

PRECIOS EN PESOS

Precios del 27-mar-20	Moneda de cotización	TIREA	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio		Vencimiento
				Monto	%					Renta	Amortización	

BONOS DENOMINADOS EN DÓLARES - COTIZACIÓN EN PESOS ^(a)

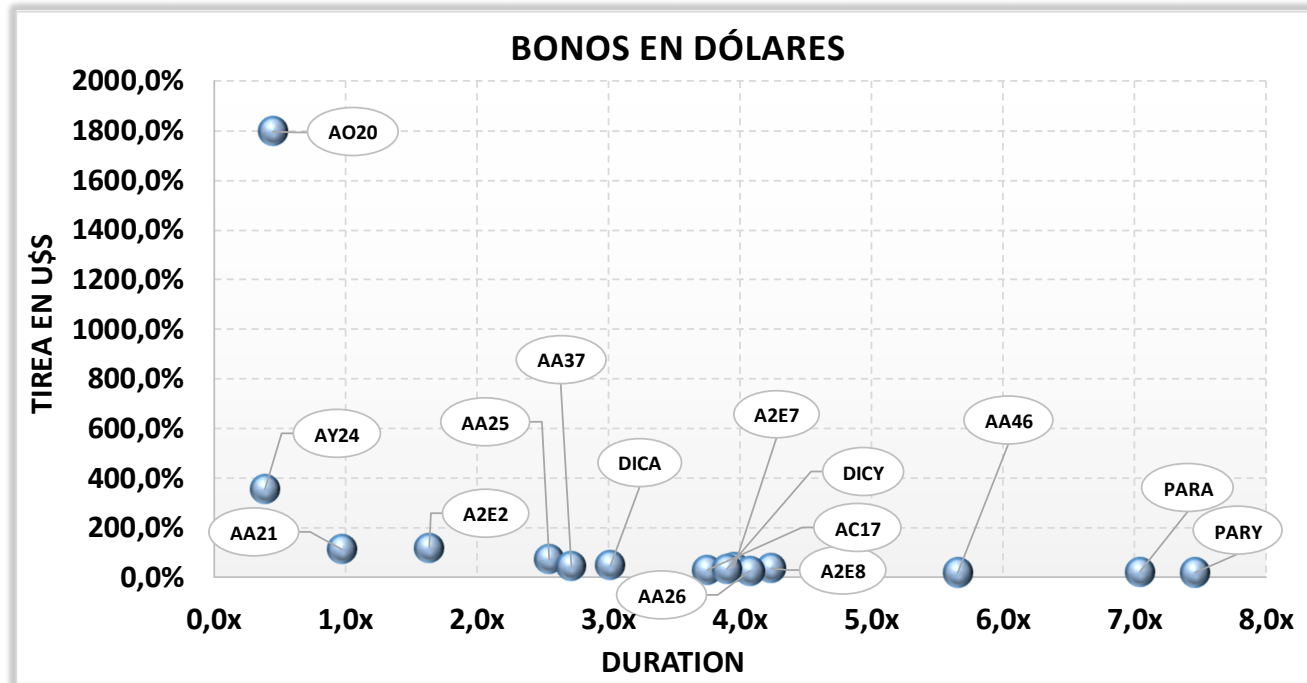
A020	2.229,50	pesos	1822,56%	0,4x	100,00	100,00%	3,84	103,84	25,13%	8,000%	8-abr-2020	4,00	8-oct-2020	100,00	8-oct-2020
AA21	4.190,00	pesos	126,38%	1,0x	100,00	100,00%	3,04	103,04	47,61%	6,875%	22-abr-2020	3,44	22-abr-2021	100,00	22-abr-2021
AY24	2.010,00	pesos	357,07%	0,4x	83,34	83,34%	2,92	86,26	27,28%	8,750%	7-may-2020	3,65	7-may-2020	16,66	7-may-2024
A2E2	2.500,00	pesos	119,23%	1,6x	100,00	100,00%	1,02	101,02	28,97%	5,625%	26-jul-2020	2,81	26-ene-2022	100,00	26-ene-2022
AA25	1.966,00	pesos	71,56%	2,6x	100,00	100,00%	2,60	102,60	22,43%	5,750%	18-abr-2020	2,88	18-abr-2023	33,00	18-abr-2025
AA26	4.075,00	pesos	28,09%	4,0x	100,00	100,00%	3,31	103,31	46,18%	7,500%	22-abr-2020	3,75	22-abr-2026	100,00	22-abr-2026
A2E7	2.350,00	pesos	40,77%	3,9x	100,00	100,00%	1,24	101,24	27,17%	6,875%	26-jul-2020	3,44	26-ene-2027	100,00	26-ene-2027
A2E8	2.570,00	pesos	32,13%	4,6x	100,00	100,00%	1,31	101,31	29,70%	5,875%	11-jul-2020	2,94	11-ene-2028	100,00	11-ene-2028
DICA	2.964,00	pesos	49,07%	3,0x	140,20	100,00%	2,93	143,14	24,24%	8,280%	30-jun-2020	5,80	30-jun-2024	7,01	31-dic-2033
DICY	4.315,00	pesos	33,64%	3,9x	140,20	100,00%	2,93	143,14	35,29%	8,280%	30-jun-2020	5,80	30-jun-2024	7,01	31-dic-2033
AA37	1.945,00	pesos	43,88%	2,7x	100,00	100,00%	3,45	103,45	22,01%	7,625%	18-abr-2020	3,81	18-abr-2035	33,00	18-abr-2037
PARA	2.115,00	pesos	21,67%	7,0x	100,00	100,00%	0,01	100,01	24,76%	3,750%	30-sep-2020	1,88	30-sep-2029	5,00	31-dic-2038
AA46	3.150,00	pesos	24,20%	4,5x	100,00	100,00%	3,37	103,37	35,68%	7,625%	22-abr-2020	3,81	22-abr-2046	100,00	22-abr-2046
AC17	2.260,00	pesos	30,94%	3,7x	100,00	100,00%	1,84	101,84	25,98%	7,125%	28-jun-2020	3,56	28-jun-2117	100,00	28-jun-2117

NOTAS Y ACLARACIONES:

Las cotizaciones corresponden a las de BYMA de plazo 48hs. Si no cotizó se toma el último precio de cierre

Los cálculos de indicadores corresponden al 01.04.2020

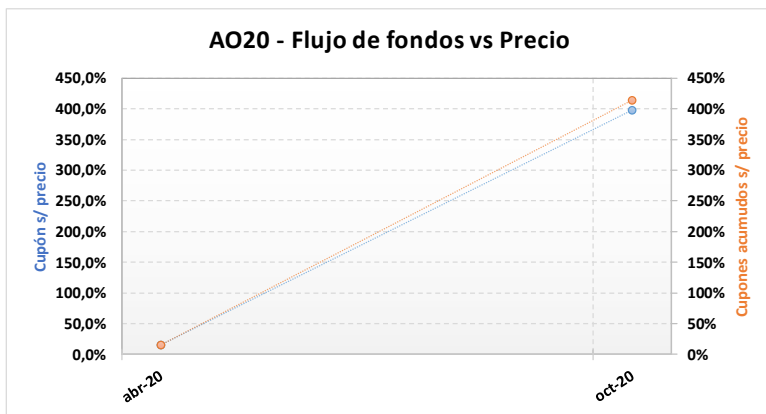
(a) Dólar bolsa (AY24/AY24D): \$/u\$s 85,42 La TIR está expresada en u\$s.



