,05	13,86%	13,65%	13,45%	13,26%	13,06%	12,85%	12,67%	12,48%	12,28%	12,10%	11,91%
	43,30	14,17%	13,97%	13,77%	13,57%	13,37%	13,16%	12,98%	12,79%	12,59%	12,40%	12,21%
	43,55	14,49%	14,29%	14,08%	13,88%	13,68%	13,47%	13,29%	13,09%	12,90%	12,71%	12,52%
	43,80	14,81%	14,60%	14,40%	14,20%	14,00%	13,78%	13,60%	13,40%	13,21%	13,02%	12,82%
	44,05	15,13%	14,92%	14,72%	14,51%	14,31%	14,10%	13,91%	13,71%	13,52%	13,32%	13,13%
	44,30	15,45%	15,24%	15,03%	14,83%	14,62%	14,41%	14,22%	14,02%	13,83%	13,63%	13,44%
	44,55	15,76%	15,56%	15,35%	15,14%	14,94%	14,72%	14,53%	14,33%	14,13%	13,94%	13,74%
	44,80	16,08%	15,87%	15,66%	15,46%	15,25%	15,03%	14,84%	14,64%	14,44%	14,24%	14,05%
	45,05	16,40%	16,19%	15,98%	15,77%	15,56%	15,35%	15,16%	14,95%	14,75%	14,55%	14,35%
	45,30	16,72%	16,51%	16,30%	16,09%	15,88%	15,66%	15,47%	15,26%	15,06%	14,86%	14,66%
	45,55	17,04%	16,83%	16,61%	16,40%	16,19%	15,97%	15,78%	15,57%	15,37%	15,17%	14,97%
	45,80	17,36%	17,15%	16,93%	16,72%	16,51%	16,28%	16,09%	15,88%	15,68%	15,48%	15,28%



DICA – Bono Discount en dólares (ley argentina)

Precio del	Moneda de	TIREA en u\$s	Duration	Capital residual		Intereses	Valor técnico	Paridad	Tasa de	Próximo servicio				Vencimiento
29-mar-19	cotización			Monto	%	corridos			cupón	Renta		Amortización		
4.580,00	pesos	13,75%	5,99x	140,20	100,00%	3,00	143,20	73,86%	8,280%	30-jun-2019	5,80	30-jun-2024	7,01	31-dic-2033

Tipo de cambio simulado: 43,30



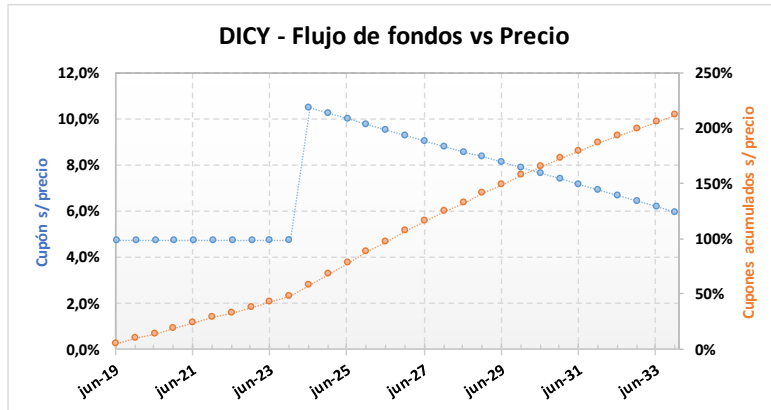
- DICA - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.330	4.380	4.430	4.480	4.530	4.580,00	4.630	4.680	4.730	4.780	4.830
TIPO DE CAMBIO SIMULADO	40,80	13,68%	13,47%	13,25%	13,04%	12,84%	12,64%	12,44%	12,24%	12,05%	11,86%	11,67%
	41,05	13,80%	13,58%	13,37%	13,16%	12,95%	12,75%	12,55%	12,35%	12,16%	11,97%	11,78%
	41,30	13,91%	13,70%	13,48%	13,27%	13,06%	12,86%	12,66%	12,46%	12,27%	12,08%	11,89%
	41,55	14,03%	13,81%	13,60%	13,38%	13,18%	12,97%	12,77%	12,57%	12,38%	12,19%	12,00%
	41,80	14,15%	13,93%	13,71%	13,50%	13,29%	13,08%	12,88%	12,68%	12,49%	12,30%	12,11%
	42,05	14,26%	14,04%	13,82%	13,61%	13,40%	13,19%	12,99%	12,79%	12,60%	12,41%	12,22%
	42,30	14,37%	14,15%	13,94%	13,72%	13,51%	13,31%	13,10%	12,90%	12,71%	12,51%	12,32%
	42,55	14,49%	14,27%	14,05%	13,83%	13,62%	13,42%	13,21%	13,01%	12,82%	12,62%	12,43%
	42,80	14,60%	14,38%	14,16%	13,95%	13,73%	13,53%	13,32%	13,12%	12,92%	12,73%	12,54%
	43,05	14,72%	14,49%	14,27%	14,06%	13,85%	13,64%	13,43%	13,23%	13,03%	12,84%	12,65%
	43,30	14,83%	14,61%	14,39%	14,17%	13,96%	13,75%	13,54%	13,34%	13,14%	12,94%	12,75%
	43,55	14,94%	14,72%	14,50%	14,28%	14,07%	13,86%	13,65%	13,45%	13,25%	13,05%	12,86%
	43,80	15,06%	14,83%	14,61%	14,39%	14,18%	13,97%	13,76%	13,55%	13,35%	13,16%	12,96%
	44,05	15,17%	14,94%	14,72%	14,50%	14,29%	14,07%	13,87%	13,66%	13,46%	13,26%	13,07%
	44,30	15,28%	15,05%	14,83%	14,61%	14,40%	14,18%	13,97%	13,77%	13,57%	13,37%	13,18%
	44,55	15,39%	15,17%	14,94%	14,72%	14,50%	14,29%	14,08%	13,88%	13,67%	13,48%	13,28%
	44,80	15,51%	15,28%	15,05%	14,83%	14,61%	14,40%	14,19%	13,98%	13,78%	13,58%	13,39%
	45,05	15,62%	15,39%	15,16%	14,94%	14,72%	14,51%	14,30%	14,09%	13,89%	13,69%	13,49%
	45,30	15,73%	15,50%	15,27%	15,05%	14,83%	14,62%	14,40%	14,20%	13,99%	13,79%	13,59%
	45,55	15,84%	15,61%	15,38%	15,16%	14,94%	14,72%	14,51%	14,30%	14,10%	13,90%	13,70%
	45,80	15,95%	15,72%	15,49%	15,27%	15,05%	14,83%	14,62%	14,41%	14,20%	14,00%	13,80%



