



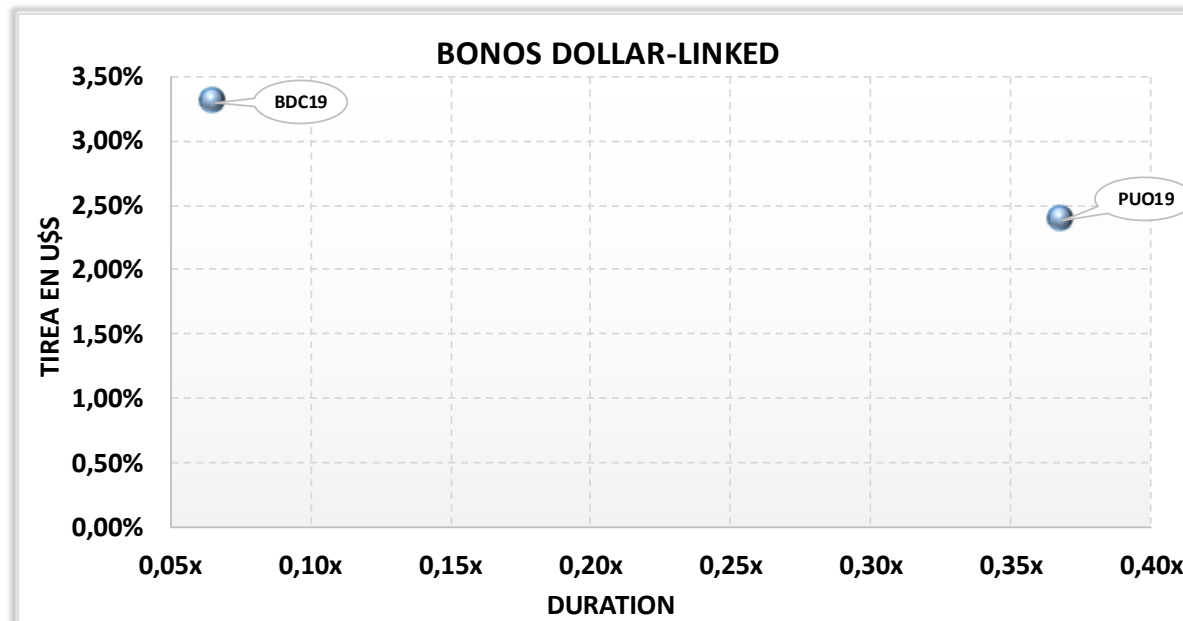
|                | Precios del | Moneda de cotización | TIREA | Duration | Capital residual |        | Intereses corridos | Valor técnico | Paridad | Tasa de cupón | Próximo servicio |      |              | Vencimiento |             |
|----------------|-------------|----------------------|-------|----------|------------------|--------|--------------------|---------------|---------|---------------|------------------|------|--------------|-------------|-------------|
|                | 17-abr-19   |                      |       |          | Monto            | %      |                    |               |         |               | Renta            |      | Amortización |             |             |
| BDC19 (CABA)   | 710,00      | pesos                | 3,30% | 0,1x     | 16,65            | 16,65% | 0,29               | 16,94         | 100,05% | 3,98%         | 17-may-2019      | 0,33 | 17-may-2019  | 16,65       | 17-may-2019 |
| PUO19 (Chubut) | 527,00      | pesos                | 2,39% | 0,4x     | 12,50            | 12,50% | 0,00               | 12,50         | 100,60% | 4,00%         | 21-jul-2019      | 0,13 | 21-jul-2019  | 6,25        | 21-oct-2019 |

Tipo de cambio simulado: 41,90

#### NOTAS Y ACLARACIONES:

Las cotizaciones corresponden a las de BCBA de plazo 48hs. Si no cotizó en ese mercado se toma el del MAE.