AO20 – Bonar 2020

Precio del 27-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
2.229,50	pesos	1822,56%	0,45x	100,00	100,00%	3,84	103,84	25,13%	8,000%	8-abr-2020	4,00	8-oct-2020	100,00	8-oct-2020

Tipo de cambio simulado: **85,42**

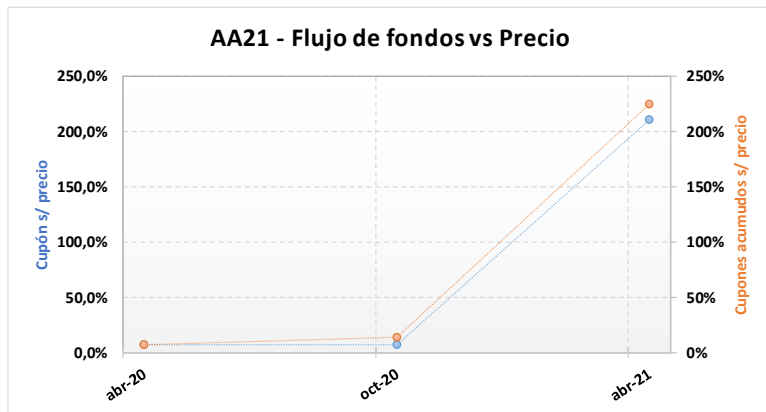


- AO20 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.155	2.170	2.185	2.200	2.215	2.229,50	2.245	2.260	2.275	2.290	2.305
TIPO DE CAMBIO SIMULADO	82,92	1841,04%	1811,21%	1782,07%	1753,60%	1725,78%	1699,48%	1672,00%	1646,01%	1620,59%	1595,73%	1571,41%
	83,17	1854,14%	1824,09%	1794,74%	1766,07%	1738,05%	1711,56%	1683,89%	1657,71%	1632,11%	1607,07%	1582,58%
	83,42	1867,29%	1837,03%	1807,47%	1778,59%	1750,37%	1723,69%	1695,82%	1669,46%	1643,68%	1618,46%	1593,79%
	83,67	1880,50%	1850,03%	1820,25%	1791,17%	1762,74%	1735,88%	1707,80%	1681,25%	1655,29%	1629,89%	1605,05%
	83,92	1893,77%	1863,07%	1833,09%	1803,79%	1775,17%	1748,11%	1719,84%	1693,10%	1666,95%	1641,37%	1616,36%
	84,17	1907,09%	1876,17%	1845,98%	1816,47%	1787,64%	1760,39%	1731,92%	1704,99%	1678,65%	1652,90%	1627,71%
	84,42	1920,47%	1889,33%	1858,92%	1829,20%	1800,17%	1772,72%	1744,05%	1716,93%	1690,41%	1664,47%	1639,10%
	84,67	1933,90%	1902,54%	1871,91%	1841,98%	1812,74%	1785,11%	1756,23%	1728,92%	1702,21%	1676,09%	1650,54%
	84,92	1947,39%	1915,81%	1884,96%	1854,82%	1825,37%	1797,54%	1768,46%	1740,96%	1714,06%	1687,76%	1662,03%
	85,17	1960,93%	1929,12%	1898,06%	1867,71%	1838,05%	1810,03%	1780,74%	1753,04%	1725,96%	1699,47%	1673,57%
	85,42	1974,53%	1942,50%	1911,21%	1880,65%	1850,79%	1822,56%	1793,07%	1765,18%	1737,91%	1711,24%	1685,15%
	85,67	1988,18%	1955,93%	1924,42%	1893,65%	1863,57%	1835,15%	1805,45%	1777,37%	1749,90%	1723,05%	1696,78%
	85,92	2001,90%	1969,41%	1937,69%	1906,69%	1876,41%	1847,79%	1817,88%	1789,60%	1761,95%	1734,90%	1708,45%
	86,17	2015,66%	1982,95%	1951,00%	1919,79%	1889,30%	1860,48%	1830,36%	1801,88%	1774,04%	1746,81%	1720,17%
	86,42	2029,49%	1996,55%	1964,38%	1932,95%	1902,24%	1873,22%	1842,89%	1814,22%	1786,18%	1758,76%	1731,94%
	86,67	2043,37%	2010,20%	1977,80%	1946,15%	1915,23%	1886,01%	1855,48%	1826,60%	1798,37%	1770,76%	1743,75%
86,92	2057,31%	2023,90%	1991,28%	1959,41%	1928,28%	1898,85%	1868,11%	1839,03%	1810,61%	1782,81%	1755,62%	
87,17	2071,30%	2037,67%	2004,82%	1972,73%	1941,38%	1911,75%	1880,79%	1851,52%	1822,89%	1794,90%	1767,53%	
87,42	2085,35%	2051,48%	2018,41%	1986,10%	1954,53%	1924,69%	1893,53%	1864,05%	1835,23%	1807,05%	1779,48%	
87,67	2099,46%	2065,36%	2032,05%	1999,52%	1967,73%	1937,69%	1906,31%	1876,63%	1847,61%	1819,24%	1791,49%	
87,92	2113,63%	2079,29%	2045,75%	2013,00%	1980,99%	1950,75%	1919,15%	1889,26%	1860,05%	1831,48%	1803,54%	

AA21 – Bono internacional de la Rep. Arg. en u\$s 6,875% - 2021

Precio del 27-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
4.190,00	pesos	126,38%	0,97x	100,00	100,00%	3,04	103,04	47,61%	6,875%	22-abr-2020	3,44	22-abr-2021	100,00	22-abr-2021