DICY – Bono Discount en dólares (ley New York)

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
5.290,00	pesos	11,12%	6,33x	140,20	100,00%	3,00	143,20	85,31%	8,280%	30-jun-2019	5,80	30-jun-2024	7,01	31-dic-2033

Tipo de cambio simulado: 43,30



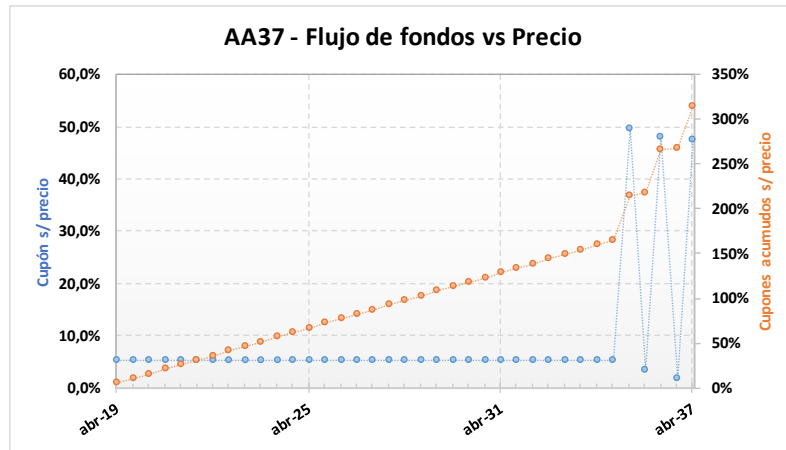
- DICY - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		5.040	5.090	5.140	5.190	5.240	5.290,00	5.340	5.390	5.440	5.490	5.540
TIPO DE CAMBIO SIMULADO	40,80	10,92%	10,75%	10,58%	10,41%	10,25%	10,09%	9,93%	9,77%	9,62%	9,46%	9,31%
	41,05	11,03%	10,86%	10,69%	10,52%	10,35%	10,19%	10,03%	9,87%	9,72%	9,56%	9,41%
	41,30	11,14%	10,96%	10,79%	10,62%	10,46%	10,30%	10,14%	9,98%	9,82%	9,67%	9,51%
	41,55	11,24%	11,07%	10,90%	10,73%	10,56%	10,40%	10,24%	10,08%	9,92%	9,77%	9,62%
	41,80	11,35%	11,17%	11,00%	10,83%	10,67%	10,50%	10,34%	10,18%	10,02%	9,87%	9,72%
	42,05	11,45%	11,28%	11,11%	10,94%	10,77%	10,61%	10,44%	10,28%	10,13%	9,97%	9,82%
	42,30	11,56%	11,38%	11,21%	11,04%	10,87%	10,71%	10,55%	10,38%	10,23%	10,07%	9,92%
	42,55	11,66%	11,49%	11,31%	11,14%	10,98%	10,81%	10,65%	10,49%	10,33%	10,17%	10,02%
	42,80	11,77%	11,59%	11,42%	11,25%	11,08%	10,91%	10,75%	10,59%	10,43%	10,27%	10,12%
	43,05	11,87%	11,70%	11,52%	11,35%	11,18%	11,01%	10,85%	10,69%	10,53%	10,37%	10,22%
	43,30	11,98%	11,80%	11,62%	11,45%	11,28%	11,12%	10,95%	10,79%	10,63%	10,47%	10,31%
	43,55	12,08%	11,90%	11,73%	11,55%	11,38%	11,22%	11,05%	10,89%	10,73%	10,57%	10,41%
	43,80	12,18%	12,01%	11,83%	11,66%	11,49%	11,32%	11,15%	10,99%	10,83%	10,67%	10,51%
	44,05	12,29%	12,11%	11,93%	11,76%	11,59%	11,42%	11,25%	11,09%	10,93%	10,77%	10,61%
	44,30	12,39%	12,21%	12,03%	11,86%	11,69%	11,52%	11,35%	11,19%	11,03%	10,87%	10,71%
	44,55	12,49%	12,31%	12,14%	11,96%	11,79%	11,62%	11,45%	11,29%	11,12%	10,96%	10,81%
	44,80	12,60%	12,41%	12,24%	12,06%	11,89%	11,72%	11,55%	11,39%	11,22%	11,06%	10,90%
	45,05	12,70%	12,52%	12,34%	12,16%	11,99%	11,82%	11,65%	11,48%	11,32%	11,16%	11,00%
	45,30	12,80%	12,62%	12,44%	12,26%	12,09%	11,92%	11,75%	11,58%	11,42%	11,26%	11,10%
	45,55	12,90%	12,72%	12,54%	12,36%	12,19%	12,02%	11,85%	11,68%	11,52%	11,35%	11,19%
	45,80	13,00%	12,82%	12,64%	12,46%	12,29%	12,12%	11,95%	11,78%	11,61%	11,45%	11,29%



AA37 – Bonos de la Nación Argentina en U\$S 7.625% - VTO. 2037

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
3.210,00	pesos	11,95%	8,04x	100,00	100,00%	3,49	103,49	71,63%	7,625%	18-abr-2019	3,81	18-abr-2035	33,00	18-abr-2037