Los cálculos de indicadores corresponden al 23.04.2019





## BDC19 – Títulos de Deuda Pública al 3.98% - Clase 4

Emisor: Ciudad Autónoma de Buenos Aires  
Garantía: Común

| Precio del | Moneda de cotización | TIREA en u\$s | Duration | Capital residual |        | Intereses corridos | Valor técnico | Paridad | Tasa de cupón | Próximo servicio |       |              |       | Vencimiento |
|------------|----------------------|---------------|----------|------------------|--------|--------------------|---------------|---------|---------------|------------------|-------|--------------|-------|-------------|
| 17-abr-19  |                      |               |          | Monto            | %      |                    |               |         |               | Renta            |       | Amortización |       |             |
| 710,00     | pesos                | 3,30%         | 0,1x     | 16,65            | 16,65% | 0,29               | 16,94         | 100,05% | 3,98%         | 17-may-2019      | 0,331 | 17-may-2019  | 16,65 |             |

Dólar implícito en el precio: **41,92**

| - BDC19 -<br>SENSIBILIDAD DE LA<br>TIR |       | PRECIO EN PESOS SIMULADO |         |         |         |         |         |         |         |         |         |         |
|----------------------------------------|-------|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                        |       | 708,75                   | 709,00  | 709,25  | 709,50  | 709,75  | 710,00  | 710,25  | 710,50  | 710,75  | 711,00  | 711,25  |
| TIPO DE<br>CAMBIO<br>SIMULADO          | 39,40 | -58,37%                  | -58,59% | -58,81% | -59,03% | -59,25% | -59,47% | -59,69% | -59,90% | -60,12% | -60,33% | -60,54% |
|                                        | 39,65 | -54,17%                  | -54,41% | -54,65% | -54,90% | -55,14% | -55,38% | -55,62% | -55,85% | -56,09% | -56,32% | -56,56% |
|                                        | 39,90 | -49,57%                  | -49,84% | -50,11% | -50,37% | -50,64% | -50,90% | -51,16% | -51,42% | -51,68% | -51,94% | -52,20% |
|                                        | 40,15 | -44,54%                  | -44,84% | -45,13% | -45,43% | -45,72% | -46,01% | -46,30% | -46,58% | -46,87% | -47,15% | -47,43% |
|                                        | 40,40 | -39,05%                  | -39,38% | -39,70% | -40,02% | -40,35% | -40,66% | -40,98% | -41,30% | -41,61% | -41,92% | -42,23% |
|                                        | 40,65 | -33,06%                  | -33,42% | -33,77% | -34,13% | -34,48% | -34,83% | -35,18% | -35,52% | -35,87% | -36,21% | -36,55% |
|                                        | 40,90 | -26,52%                  | -26,91% | -27,30% | -27,69% | -28,07% | -28,46% | -28,84% | -29,22% | -29,60% | -29,97% | -30,35% |
|                                        | 41,15 | -19,38%                  | -19,81% | -20,24% | -20,67% | -21,09% | -21,51% | -21,93% | -22,35% | -22,76% | -23,17% | -23,58% |
|                                        | 41,40 | -11,60%                  | -12,07% | -12,54% | -13,01% | -13,48% | -13,94% | -14,40% | -14,85% | -15,31% | -15,76% | -16,21% |
|                                        | 41,65 | -3,12%                   | -3,64%  | -4,16%  | -4,67%  | -5,18%  | -5,69%  | -6,19%  | -6,69%  | -7,19%  | -7,68%  | -8,17%  |
|                                        | 41,90 | 6,11%                    | 5,54%   | 4,98%   | 4,41%   | 3,86%   | 3,30%   | 2,75%   | 2,20%   | 1,66%   | 1,11%   | 0,57%   |
|                                        | 42,15 | 16,15%                   | 15,53%  | 14,92%  | 14,30%  | 13,69%  | 13,08%  | 12,48%  | 11,88%  | 11,28%  | 10,69%  | 10,10%  |
|                                        | 42,40 | 27,09%                   | 26,41%  | 25,73%  | 25,06%  | 24,39%  | 23,72%  | 23,06%  | 22,41%  | 21,75%  | 21,10%  | 20,46%  |
|                                        | 42,65 | 38,97%                   | 38,23%  | 37,49%  | 36,75%  | 36,02%  | 35,30%  | 34,57%  | 33,86%  | 33,14%  | 32,43%  | 31,72%  |
|                                        | 42,90 | 51,89%                   | 51,08%  | 50,27%  | 49,47%  | 48,67%  | 47,87%  | 47,08%  | 46,30%  | 45,52%  | 44,74%  | 43,97%  |
|                                        | 43,15 | 65,92%                   | 65,04%  | 64,15%  | 63,28%  | 62,40%  | 61,54%  | 60,67%  | 59,81%  | 58,96%  | 58,11%  | 57,27%  |
|                                        | 43,40 | 81,16%                   | 80,19%  | 79,23%  | 78,27%  | 77,32%  | 76,37%  | 75,43%  | 74,49%  | 73,56%  | 72,63%  | 71,71%  |
|                                        | 43,65 | 97,70%                   | 96,64%  | 95,59%  | 94,54%  | 93,50%  | 92,47%  | 91,44%  | 90,42%  | 89,40%  | 88,39%  | 87,39%  |
|                                        | 43,90 | 115,64%                  | 114,48% | 113,34% | 112,19% | 111,06% | 109,93% | 108,81% | 107,70% | 106,59% | 105,49% | 104,39% |
|                                        | 44,15 | 135,09%                  | 133,83% | 132,58% | 131,34% | 130,10% | 128,87% | 127,65% | 126,43% | 125,22% | 124,02% | 122,83% |
|                                        | 44,40 | 156,17%                  | 154,80% | 153,43% | 152,08% | 150,73% | 149,39% | 148,06% | 146,74% | 145,42% | 144,11% | 142,81% |