Tipo de cambio simulado: 85,42

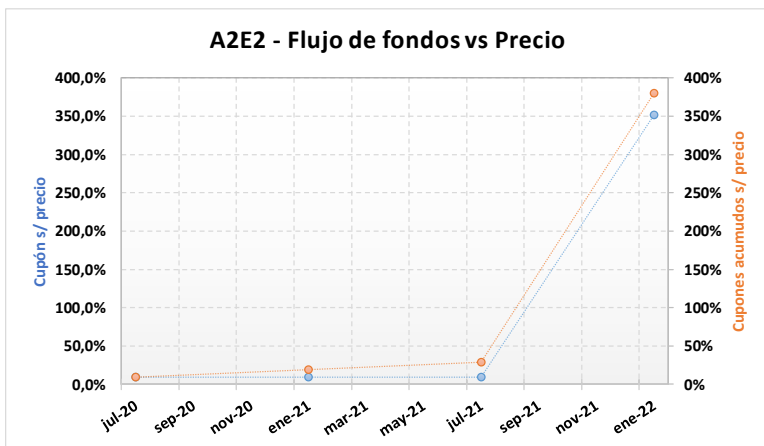


- AA21- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.115	4.130	4.145	4.160	4.175	4.190,00	4.205	4.220	4.235	4.250	4.265
TIPO DE CAMBIO SIMULADO	82,92	123,67%	122,83%	122,00%	121,18%	120,36%	119,55%	118,74%	117,94%	117,14%	116,35%	115,57%
	83,17	124,37%	123,53%	122,69%	121,86%	121,04%	120,23%	119,42%	118,61%	117,82%	117,03%	116,24%
	83,42	125,06%	124,22%	123,38%	122,55%	121,73%	120,91%	120,10%	119,29%	118,49%	117,70%	116,91%
	83,67	125,76%	124,91%	124,07%	123,24%	122,41%	121,59%	120,78%	119,97%	119,17%	118,37%	117,58%
	83,92	126,46%	125,61%	124,76%	123,93%	123,10%	122,27%	121,46%	120,65%	119,84%	119,04%	118,25%
	84,17	127,15%	126,30%	125,46%	124,62%	123,78%	122,96%	122,14%	121,32%	120,52%	119,71%	118,92%
	84,42	127,85%	126,99%	126,15%	125,31%	124,47%	123,64%	122,82%	122,00%	121,19%	120,39%	119,59%
	84,67	128,55%	127,69%	126,84%	125,99%	125,16%	124,32%	123,50%	122,68%	121,87%	121,06%	120,26%
	84,92	129,24%	128,38%	127,53%	126,68%	125,84%	125,01%	124,18%	123,36%	122,54%	121,73%	120,93%
	85,17	129,94%	129,08%	128,22%	127,37%	126,53%	125,69%	124,86%	124,04%	123,22%	122,40%	121,60%
	85,42	130,64%	129,77%	128,91%	128,06%	127,22%	126,38%	125,54%	124,71%	123,89%	123,08%	122,27%
	85,67	131,34%	130,47%	129,61%	128,75%	127,90%	127,06%	126,22%	125,39%	124,57%	123,75%	122,94%
	85,92	132,04%	131,16%	130,30%	129,44%	128,59%	127,74%	126,90%	126,07%	125,25%	124,43%	123,61%
	86,17	132,73%	131,86%	130,99%	130,13%	129,28%	128,43%	127,59%	126,75%	125,92%	125,10%	124,28%
	86,42	133,43%	132,56%	131,69%	130,82%	129,96%	129,11%	128,27%	127,43%	126,60%	125,77%	124,95%
	86,67	134,13%	133,25%	132,38%	131,51%	130,65%	129,80%	128,95%	128,11%	127,28%	126,45%	125,63%
	86,92	134,83%	133,95%	133,07%	132,20%	131,34%	130,48%	129,63%	128,79%	127,95%	127,12%	126,30%
87,17	135,53%	134,64%	133,77%	132,89%	132,03%	131,17%	130,32%	129,47%	128,63%	127,80%	126,97%	
87,42	136,23%	135,34%	134,46%	133,58%	132,72%	131,85%	131,00%	130,15%	129,31%	128,47%	127,64%	
87,67	136,93%	136,04%	135,15%	134,28%	133,41%	132,54%	131,68%	130,83%	129,99%	129,15%	128,31%	
87,92	137,63%	136,74%	135,85%	134,97%	134,09%	133,23%	132,37%	131,51%	130,66%	129,82%	128,99%	

A2E2 – Bonar 2022 (Ley NY)

Precio del 27-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio		Vencimiento		
				Monto	%					Renta	Amortización			
2.500,00	pesos	119,23%	1,64x	100,00	100,00%	1,02	101,02	28,97%	5,625%	26-jul-2020	2,81	26-ene-2022	100,00	26-ene-2022