Tipo de cambio simulado: 43,30



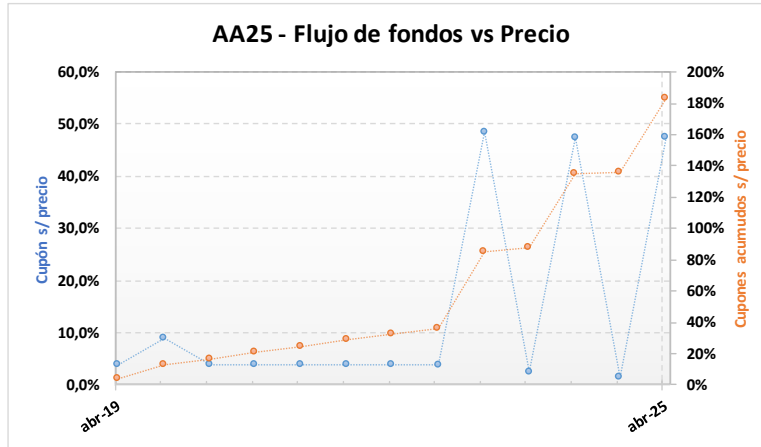
- AA37- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.960	3.010	3.060	3.110	3.160	3.210,00	3.260	3.310	3.360	3.410	3.460
TIPO DE CAMBIO SIMULADO	40,80	12,25%	12,02%	11,79%	11,56%	11,35%	11,14%	10,93%	10,73%	10,54%	10,34%	10,16%
	41,05	12,34%	12,10%	11,87%	11,65%	11,43%	11,22%	11,01%	10,81%	10,61%	10,42%	10,24%
	41,30	12,42%	12,19%	11,96%	11,73%	11,51%	11,30%	11,09%	10,89%	10,69%	10,50%	10,31%
	41,55	12,51%	12,27%	12,04%	11,82%	11,60%	11,38%	11,17%	10,97%	10,77%	10,58%	10,39%
	41,80	12,60%	12,36%	12,12%	11,90%	11,68%	11,46%	11,25%	11,05%	10,85%	10,66%	10,47%
	42,05	12,68%	12,44%	12,21%	11,98%	11,76%	11,54%	11,33%	11,13%	10,93%	10,74%	10,55%
	42,30	12,77%	12,53%	12,29%	12,06%	11,84%	11,63%	11,41%	11,21%	11,01%	10,81%	10,62%
	42,55	12,85%	12,61%	12,38%	12,15%	11,92%	11,71%	11,50%	11,29%	11,09%	10,89%	10,70%
	42,80	12,94%	12,70%	12,46%	12,23%	12,01%	11,79%	11,57%	11,37%	11,17%	10,97%	10,78%
	43,05	13,03%	12,78%	12,54%	12,31%	12,09%	11,87%	11,65%	11,45%	11,24%	11,05%	10,85%
	43,30	13,11%	12,86%	12,63%	12,39%	12,17%	11,95%	11,73%	11,53%	11,32%	11,12%	10,93%
	43,55	13,20%	12,95%	12,71%	12,48%	12,25%	12,03%	11,81%	11,60%	11,40%	11,20%	11,01%
	43,80	13,28%	13,03%	12,79%	12,56%	12,33%	12,11%	11,89%	11,68%	11,48%	11,28%	11,08%
	44,05	13,37%	13,12%	12,88%	12,64%	12,41%	12,19%	11,97%	11,76%	11,56%	11,35%	11,16%
	44,30	13,45%	13,20%	12,96%	12,72%	12,49%	12,27%	12,05%	11,84%	11,63%	11,43%	11,23%
	44,55	13,54%	13,28%	13,04%	12,80%	12,57%	12,35%	12,13%	11,92%	11,71%	11,51%	11,31%
	44,80	13,62%	13,37%	13,12%	12,88%	12,65%	12,43%	12,21%	12,00%	11,79%	11,58%	11,39%
	45,05	13,70%	13,45%	13,21%	12,97%	12,73%	12,51%	12,29%	12,07%	11,86%	11,66%	11,46%
	45,30	13,79%	13,53%	13,29%	13,05%	12,81%	12,59%	12,37%	12,15%	11,94%	11,74%	11,54%
	45,55	13,87%	13,62%	13,37%	13,13%	12,89%	12,67%	12,44%	12,23%	12,02%	11,81%	11,61%
	45,80	13,96%	13,70%	13,45%	13,21%	12,97%	12,75%	12,52%	12,31%	12,09%	11,89%	11,69%



AA25 – Bonos de la Nación Argentina en U\$S 5.75% - VTO. 2025

Precio del	Moneda de	TIREA en u\$s	Duration	Capital residual		Intereses	Valor técnico	Paridad	Tasa de	Próximo servicio				Vencimiento
29-mar-19	cotización			Monto	%	corridos			cupón	Renta		Amortización		
3.195,00	pesos	14,42%	4,12x	100,00	100,00%	2,64	102,64	71,89%	5,750%	18-abr-2019	2,88	18-abr-2023	33,00	