## PUO19 – Bono para el desarrollo e infraestructura - I

Emisor: Provincia de Chubut  
Garantía: Especial de regalías

| Precio del | Moneda de cotización | TIREA en u\$s | Duration | Capital residual |        | Intereses corridos | Valor técnico | Paridad | Tasa de cupón | Próximo servicio |       |              |      | Vencimiento |
|------------|----------------------|---------------|----------|------------------|--------|--------------------|---------------|---------|---------------|------------------|-------|--------------|------|-------------|
| 17-abr-19  |                      |               |          | Monto            | %      |                    |               |         |               | Renta            |       | Amortización |      |             |
| 527,00     | pesos                | 2,39%         | 0,4x     | 12,50            | 12,50% | 0,00               | 12,50         | 100,60% | 4,00%         | 21-jul-2019      | 0,125 | 21-jul-2019  | 6,25 | 21-oct-2019 |

Dólar implícito en el precio: **42,15**

| - PU019 -<br>SENSIBILIDAD DE LA<br>TIR |       | PRECIO EN PESOS SIMULADO |         |         |         |         |         |         |         |         |         |         |
|----------------------------------------|-------|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                        |       | 522,00                   | 523,00  | 524,00  | 525,00  | 526,00  | 527,00  | 528,00  | 529,00  | 530,00  | 531,00  | 532,00  |
| TIPO DE<br>CAMBIO<br>SIMULADO          | 39,40 | -11,04%                  | -11,49% | -11,95% | -12,40% | -12,85% | -13,29% | -13,73% | -14,17% | -14,60% | -15,04% | -15,47% |
|                                        | 39,65 | -9,51%                   | -9,97%  | -10,43% | -10,89% | -11,35% | -11,80% | -12,25% | -12,70% | -13,14% | -13,58% | -14,01% |
|                                        | 39,90 | -7,96%                   | -8,43%  | -8,90%  | -9,37%  | -9,83%  | -10,29% | -10,75% | -11,21% | -11,66% | -12,10% | -12,55% |
|                                        | 40,15 | -6,39%                   | -6,88%  | -7,35%  | -7,83%  | -8,30%  | -8,77%  | -9,24%  | -9,70%  | -10,16% | -10,61% | -11,06% |
|                                        | 40,40 | -4,81%                   | -5,30%  | -5,79%  | -6,27%  | -6,75%  | -7,23%  | -7,70%  | -8,17%  | -8,64%  | -9,10%  | -9,56%  |
|                                        | 40,65 | -3,21%                   | -3,71%  | -4,20%  | -4,70%  | -5,19%  | -5,67%  | -6,15%  | -6,63%  | -7,11%  | -7,58%  | -8,05%  |