Tipo de cambio simulado: 85,42

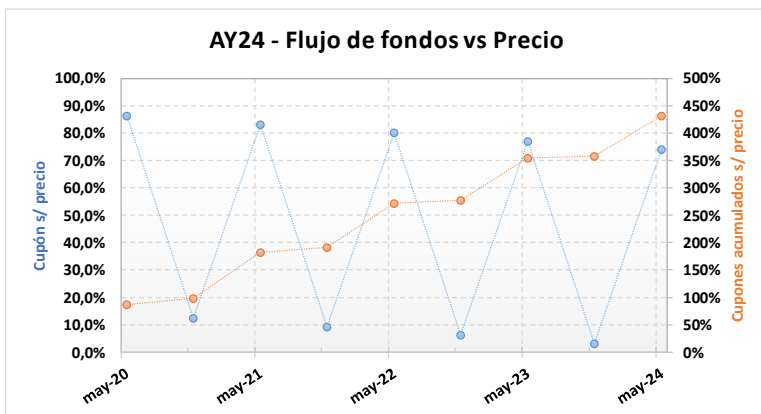


-A2E2- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.250	2.300	2.350	2.400	2.450	2.500,00	2.550	2.600	2.650	2.700	2.750
TIPO DE CAMBIO SIMULADO	82,92	129,60%	126,53%	123,58%	120,72%	117,97%	115,31%	112,73%	110,24%	107,83%	105,49%	103,23%
	83,17	130,03%	126,95%	123,99%	121,13%	118,37%	115,70%	113,12%	110,62%	108,21%	105,87%	103,60%
	83,42	130,45%	127,37%	124,40%	121,53%	118,77%	116,09%	113,51%	111,01%	108,59%	106,24%	103,96%
	83,67	130,87%	127,79%	124,81%	121,94%	119,17%	116,49%	113,90%	111,39%	108,96%	106,61%	104,33%
	83,92	131,29%	128,20%	125,22%	122,34%	119,56%	116,88%	114,29%	111,77%	109,34%	106,99%	104,70%
	84,17	131,72%	128,62%	125,63%	122,75%	119,96%	117,27%	114,67%	112,16%	109,72%	107,36%	105,07%
	84,42	132,14%	129,03%	126,04%	123,15%	120,36%	117,67%	115,06%	112,54%	110,10%	107,73%	105,44%
	84,67	132,56%	129,45%	126,45%	123,55%	120,76%	118,06%	115,45%	112,92%	110,47%	108,10%	105,81%
	84,92	132,98%	129,86%	126,86%	123,96%	121,16%	118,45%	115,83%	113,30%	110,85%	108,48%	106,17%
	85,17	133,40%	130,28%	127,26%	124,36%	121,55%	118,84%	116,22%	113,68%	111,23%	108,85%	106,54%
	85,42	133,82%	130,69%	127,67%	124,76%	121,95%	119,23%	116,61%	114,06%	111,60%	109,22%	106,91%
	85,67	134,24%	131,11%	128,08%	125,16%	122,35%	119,62%	116,99%	114,44%	111,98%	109,59%	107,27%
	85,92	134,66%	131,52%	128,49%	125,56%	122,74%	120,01%	117,38%	114,82%	112,35%	109,96%	107,64%
	86,17	135,08%	131,93%	128,89%	125,96%	123,14%	120,40%	117,76%	115,20%	112,73%	110,33%	108,00%
	86,42	135,50%	132,34%	129,30%	126,37%	123,53%	120,79%	118,15%	115,58%	113,10%	110,70%	108,37%
	86,67	135,92%	132,76%	129,71%	126,77%	123,93%	121,18%	118,53%	115,96%	113,48%	111,07%	108,73%
86,92	136,34%	133,17%	130,11%	127,17%	124,32%	121,57%	118,91%	116,34%	113,85%	111,44%	109,10%	
87,17	136,76%	133,58%	130,52%	127,56%	124,71%	121,96%	119,30%	116,72%	114,22%	111,81%	109,46%	
87,42	137,17%	133,99%	130,92%	127,96%	125,11%	122,35%	119,68%	117,10%	114,60%	112,18%	109,83%	
87,67	137,59%	134,40%	131,33%	128,36%	125,50%	122,74%	120,06%	117,47%	114,97%	112,54%	110,19%	
87,92	138,01%	134,81%	131,73%	128,76%	125,89%	123,12%	120,44%	117,85%	115,34%	112,91%	110,55%	

AY24 – Bonar 2024

Precio del 27-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
2.010,00	pesos	357,07%	0,39x	83,34	83,34%	2,92	86,26	27,28%	8,750%	7-may-2020	3,65	7-may-2020	16,66	7-may-2024

Tipo de cambio simulado: 85,42

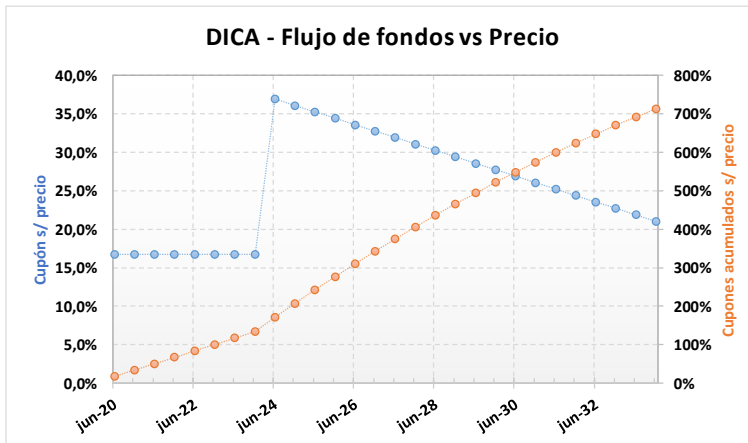


- AY24 - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		1.935	1.950	1.965	1.980	1.995	2.010,00	2.025	2.040	2.055	2.070	2.085
TIPO DE CAMBIO SIMULADO	82,92	367,05%	357,78%	348,90%	340,40%	332,26%	324,46%	316,97%	309,78%	302,87%	296,23%	289,84%
	83,17	370,77%	361,35%	352,35%	343,73%	335,48%	327,56%	319,97%	312,68%	305,68%	298,95%	292,48%
	83,42	374,52%	364,97%	355,84%	347,10%	338,73%	330,70%	323,01%	315,62%	308,52%	301,70%	295,15%
	83,67	378,32%	368,63%	359,36%	350,50%	342,01%	333,87%	326,07%	318,58%	311,39%	304,48%	297,84%
	83,92	382,16%	372,33%	362,93%	353,94%	345,33%	337,08%	329,17%	321,58%	314,29%	307,29%	300,56%
	84,17	386,05%	376,07%	366,54%	357,42%	348,69%	340,32%	332,30%	324,61%	317,22%	310,13%	303,31%
	84,42	389,98%	379,86%	370,19%	360,93%	352,08%	343,60%	335,47%	327,67%	320,18%	312,99%	306,08%
	84,67	393,96%	383,69%	373,88%	364,49%	355,51%	346,91%	338,67%	330,76%	323,18%	315,89%	308,89%
	84,92	397,99%	387,57%	377,61%	368,09%	358,98%	350,26%	341,90%	333,89%	326,20%	318,81%	311,72%
	85,17	402,06%	391,49%	381,38%	371,73%	362,49%	353,65%	345,17%	337,05%	329,25%	321,77%	314,58%
	85,42	406,19%	395,45%	385,20%	375,41%	366,04%	357,07%	348,48%	340,24%	332,34%	324,76%	317,47%
	85,67	410,36%	399,47%	389,07%	379,13%	369,62%	360,53%	351,82%	343,47%	335,46%	327,77%	320,39%
	85,92	414,58%	403,53%	392,97%	382,89%	373,25%	364,03%	355,20%	346,73%	338,61%	330,82%	323,34%
	86,17	418,86%	407,64%	396,93%	386,70%	376,92%	367,57%	358,61%	350,03%	341,80%	333,90%	326,32%
	86,42	423,18%	411,79%	400,93%	390,55%	380,63%	371,14%	362,06%	353,36%	345,02%	337,02%	329,33%
	86,67	427,56%	416,00%	404,98%	394,45%	384,38%	374,76%	365,55%	356,73%	348,27%	340,16%	332,38%
	86,92	431,99%	420,26%	409,07%	398,39%	388,18%	378,42%	369,08%	360,14%	351,56%	343,34%	335,45%
87,17	436,47%	424,57%	413,21%	402,37%	392,02%	382,12%	372,65%	363,58%	354,89%	346,56%	338,56%	
87,42	441,01%	428,93%	417,40%	406,41%	395,90%	385,86%	376,26%	367,06%	358,25%	349,80%	341,70%	
87,67	445,61%	433,34%	421,65%	410,49%	399,83%	389,65%	379,90%	370,58%	361,65%	353,09%	344,87%	
87,92	450,26%	437,81%	425,94%	414,61%	403,80%	393,47%	383,59%	374,14%	365,08%	356,40%	348,08%	