Tipo de cambio simulado: 43,30



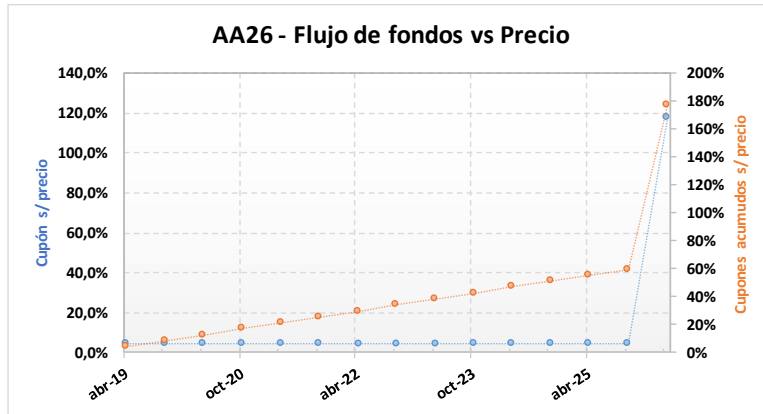
- AA25- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.950	3.000	3.050	3.100	3.150	3.195,00	3.250	3.300	3.350	3.400	3.450
TIPO DE CAMBIO SIMULADO	40,80	14,98%	14,52%	14,06%	13,61%	13,17%	12,79%	12,33%	11,92%	11,51%	11,12%	10,74%
	41,05	15,16%	14,69%	14,23%	13,78%	13,34%	12,95%	12,49%	12,08%	11,68%	11,28%	10,90%
	41,30	15,33%	14,85%	14,39%	13,94%	13,50%	13,12%	12,65%	12,24%	11,84%	11,44%	11,06%
	41,55	15,50%	15,02%	14,56%	14,11%	13,67%	13,28%	12,82%	12,40%	12,00%	11,60%	11,22%
	41,80	15,67%	15,19%	14,73%	14,28%	13,84%	13,45%	12,98%	12,57%	12,16%	11,76%	11,38%
	42,05	15,83%	15,36%	14,90%	14,44%	14,00%	13,61%	13,14%	12,73%	12,32%	11,92%	11,53%
	42,30	16,00%	15,53%	15,06%	14,61%	14,16%	13,77%	13,30%	12,89%	12,48%	12,08%	11,69%
	42,55	16,17%	15,69%	15,23%	14,77%	14,33%	13,93%	13,47%	13,05%	12,64%	12,24%	11,85%
	42,80	16,34%	15,86%	15,39%	14,94%	14,49%	14,10%	13,63%	13,21%	12,80%	12,40%	12,01%
	43,05	16,50%	16,02%	15,56%	15,10%	14,65%	14,26%	13,79%	13,37%	12,96%	12,56%	12,16%
	43,30	16,67%	16,19%	15,72%	15,26%	14,81%	14,42%	13,95%	13,53%	13,11%	12,71%	12,32%
	43,55	16,84%	16,35%	15,88%	15,42%	14,97%	14,58%	14,10%	13,68%	13,27%	12,87%	12,47%
	43,80	17,00%	16,52%	16,05%	15,58%	15,13%	14,74%	14,26%	13,84%	13,43%	13,02%	12,63%
	44,05	17,17%	16,68%	16,21%	15,75%	15,29%	14,90%	14,42%	14,00%	13,58%	13,18%	12,78%
	44,30	17,33%	16,84%	16,37%	15,91%	15,45%	15,05%	14,58%	14,15%	13,74%	13,33%	12,94%
	44,55	17,49%	17,01%	16,53%	16,07%	15,61%	15,21%	14,73%	14,31%	13,89%	13,49%	13,09%
	44,80	17,66%	17,17%	16,69%	16,23%	15,77%	15,37%	14,89%	14,47%	14,05%	13,64%	13,24%
	45,05	17,82%	17,33%	16,85%	16,38%	15,93%	15,53%	15,05%	14,62%	14,20%	13,79%	13,39%
	45,30	17,98%	17,49%	17,01%	16,54%	16,09%	15,68%	15,20%	14,77%	14,36%	13,95%	13,55%
	45,55	18,14%	17,65%	17,17%	16,70%	16,24%	15,84%	15,36%	14,93%	14,51%	14,10%	13,70%
	45,80	18,30%	17,81%	17,33%	16,86%	16,40%	15,99%	15,51%	15,08%	14,66%	14,25%	13,85%



AA26 – Bono internacional de la Rep. Arg. en u\$s 7.5% - 2026

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
3.812,57	pesos	10,91%	5,25x	100,00	100,00%	3,35	103,35	85,19%	7,500%	22-abr-2019	3,75	22-abr-2026	100,00	22-abr-2026

Tipo de cambio simulado: 43,30



- AA26- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.690	3.715	3.740	3.765	3.790	3.812,57	3.840	3.865	3.890	3.915	3.940
TIPO DE CAMBIO SIMULADO	40,80	10,35%	10,21%	10,07%	9,93%	9,79%	9,67%	9,52%	9,39%	9,26%	9,13%	9,00%
	41,05	10,48%	10,34%	10,20%	10,06%	9,92%	9,80%	9,65%	9,52%	9,38%	9,25%	9,12%
	41,30	10,60%	10,46%	10,32%	10,18%	10,05%	9,92%	9,77%	9,64%	9,51%	9,38%	9,25%
	41,55	10,73%	10,59%	10,45%	10,31%	10,17%	10,05%	9,90%	9,77%	9,63%	9,50%	9,37%
	41,80	10,86%	10,72%	10,57%	10,43%	10,30%	10,17%	10,02%	9,89%	9,76%	9,62%	9,49%
	42,05	10,98%	10,84%	10,70%	10,56%	10,42%	10,30%	10,15%	10,01%	9,88%	9,75%	9,62%
	42,30	11,11%	10,97%	10,82%	10,68%	10,55%	10,42%	10,27%	10,14%	10,00%	9,87%	9,74%
	42,55	11,23%	11,09%	10,95%	10,81%	10,67%	10,54%	10,39%	10,26%	10,12%	9,99%	9,86%
	42,80	11,36%	11,21%	11,07%	10,93%	10,79%	10,67%	10,52%	10,38%	10,25%	10,11%	9,98%
	43,05	11,48%	11,34%	11,20%	11,05%	10,92%	10,79%	10,64%	10,50%	10,37%	10,23%	10,10%
	43,30	11,61%	11,46%	11,32%	11,18%	11,04%	10,91%	10,76%	10,62%	10,49%	10,36%	10,22%
	43,55	11,73%	11,59%	11,44%	11,30%	11,16%	11,03%	10,88%	10,75%	10,61%	10,48%	10,34%
	43,80	11,85%	11,71%	11,56%	11,42%	11,28%	11,15%	11,00%	10,87%	10,73%	10,60%	10,46%
	44,05	11,98%	11,83%	11,69%	11,54%	11,40%	11,28%	11,12%	10,99%	10,85%	10,72%	10,58%
	44,30	12,10%	11,95%	11,81%	11,66%	11,52%	11,40%	11,24%	11,11%	10,97%	10,83%	10,70%
	44,55	12,22%	12,07%	11,93%	11,79%	11,64%	11,52%	11,36%	11,23%	11,09%	10,95%	10,82%
	44,80	12,34%	12,19%	12,05%	11,91%	11,76%	11,64%	11,48%	11,34%	11,21%	11,07%	10,94%
	45,05	12,46%	12,31%	12,17%	12,03%	11,88%	11,76%	11,60%	11,46%	11,33%	11,19%	11,05%
	45,30	12,58%	12,43%	12,29%	12,14%	12,00%	11,87%	11,72%	11,58%	11,44%	11,31%	11,17%
	45,55	12,70%	12,55%	12,41%	12,26%	12,12%	11,99%	11,84%	11,70%	11,56%	11,42%	11,29%
	45,80	12,82%	12,67%	12,53%	12,38%	12,24%	12,11%	11,96%	11,82%	11,68%	11,54%	11,41%