|                                        | 40,90 | -1,59%                   | -2,10%  | -2,60%  | -3,10%  | -3,60%  | -4,10%  | -4,59%  | -5,07%  | -5,56%  | -6,03%  | -6,51%  |
|                                        | 41,15 | 0,05%                    | -0,47%  | -0,98%  | -1,49%  | -2,00%  | -2,50%  | -3,00%  | -3,50%  | -3,99%  | -4,47%  | -4,96%  |
|                                        | 41,40 | 1,70%                    | 1,18%   | 0,65%   | 0,14%   | -0,38%  | -0,89%  | -1,40%  | -1,90%  | -2,40%  | -2,90%  | -3,39%  |
|                                        | 41,65 | 3,38%                    | 2,84%   | 2,31%   | 1,78%   | 1,26%   | 0,74%   | 0,22%   | -0,29%  | -0,80%  | -1,30%  | -1,80%  |
|                                        | 41,90 | 5,07%                    | 4,52%   | 3,98%   | 3,45%   | 2,91%   | 2,39%   | 1,86%   | 1,34%   | 0,82%   | 0,31%   | -0,20%  |
|                                        | 42,15 | 6,78%                    | 6,23%   | 5,68%   | 5,13%   | 4,59%   | 4,05%   | 3,52%   | 2,99%   | 2,46%   | 1,94%   | 1,42%   |
|                                        | 42,40 | 8,51%                    | 7,95%   | 7,39%   | 6,83%   | 6,28%   | 5,73%   | 5,19%   | 4,65%   | 4,12%   | 3,59%   | 3,06%   |
|                                        | 42,65 | 10,26%                   | 9,68%   | 9,12%   | 8,55%   | 7,99%   | 7,44%   | 6,88%   | 6,34%   | 5,79%   | 5,25%   | 4,72%   |
|                                        | 42,90 | 12,02%                   | 11,44%  | 10,86%  | 10,29%  | 9,72%   | 9,16%   | 8,60%   | 8,04%   | 7,49%   | 6,94%   | 6,39%   |
|                                        | 43,15 | 13,81%                   | 13,22%  | 12,63%  | 12,05%  | 11,47%  | 10,89%  | 10,32%  | 9,76%   | 9,20%   | 8,64%   | 8,08%   |
|                                        | 43,40 | 15,62%                   | 15,01%  | 14,42%  | 13,82%  | 13,24%  | 12,65%  | 12,07%  | 11,50%  | 10,93%  | 10,36%  | 9,79%   |
|                                        | 43,65 | 17,44%                   | 16,83%  | 16,22%  | 15,62%  | 15,02%  | 14,43%  | 13,84%  | 13,25%  | 12,67%  | 12,10%  | 11,52%  |
|                                        | 43,90 | 19,28%                   | 18,66%  | 18,05%  | 17,43%  | 16,83%  | 16,22%  | 15,62%  | 15,03%  | 14,44%  | 13,85%  | 13,27%  |
|                                        | 44,15 | 21,15%                   | 20,52%  | 19,89%  | 19,27%  | 18,65%  | 18,04%  | 17,43%  | 16,82%  | 16,22%  | 15,63%  | 15,04%  |
|                                        | 44,40 | 23,03%                   | 22,39%  | 21,75%  | 21,12%  | 20,49%  | 19,87%  | 19,25%  | 18,64%  | 18,03%  | 17,42%  | 16,82%  |