DICA – Bono Discount en dólares (ley argentina)

Precio del 27-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio				Vencimiento
				Monto	%					Renta		Amortización		
2.964,00	pesos	49,07%	3,03x	140,20	100,00%	2,93	143,14	24,24%	8,280%	30-jun-2020	5,80	30-jun-2024	7,01	31-dic-2033

Tipo de cambio simulado: **85,42**

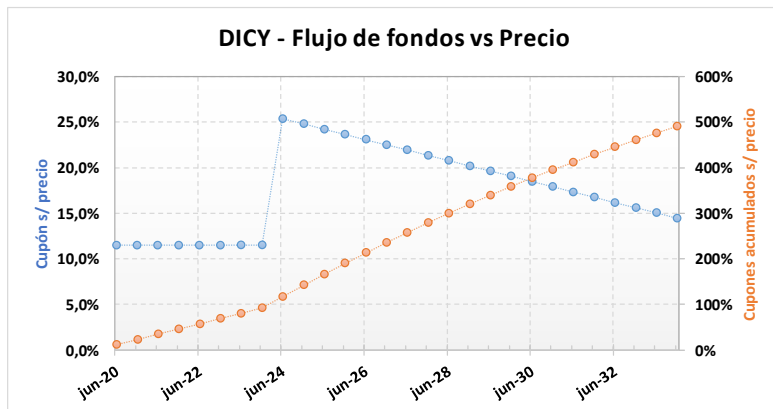


- DICA - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.710	2.760	2.810	2.860	2.910	2.964,00	3.010	3.060	3.110	3.160	3.210
TIPO DE CAMBIO SIMULADO	82,92	52,11%	51,16%	50,25%	49,37%	48,52%	47,63%	46,90%	46,14%	45,39%	44,68%	43,98%
	83,17	52,27%	51,32%	50,40%	49,52%	48,66%	47,77%	47,04%	46,27%	45,53%	44,81%	44,11%
	83,42	52,43%	51,47%	50,55%	49,67%	48,81%	47,92%	47,18%	46,41%	45,67%	44,94%	44,24%
	83,67	52,59%	51,63%	50,71%	49,81%	48,96%	48,06%	47,33%	46,55%	45,80%	45,08%	44,38%
	83,92	52,75%	51,78%	50,86%	49,96%	49,10%	48,21%	47,47%	46,69%	45,94%	45,21%	44,51%
	84,17	52,91%	51,94%	51,01%	50,11%	49,25%	48,35%	47,61%	46,83%	46,08%	45,35%	44,64%
	84,42	53,06%	52,10%	51,16%	50,26%	49,40%	48,49%	47,75%	46,97%	46,21%	45,48%	44,77%
	84,67	53,22%	52,25%	51,31%	50,41%	49,54%	48,64%	47,89%	47,11%	46,35%	45,62%	44,91%
	84,92	53,38%	52,41%	51,47%	50,56%	49,69%	48,78%	48,03%	47,25%	46,49%	45,75%	45,04%
	85,17	53,54%	52,56%	51,62%	50,71%	49,84%	48,93%	48,18%	47,39%	46,63%	45,89%	45,17%
	85,42	53,70%	52,72%	51,77%	50,86%	49,98%	49,07%	48,32%	47,53%	46,76%	46,02%	45,31%
	85,67	53,86%	52,87%	51,92%	51,01%	50,13%	49,21%	48,46%	47,67%	46,90%	46,16%	45,44%
	85,92	54,02%	53,03%	52,08%	51,16%	50,28%	49,36%	48,60%	47,81%	47,04%	46,29%	45,57%
	86,17	54,18%	53,18%	52,23%	51,31%	50,42%	49,50%	48,74%	47,94%	47,17%	46,43%	45,70%
	86,42	54,34%	53,34%	52,38%	51,46%	50,57%	49,65%	48,88%	48,08%	47,31%	46,56%	45,84%
	86,67	54,49%	53,50%	52,54%	51,61%	50,72%	49,79%	49,03%	48,22%	47,45%	46,70%	45,97%
	86,92	54,65%	53,65%	52,69%	51,76%	50,87%	49,93%	49,17%	48,36%	47,58%	46,83%	46,10%
87,17	54,81%	53,81%	52,84%	51,91%	51,01%	50,08%	49,31%	48,50%	47,72%	46,97%	46,23%	
87,42	54,97%	53,96%	52,99%	52,06%	51,16%	50,22%	49,45%	48,64%	47,86%	47,10%	46,37%	
87,67	55,13%	54,12%	53,15%	52,21%	51,31%	50,37%	49,59%	48,78%	48,00%	47,23%	46,50%	
87,92	55,29%	54,28%	53,30%	52,36%	51,45%	50,51%	49,74%	48,92%	48,13%	47,37%	46,63%	

DICY – Bono Discount en dólares (ley New York)

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
27-mar-20														
4.315,00	pesos	33,64%	3,89x	140,20	100,00%	2,93	143,14	35,29%	8,280%	30-jun-2020	5,80	30-jun-2024	7,01	31-dic-2033