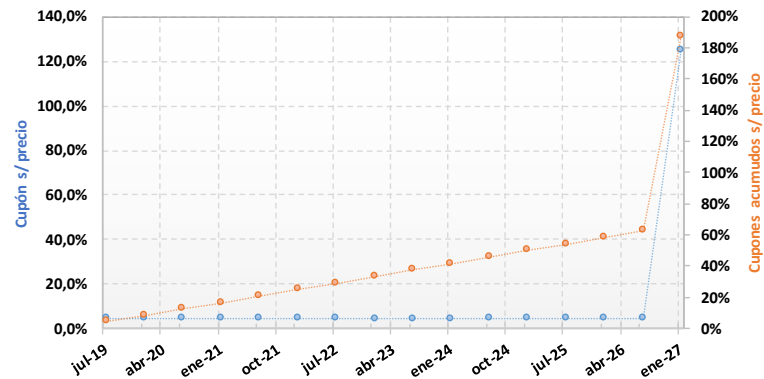


A2E7 – Bonar 2027 (Ley NY)

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
3.580,00	pesos	10,67%	5,88x	100,00	100,00%	1,28	101,28	81,63%	6,875%	26-jul-2019	3,44	26-ene-2027	100,00	26-ene-2027

Tipo de cambio simulado: 43,30

A2E7 - Flujo de fondos vs Precio



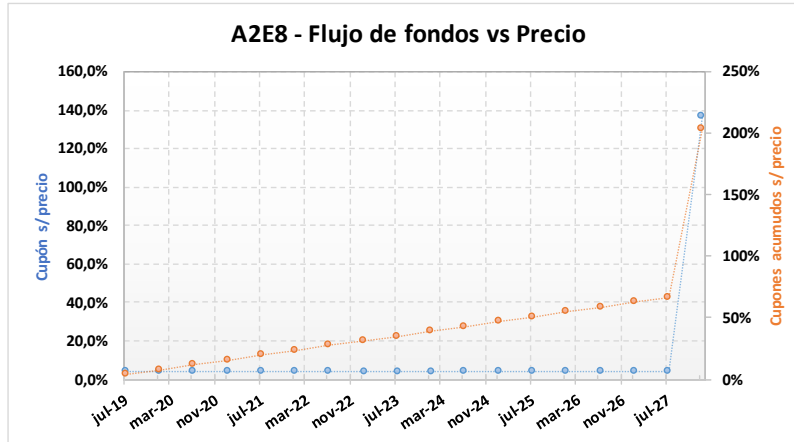
-A2E7- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.330	3.380	3.430	3.480	3.530	3.580,00	3.630	3.680	3.730	3.780	3.830
TIPO DE CAMBIO SIMULADO	40,80	10,91%	10,63%	10,35%	10,08%	9,82%	9,56%	9,31%	9,06%	8,81%	8,57%	8,33%
	41,05	11,03%	10,74%	10,47%	10,20%	9,93%	9,67%	9,42%	9,17%	8,92%	8,68%	8,44%
	41,30	11,14%	10,86%	10,58%	10,31%	10,05%	9,78%	9,53%	9,28%	9,03%	8,79%	8,55%
	41,55	11,26%	10,97%	10,70%	10,42%	10,16%	9,90%	9,64%	9,39%	9,14%	8,90%	8,66%
	41,80	11,37%	11,09%	10,81%	10,54%	10,27%	10,01%	9,75%	9,50%	9,25%	9,01%	8,77%
	42,05	11,48%	11,20%	10,92%	10,65%	10,38%	10,12%	9,86%	9,61%	9,36%	9,12%	8,88%
	42,30	11,60%	11,31%	11,03%	10,76%	10,49%	10,23%	9,97%	9,72%	9,47%	9,22%	8,98%
	42,55	11,71%	11,43%	11,15%	10,87%	10,60%	10,34%	10,08%	9,83%	9,58%	9,33%	9,09%
	42,80	11,82%	11,54%	11,26%	10,98%	10,71%	10,45%	10,19%	9,94%	9,69%	9,44%	9,20%
	43,05	11,94%	11,65%	11,37%	11,09%	10,82%	10,56%	10,30%	10,04%	9,79%	9,55%	9,31%
	43,30	12,05%	11,76%	11,48%	11,20%	10,93%	10,67%	10,41%	10,15%	9,90%	9,65%	9,41%
	43,55	12,16%	11,87%	11,59%	11,31%	11,04%	10,78%	10,51%	10,26%	10,01%	9,76%	9,52%
	43,80	12,27%	11,98%	11,70%	11,42%	11,15%	10,88%	10,62%	10,37%	10,11%	9,87%	9,62%
	44,05	12,38%	12,09%	11,81%	11,53%	11,26%	10,99%	10,73%	10,47%	10,22%	9,97%	9,73%
	44,30	12,49%	12,20%	11,92%	11,64%	11,37%	11,10%	10,84%	10,58%	10,33%	10,08%	9,83%
	44,55	12,60%	12,31%	12,03%	11,75%	11,47%	11,21%	10,94%	10,68%	10,43%	10,18%	9,94%
	44,80	12,71%	12,42%	12,13%	11,85%	11,58%	11,31%	11,05%	10,79%	10,54%	10,29%	10,04%
	45,05	12,82%	12,53%	12,24%	11,96%	11,69%	11,42%	11,15%	10,89%	10,64%	10,39%	10,14%
	45,30	12,93%	12,64%	12,35%	12,07%	11,79%	11,52%	11,26%	11,00%	10,74%	10,49%	10,25%
	45,55	13,04%	12,74%	12,46%	12,18%	11,90%	11,63%	11,36%	11,10%	10,85%	10,60%	10,35%
	45,80	13,14%	12,85%	12,56%	12,28%	12,01%	11,73%	11,47%	11,21%	10,95%	10,70%	10,45%



A2E8 – Bonar 2028 (Ley NY)

Precio del	Moneda de	TIREA en	Duration	Capital residual		Intereses	Valor técnico	Paridad	Tasa de	Próximo servicio				Vencimiento
29-mar-19	cotización	pesos		Monto	%	corridos			cupón	Renta		Amortización		
3.250,00	pesos	10,80%	6,52x	100,00	100,00%	1,34	101,34	74,07%	5,875%	11-jul-2019	2,94	11-ene-2028	100,00	11-ene-2028

Tipo de cambio simulado: 43,30



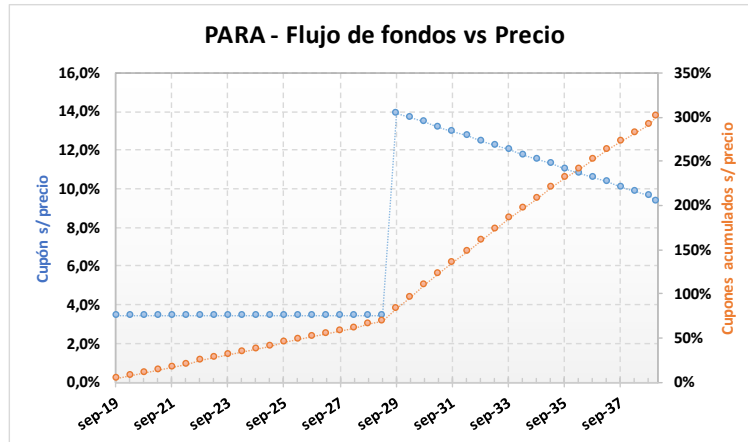
-A2E8- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.000	3.050	3.100	3.150	3.200	3.250,00	3.300	3.350	3.400	3.450	3.500
TIPO DE CAMBIO SIMULADO	40,80	11,15%	10,87%	10,59%	10,32%	10,06%	9,80%	9,55%	9,30%	9,06%	8,82%	8,58%
	41,05	11,26%	10,97%	10,70%	10,43%	10,16%	9,90%	9,65%	9,40%	9,16%	8,92%	8,68%
	41,30	11,36%	11,08%	10,80%	10,53%	10,26%	10,00%	9,75%	9,50%	9,26%	9,02%	8,78%
	41,55	11,47%	11,18%	10,90%	10,63%	10,37%	10,10%	9,85%	9,60%	9,36%	9,12%	8,88%
	41,80	11,57%	11,28%	11,01%	10,73%	10,47%	10,21%	9,95%	9,70%	9,45%	9,21%	8,98%
	42,05	11,67%	11,39%	11,11%	10,83%	10,57%	10,31%	10,05%	9,80%	9,55%	9,31%	9,08%
	42,30	11,77%	11,49%	11,21%	10,94%	10,67%	10,41%	10,15%	9,90%	9,65%	9,41%	9,17%
	42,55	11,88%	11,59%	11,31%	11,04%	10,77%	10,51%	10,25%	10,00%	9,75%	9,51%	9,27%
	42,80	11,98%	11,69%	11,41%	11,14%	10,87%	10,60%	10,35%	10,09%	9,85%	9,60%	9,37%
	43,05	12,08%	11,79%	11,51%	11,24%	10,97%	10,70%	10,44%	10,19%	9,94%	9,70%	9,46%
	43,30	12,18%	11,89%	11,61%	11,34%	11,07%	10,80%	10,54%	10,29%	10,04%	9,80%	9,56%
	43,55	12,28%	11,99%	11,71%	11,43%	11,16%	10,90%	10,64%	10,39%	10,14%	9,89%	9,65%
	43,80	12,38%	12,09%	11,81%	11,53%	11,26%	11,00%	10,74%	10,48%	10,23%	9,99%	9,75%
	44,05	12,48%	12,19%	11,91%	11,63%	11,36%	11,09%	10,83%	10,58%	10,33%	10,08%	9,84%
	44,30	12,58%	12,29%	12,01%	11,73%	11,46%	11,19%	10,93%	10,67%	10,42%	10,18%	9,94%
	44,55	12,68%	12,39%	12,11%	11,83%	11,55%	11,29%	11,03%	10,77%	10,52%	10,27%	10,03%
	44,80	12,78%	12,49%	12,20%	11,93%	11,65%	11,38%	11,12%	10,86%	10,61%	10,37%	10,13%
	45,05	12,88%	12,59%	12,30%	12,02%	11,75%	11,48%	11,22%	10,96%	10,71%	10,46%	10,22%
	45,30	12,98%	12,69%	12,40%	12,12%	11,84%	11,58%	11,31%	11,05%	10,80%	10,55%	10,31%
	45,55	13,08%	12,78%	12,50%	12,22%	11,94%	11,67%	11,41%	11,15%	10,90%	10,65%	10,40%
	45,80	13,18%	12,88%	12,59%	12,31%	12,04%	11,77%	11,50%	11,24%	10,99%	10,74%	10,50%



PARA – Bono Par en dólares (ley argentina)

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
2.370,00	pesos	10,17%	9,99x	100,00	100,00%	0,03	100,03	54,72%	3,750%	30-sep-2019	1,88	30-sep-2029	5,00	31-dic-2038