Tipo de cambio simulado: **85,42**

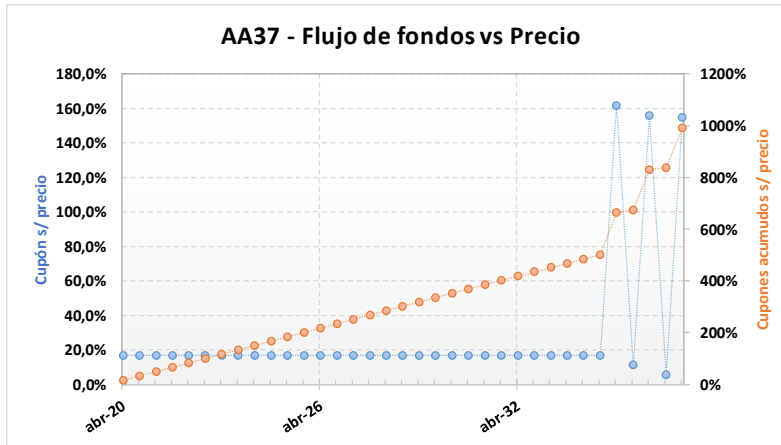


- DICY - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		4.065	4.115	4.165	4.215	4.265	4.315,00	4.365	4.415	4.465	4.515	4.565
TIPO DE CAMBIO SIMULADO	82,92	34,68%	34,25%	33,83%	33,42%	33,02%	32,63%	32,24%	31,87%	31,50%	31,14%	30,78%
	83,17	34,79%	34,36%	33,94%	33,53%	33,12%	32,73%	32,34%	31,97%	31,60%	31,24%	30,88%
	83,42	34,89%	34,46%	34,04%	33,63%	33,23%	32,83%	32,44%	32,07%	31,70%	31,33%	30,98%
	83,92	35,11%	34,67%	34,25%	33,84%	33,43%	33,03%	32,64%	32,26%	31,89%	31,53%	31,17%
	84,17	35,21%	34,78%	34,35%	33,94%	33,53%	33,13%	32,74%	32,36%	31,99%	31,62%	31,27%
	84,42	35,32%	34,88%	34,46%	34,04%	33,63%	33,23%	32,84%	32,46%	32,09%	31,72%	31,36%
	84,67	35,43%	34,99%	34,56%	34,14%	33,74%	33,34%	32,94%	32,56%	32,19%	31,82%	31,46%
	84,92	35,53%	35,09%	34,67%	34,25%	33,84%	33,44%	33,04%	32,66%	32,28%	31,92%	31,55%
	85,17	35,64%	35,20%	34,77%	34,35%	33,94%	33,54%	33,14%	32,76%	32,38%	32,01%	31,65%
	85,42	35,74%	35,30%	34,87%	34,45%	34,04%	33,64%	33,24%	32,86%	32,48%	32,11%	31,75%
	85,67	35,85%	35,41%	34,98%	34,55%	34,14%	33,74%	33,34%	32,96%	32,58%	32,21%	31,84%
	85,92	35,96%	35,51%	35,08%	34,66%	34,24%	33,84%	33,44%	33,05%	32,67%	32,30%	31,94%
	86,17	36,06%	35,62%	35,18%	34,76%	34,35%	33,94%	33,54%	33,15%	32,77%	32,40%	32,03%
	86,42	36,17%	35,72%	35,29%	34,86%	34,45%	34,04%	33,64%	33,25%	32,87%	32,50%	32,13%
	86,67	36,27%	35,83%	35,39%	34,97%	34,55%	34,14%	33,74%	33,35%	32,97%	32,59%	32,23%
	86,92	36,38%	35,93%	35,50%	35,07%	34,65%	34,24%	33,84%	33,45%	33,07%	32,69%	32,32%
	87,17	36,49%	36,04%	35,60%	35,17%	34,75%	34,34%	33,94%	33,55%	33,16%	32,79%	32,42%
87,42	36,59%	36,14%	35,70%	35,27%	34,85%	34,44%	34,04%	33,65%	33,26%	32,88%	32,51%	
87,67	36,70%	36,25%	35,81%	35,38%	34,95%	34,54%	34,14%	33,74%	33,36%	32,98%	32,61%	
87,92	36,80%	36,35%	35,91%	35,48%	35,06%	34,64%	34,24%	33,84%	33,46%	33,08%	32,70%	

AA37 – Bonos de la Nación Argentina en U\$S 7.625% - VTO. 2037

Precio del	Moneda de cotización	TIREA en u\$S	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
27-mar-20	pesos	43,88%	2,69x	100,00	100,00%	3,45	103,45	22,01%	7,625%	18-abr-2020	3,81	18-abr-2035	33,00	18-abr-2037

Tipo de cambio simulado: 85,42

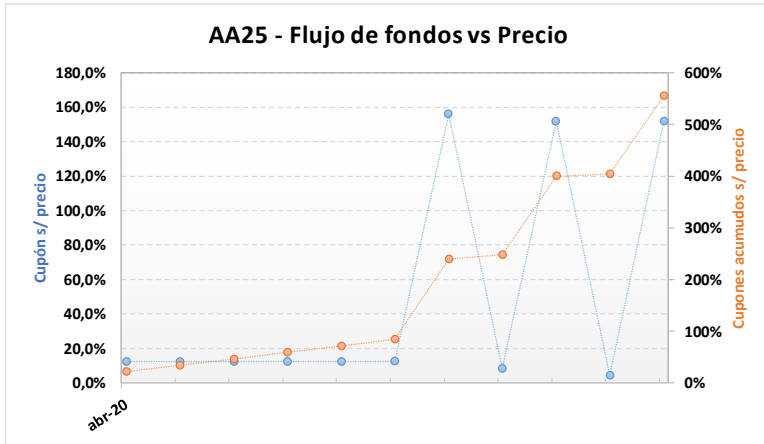


- AA37- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		1.700	1.750	1.800	1.850	1.900	1.945,00	2.000	2.050	2.100	2.150	2.200
TIPO DE CAMBIO SIMULADO	82,92	50,02%	48,21%	46,54%	44,99%	43,55%	42,33%	40,94%	39,76%	38,65%	37,60%	36,62%
	83,17	50,21%	48,40%	46,72%	45,16%	43,71%	42,48%	41,08%	39,90%	38,78%	37,73%	36,74%
	83,42	50,40%	48,58%	46,89%	45,32%	43,87%	42,64%	41,23%	40,04%	38,92%	37,86%	36,87%
	83,67	50,59%	48,76%	47,07%	45,49%	44,03%	42,79%	41,38%	40,18%	39,06%	38,00%	37,00%
	83,92	50,79%	48,95%	47,24%	45,66%	44,19%	42,95%	41,53%	40,32%	39,19%	38,13%	37,13%
	84,17	50,98%	49,13%	47,42%	45,83%	44,35%	43,10%	41,68%	40,47%	39,33%	38,26%	37,25%
	84,42	51,18%	49,32%	47,60%	46,00%	44,51%	43,26%	41,82%	40,61%	39,47%	38,39%	37,38%
	84,67	51,37%	49,50%	47,77%	46,17%	44,67%	43,41%	41,97%	40,75%	39,61%	38,53%	37,51%
	84,92	51,57%	49,69%	47,95%	46,34%	44,83%	43,57%	42,12%	40,90%	39,74%	38,66%	37,64%
	85,17	51,76%	49,88%	48,13%	46,51%	45,00%	43,72%	42,27%	41,04%	39,88%	38,79%	37,77%
	85,42	51,96%	50,06%	48,31%	46,68%	45,16%	43,88%	42,42%	41,18%	40,02%	38,93%	37,90%
	85,67	52,16%	50,25%	48,48%	46,85%	45,32%	44,04%	42,57%	41,33%	40,16%	39,06%	38,02%
	85,92	52,35%	50,44%	48,66%	47,02%	45,48%	44,20%	42,72%	41,47%	40,30%	39,19%	38,15%
	86,17	52,55%	50,62%	48,84%	47,19%	45,65%	44,35%	42,87%	41,62%	40,44%	39,33%	38,28%
	86,42	52,75%	50,81%	49,02%	47,36%	45,81%	44,51%	43,02%	41,76%	40,58%	39,46%	38,41%
	86,67	52,95%	51,00%	49,20%	47,53%	45,98%	44,67%	43,17%	41,91%	40,72%	39,60%	38,54%
	86,92	53,14%	51,19%	49,38%	47,70%	46,14%	44,83%	43,33%	42,05%	40,86%	39,73%	38,67%
87,17	53,34%	51,38%	49,56%	47,87%	46,31%	44,99%	43,48%	42,20%	41,00%	39,87%	38,80%	
87,42	53,54%	51,57%	49,74%	48,05%	46,47%	45,14%	43,63%	42,34%	41,14%	40,00%	38,93%	
87,67	53,74%	51,76%	49,92%	48,22%	46,64%	45,30%	43,78%	42,49%	41,28%	40,14%	39,06%	
87,92	53,94%	51,95%	50,10%	48,39%	46,80%	45,46%	43,93%	42,64%	41,42%	40,27%	39,19%	