Tipo de cambio simulado: 43,30



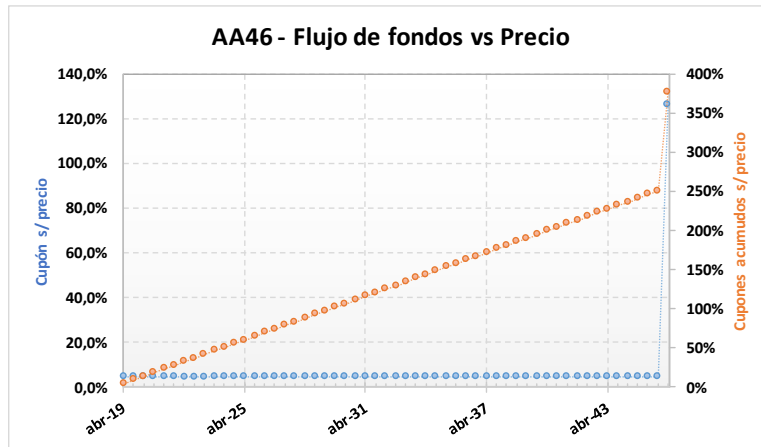
- PARA - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.245	2.270	2.295	2.320	2.345	2.370,00	2.395	2.420	2.445	2.470	2.495
TIPO DE CAMBIO SIMULADO	40,80	10,11%	9,99%	9,87%	9,75%	9,63%	9,52%	9,41%	9,30%	9,19%	9,08%	8,97%
	41,05	10,18%	10,05%	9,93%	9,82%	9,70%	9,58%	9,47%	9,36%	9,25%	9,14%	9,04%
	41,30	10,24%	10,12%	10,00%	9,88%	9,77%	9,65%	9,54%	9,43%	9,32%	9,21%	9,10%
	41,55	10,31%	10,19%	10,07%	9,95%	9,83%	9,72%	9,60%	9,49%	9,38%	9,27%	9,16%
	41,80	10,38%	10,25%	10,13%	10,01%	9,90%	9,78%	9,67%	9,56%	9,44%	9,34%	9,23%
	42,05	10,44%	10,32%	10,20%	10,08%	9,96%	9,85%	9,73%	9,62%	9,51%	9,40%	9,29%
	42,30	10,51%	10,39%	10,26%	10,14%	10,03%	9,91%	9,80%	9,68%	9,57%	9,46%	9,35%
	42,55	10,58%	10,45%	10,33%	10,21%	10,09%	9,98%	9,86%	9,75%	9,64%	9,53%	9,42%
	42,80	10,64%	10,52%	10,39%	10,27%	10,16%	10,04%	9,92%	9,81%	9,70%	9,59%	9,48%
	43,05	10,71%	10,58%	10,46%	10,34%	10,22%	10,10%	9,99%	9,87%	9,76%	9,65%	9,54%
	43,30	10,77%	10,65%	10,52%	10,40%	10,28%	10,17%	10,05%	9,94%	9,83%	9,72%	9,61%
	43,55	10,84%	10,71%	10,59%	10,47%	10,35%	10,23%	10,11%	10,00%	9,89%	9,78%	9,67%
	43,80	10,90%	10,78%	10,65%	10,53%	10,41%	10,29%	10,18%	10,06%	9,95%	9,84%	9,73%
	44,05	10,97%	10,84%	10,72%	10,60%	10,48%	10,36%	10,24%	10,13%	10,01%	9,90%	9,79%
	44,30	11,03%	10,90%	10,78%	10,66%	10,54%	10,42%	10,30%	10,19%	10,08%	9,96%	9,85%
	44,55	11,09%	10,97%	10,84%	10,72%	10,60%	10,48%	10,37%	10,25%	10,14%	10,03%	9,92%
	44,80	11,16%	11,03%	10,91%	10,78%	10,66%	10,55%	10,43%	10,31%	10,20%	10,09%	9,98%
	45,05	11,22%	11,10%	10,97%	10,85%	10,73%	10,61%	10,49%	10,37%	10,26%	10,15%	10,04%
	45,30	11,29%	11,16%	11,03%	10,91%	10,79%	10,67%	10,55%	10,44%	10,32%	10,21%	10,10%
	45,55	11,35%	11,22%	11,10%	10,97%	10,85%	10,73%	10,61%	10,50%	10,38%	10,27%	10,16%
	45,80	11,41%	11,28%	11,16%	11,04%	10,91%	10,79%	10,68%	10,56%	10,44%	10,33%	10,22%



AA46 – Bono internacional de la Rep. Arg. en u\$s 7.625% - 2046

Precio del	Moneda de	TIREA en u\$s	Duration	Capital residual		Intereses	Valor técnico	Paridad	Tasa de	Próximo servicio				Vencimiento
29-mar-19	cotización			Monto	%	corridos			cupón	Renta		Amortización		
3.557,10	pesos	10,13%	9,78x	100,00	100,00%	3,41	103,41	79,44%	7,625%	22-abr-2019	3,81	22-abr-2046	100,00	

Tipo de cambio simulado: 43,30



- AA46- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.300	3.350	3.400	3.450	3.500	3.557,10	3.600	3.650	3.700	3.750	3.800
TIPO DE CAMBIO SIMULADO	40,80	10,31%	10,14%	9,97%	9,81%	9,65%	9,48%	9,35%	9,20%	9,06%	8,92%	8,79%
	41,05	10,38%	10,21%	10,04%	9,88%	9,72%	9,54%	9,41%	9,27%	9,13%	8,99%	8,85%
	41,30	10,45%	10,27%	10,11%	9,94%	9,79%	9,61%	9,48%	9,33%	9,19%	9,05%	8,91%
	41,55	10,52%	10,34%	10,17%	10,01%	9,85%	9,67%	9,54%	9,40%	9,25%	9,11%	8,97%
	41,80	10,59%	10,41%	10,24%	10,08%	9,92%	9,74%	9,61%	9,46%	9,32%	9,17%	9,04%
	42,05	10,66%	10,48%	10,31%	10,15%	9,98%	9,81%	9,67%	9,52%	9,38%	9,24%	9,10%
	42,30	10,73%	10,55%	10,38%	10,21%	10,05%	9,87%	9,74%	9,59%	9,44%	9,30%	9,16%
	42,55	10,79%	10,62%	10,45%	10,28%	10,12%	9,94%	9,80%	9,65%	9,51%	9,36%	9,22%
	42,80	10,86%	10,69%	10,51%	10,35%	10,18%	10,00%	9,87%	9,72%	9,57%	9,42%	9,28%
	43,05	10,93%	10,76%	10,58%	10,41%	10,25%	10,07%	9,93%	9,78%	9,63%	9,49%	9,35%
	43,30	11,00%	10,82%	10,65%	10,48%	10,31%	10,13%	10,00%	9,84%	9,69%	9,55%	9,41%
	43,55	11,07%	10,89%	10,72%	10,55%	10,38%	10,20%	10,06%	9,91%	9,76%	9,61%	9,47%
	43,80	11,14%	10,96%	10,78%	10,61%	10,45%	10,26%	10,13%	9,97%	9,82%	9,67%	9,53%
	44,05	11,21%	11,03%	10,85%	10,68%	10,51%	10,33%	10,19%	10,03%	9,88%	9,74%	9,59%
	44,30	11,28%	11,10%	10,92%	10,75%	10,58%	10,39%	10,25%	10,10%	9,95%	9,80%	9,65%
	44,55	11,35%	11,17%	10,99%	10,81%	10,64%	10,46%	10,32%	10,16%	10,01%	9,86%	9,71%
	44,80	11,42%	11,23%	11,05%	10,88%	10,71%	10,52%	10,38%	10,22%	10,07%	9,92%	9,78%
	45,05	11,49%	11,30%	11,12%	10,95%	10,77%	10,58%	10,45%	10,29%	10,13%	9,98%	9,84%
	45,30	11,56%	11,37%	11,19%	11,01%	10,84%	10,65%	10,51%	10,35%	10,20%	10,04%	9,90%
	45,55	11,63%	11,44%	11,26%	11,08%	10,91%	10,71%	10,57%	10,41%	10,26%	10,11%	9,96%
	45,80	11,69%	11,51%	11,32%	11,14%	10,97%	10,78%	10,64%	10,48%	10,32%	10,17%	10,02%