AA25 – Bonos de la Nación Argentina en U\$S 5.75% - VTO. 2025

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
27-mar-20	pesos	71,56%	2,55x	100,00	100,00%	2,60	102,60	22,43%	5,750%	18-abr-2020	2,88	18-abr-2023	33,00	18-abr-2025

Tipo de cambio simulado: 85,42

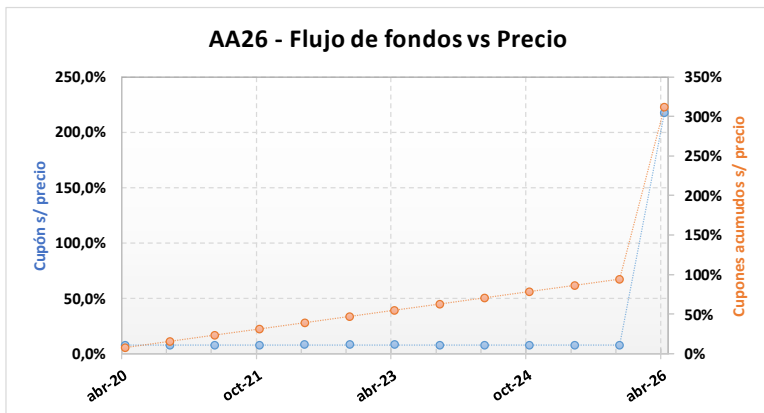


- AA25- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		1.720	1.770	1.820	1.870	1.920	1.966,00	2.020	2.070	2.120	2.170	2.220
TIPO DE CAMBIO SIMULADO	82,92	78,85%	76,78%	74,81%	72,94%	71,16%	69,59%	67,82%	66,26%	64,76%	63,33%	61,95%
	83,17	79,07%	76,99%	75,02%	73,15%	71,36%	69,78%	68,02%	66,45%	64,95%	63,51%	62,13%
	83,42	79,29%	77,21%	75,23%	73,35%	71,56%	69,98%	68,21%	66,64%	65,14%	63,70%	62,31%
	83,67	79,51%	77,42%	75,44%	73,56%	71,76%	70,18%	68,40%	66,83%	65,33%	63,88%	62,49%
	83,92	79,73%	77,64%	75,65%	73,76%	71,96%	70,38%	68,60%	67,02%	65,51%	64,06%	62,67%
	84,17	79,95%	77,85%	75,86%	73,97%	72,16%	70,58%	68,79%	67,21%	65,70%	64,25%	62,85%
	84,42	80,17%	78,07%	76,07%	74,17%	72,37%	70,77%	68,99%	67,40%	65,89%	64,43%	63,03%
	84,67	80,39%	78,28%	76,28%	74,38%	72,57%	70,97%	69,18%	67,59%	66,07%	64,61%	63,21%
	84,92	80,61%	78,50%	76,49%	74,59%	72,77%	71,17%	69,37%	67,78%	66,26%	64,80%	63,39%
	85,17	80,83%	78,71%	76,70%	74,79%	72,97%	71,36%	69,56%	67,97%	66,45%	64,98%	63,57%
	85,42	81,05%	78,93%	76,91%	74,99%	73,17%	71,56%	69,76%	68,16%	66,63%	65,16%	63,75%
	85,67	81,27%	79,14%	77,12%	75,20%	73,37%	71,76%	69,95%	68,35%	66,82%	65,35%	63,93%
	85,92	81,48%	79,35%	77,33%	75,40%	73,57%	71,95%	70,14%	68,54%	67,00%	65,53%	64,11%
	86,17	81,70%	79,57%	77,54%	75,61%	73,77%	72,15%	70,34%	68,73%	67,19%	65,71%	64,29%
	86,42	81,92%	79,78%	77,75%	75,81%	73,97%	72,35%	70,53%	68,92%	67,37%	65,89%	64,47%
	86,67	82,14%	79,99%	77,96%	76,02%	74,17%	72,54%	70,72%	69,11%	67,56%	66,07%	64,65%
86,92	82,36%	80,21%	78,16%	76,22%	74,37%	72,74%	70,91%	69,29%	67,74%	66,26%	64,83%	
87,17	82,58%	80,42%	78,37%	76,43%	74,57%	72,94%	71,10%	69,48%	67,93%	66,44%	65,01%	
87,42	82,80%	80,63%	78,58%	76,63%	74,77%	73,13%	71,30%	69,67%	68,11%	66,62%	65,19%	
87,67	83,02%	80,85%	78,79%	76,83%	74,97%	73,33%	71,49%	69,86%	68,30%	66,80%	65,36%	
87,92	83,23%	81,06%	79,00%	77,04%	75,17%	73,52%	71,68%	70,05%	68,48%	66,98%	65,54%	

AA26 – Bono internacional de la Rep. Arg. en u\$s 7.5% - 2026

Precio del 27-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
4.075,00	pesos	28,09%	4,02x	100,00	100,00%	3,31	103,31	46,18%	7,500%	22-abr-2020	3,75	22-abr-2026	100,00	22-abr-2026