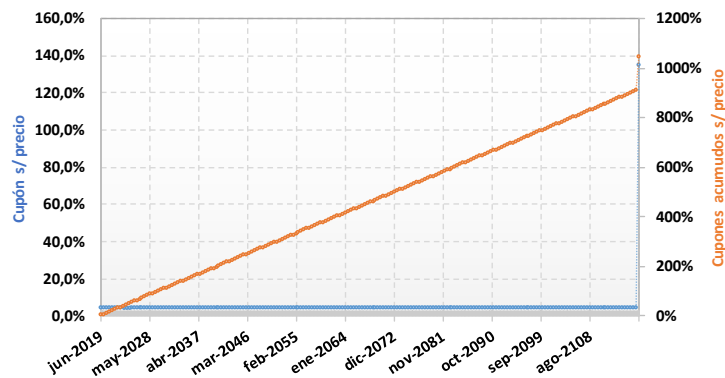


AC17 – Bonar 2117 (Ley NY)

Precio del	Moneda de cotización	TIREA en pesos	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
29-mar-19				Monto	%					Renta		Amortización		
3.320,00	pesos	9,74%	10,75x	100,00	100,00%	1,88	101,88	75,26%	7,125%	28-jun-2019	3,56	28-jun-2117	100,00	

Tipo de cambio simulado: 43,30

AC17 - Flujo de fondos vs Precio



- AC17- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.270	3.280	3.290	3.300	3.310	3.320,00	3.330	3.340	3.350	3.360	3.370
TIPO DE CAMBIO SIMULADO	40,80	9,30%	9,27%	9,24%	9,21%	9,18%	9,15%	9,13%	9,10%	9,07%	9,04%	9,01%
	41,05	9,36%	9,33%	9,30%	9,27%	9,24%	9,21%	9,18%	9,16%	9,13%	9,10%	9,07%
	41,30	9,42%	9,39%	9,36%	9,33%	9,30%	9,27%	9,24%	9,21%	9,19%	9,16%	9,13%
	41,55	9,48%	9,45%	9,42%	9,39%	9,36%	9,33%	9,30%	9,27%	9,24%	9,21%	9,19%
	41,80	9,54%	9,51%	9,48%	9,45%	9,42%	9,39%	9,36%	9,33%	9,30%	9,27%	9,24%
	42,05	9,60%	9,57%	9,54%	9,51%	9,48%	9,45%	9,42%	9,39%	9,36%	9,33%	9,30%
	42,30	9,66%	9,63%	9,60%	9,57%	9,54%	9,51%	9,48%	9,45%	9,42%	9,39%	9,36%
	42,55	9,72%	9,69%	9,66%	9,63%	9,60%	9,57%	9,54%	9,51%	9,48%	9,45%	9,42%
	42,80	9,78%	9,75%	9,72%	9,69%	9,66%	9,62%	9,59%	9,56%	9,53%	9,51%	9,48%
	43,05	9,84%	9,81%	9,78%	9,75%	9,71%	9,68%	9,65%	9,62%	9,59%	9,56%	9,53%
	43,30	9,90%	9,87%	9,84%	9,80%	9,77%	9,74%	9,71%	9,68%	9,65%	9,62%	9,59%
	43,55	9,96%	9,93%	9,90%	9,86%	9,83%	9,80%	9,77%	9,74%	9,71%	9,68%	9,65%
	43,80	10,02%	9,99%	9,96%	9,92%	9,89%	9,86%	9,83%	9,80%	9,77%	9,74%	9,71%
	44,05	10,08%	10,05%	10,01%	9,98%	9,95%	9,92%	9,89%	9,86%	9,83%	9,80%	9,77%
	44,30	10,14%	10,11%	10,07%	10,04%	10,01%	9,98%	9,95%	9,92%	9,89%	9,85%	9,82%
	44,55	10,20%	10,17%	10,13%	10,10%	10,07%	10,04%	10,01%	9,97%	9,94%	9,91%	9,88%
	44,80	10,26%	10,23%	10,19%	10,16%	10,13%	10,10%	10,07%	10,03%	10,00%	9,97%	9,94%
	45,05	10,32%	10,29%	10,25%	10,22%	10,19%	10,16%	10,12%	10,09%	10,06%	10,03%	10,00%
	45,30	10,38%	10,35%	10,31%	10,28%	10,25%	10,22%	10,18%	10,15%	10,12%	10,09%	10,06%
	45,55	10,44%	10,41%	10,37%	10,34%	10,31%	10,27%	10,24%	10,21%	10,18%	10,15%	10,11%
	45,80	10,50%	10,47%	10,43%	10,40%	10,37%	10,33%	10,30%	10,27%	10,24%	10,20%	10,17%