Tipo de cambio simulado: **85,42**

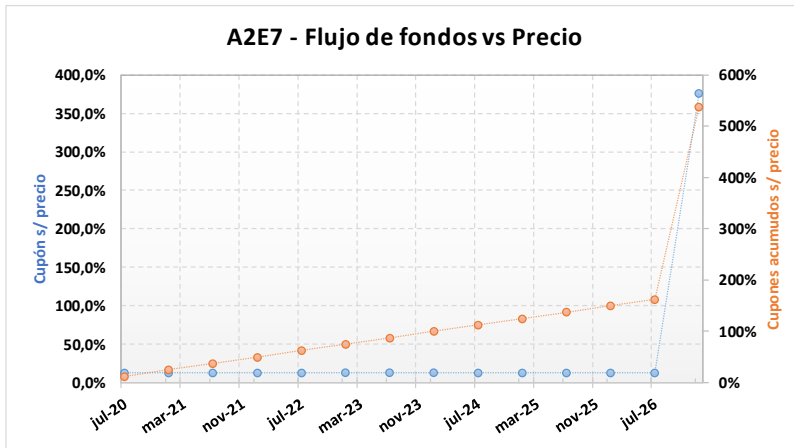


- AA26- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		3.950	3.975	4.000	4.025	4.050	4.075,00	4.100	4.125	4.150	4.175	4.200
TIPO DE CAMBIO SIMULADO	82,92	28,13%	27,93%	27,73%	27,54%	27,34%	27,15%	26,96%	26,77%	26,58%	26,39%	26,21%
	83,17	28,23%	28,03%	27,83%	27,63%	27,44%	27,24%	27,05%	26,86%	26,67%	26,49%	26,30%
	83,42	28,32%	28,12%	27,92%	27,73%	27,53%	27,34%	27,14%	26,95%	26,77%	26,58%	26,39%
	83,67	28,42%	28,22%	28,02%	27,82%	27,62%	27,43%	27,24%	27,05%	26,86%	26,67%	26,49%
	83,92	28,52%	28,31%	28,11%	27,92%	27,72%	27,52%	27,33%	27,14%	26,95%	26,77%	26,58%
	84,17	28,61%	28,41%	28,21%	28,01%	27,81%	27,62%	27,43%	27,23%	27,05%	26,86%	26,67%
	84,42	28,71%	28,50%	28,30%	28,10%	27,91%	27,71%	27,52%	27,33%	27,14%	26,95%	26,76%
	84,67	28,80%	28,60%	28,40%	28,20%	28,00%	27,81%	27,61%	27,42%	27,23%	27,04%	26,86%
	84,92	28,90%	28,69%	28,49%	28,29%	28,10%	27,90%	27,71%	27,51%	27,32%	27,13%	26,95%
	85,17	28,99%	28,79%	28,59%	28,39%	28,19%	27,99%	27,80%	27,61%	27,42%	27,23%	27,04%
	85,42	29,09%	28,88%	28,68%	28,48%	28,28%	28,09%	27,89%	27,70%	27,51%	27,32%	27,13%
	85,67	29,18%	28,98%	28,78%	28,57%	28,38%	28,18%	27,98%	27,79%	27,60%	27,41%	27,22%
	85,92	29,28%	29,07%	28,87%	28,67%	28,47%	28,27%	28,08%	27,88%	27,69%	27,50%	27,31%
	86,17	29,37%	29,17%	28,96%	28,76%	28,56%	28,37%	28,17%	27,98%	27,78%	27,59%	27,41%
	86,42	29,47%	29,26%	29,06%	28,86%	28,66%	28,46%	28,26%	28,07%	27,88%	27,69%	27,50%
	86,67	29,56%	29,36%	29,15%	28,95%	28,75%	28,55%	28,35%	28,16%	27,97%	27,78%	27,59%
	86,92	29,66%	29,45%	29,24%	29,04%	28,84%	28,64%	28,45%	28,25%	28,06%	27,87%	27,68%
87,17	29,75%	29,54%	29,34%	29,14%	28,93%	28,74%	28,54%	28,34%	28,15%	27,96%	27,77%	
87,42	29,84%	29,64%	29,43%	29,23%	29,03%	28,83%	28,63%	28,44%	28,24%	28,05%	27,86%	
87,67	29,94%	29,73%	29,53%	29,32%	29,12%	28,92%	28,72%	28,53%	28,33%	28,14%	27,95%	
87,92	30,03%	29,82%	29,62%	29,41%	29,21%	29,01%	28,82%	28,62%	28,43%	28,23%	28,04%	

A2E7 – Bonar 2027 (Ley NY)

Precio del 27-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
2.350,00	pesos	40,77%	3,89x	100,00	100,00%	1,24	101,24	27,17%	6,875%	26-jul-2020	3,44	26-ene-2027	100,00	26-ene-2027

Tipo de cambio simulado: 85,42

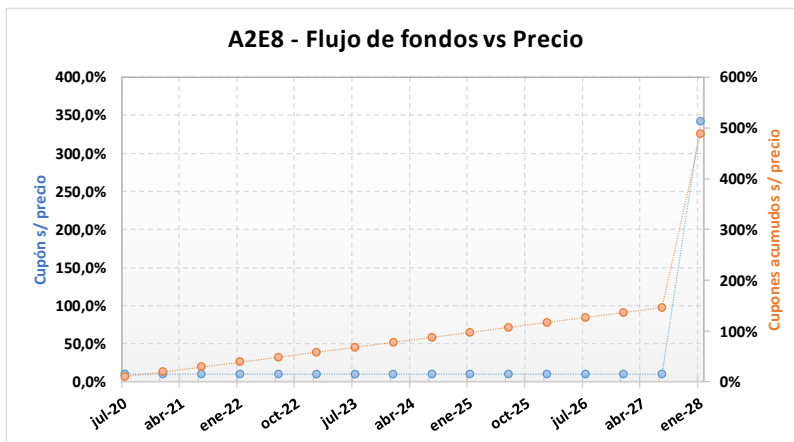


-A2E7- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.100	2.150	2.200	2.250	2.300	2.350,00	2.400	2.450	2.500	2.550	2.600
TIPO DE CAMBIO SIMULADO	82,92	43,85%	42,95%	42,09%	41,27%	40,47%	39,70%	38,96%	38,25%	37,56%	36,89%	36,24%
	83,17	43,96%	43,07%	42,21%	41,38%	40,58%	39,81%	39,07%	38,35%	37,66%	36,99%	36,34%
	83,42	44,08%	43,18%	42,32%	41,49%	40,69%	39,92%	39,17%	38,45%	37,76%	37,09%	36,44%
	83,67	44,20%	43,29%	42,43%	41,60%	40,79%	40,02%	39,28%	38,56%	37,86%	37,19%	36,54%
	83,92	44,31%	43,41%	42,54%	41,71%	40,90%	40,13%	39,38%	38,66%	37,96%	37,29%	36,64%
	84,17	44,43%	43,52%	42,65%	41,82%	41,01%	40,24%	39,49%	38,76%	38,07%	37,39%	36,74%
	84,42	44,54%	43,63%	42,76%	41,93%	41,12%	40,34%	39,59%	38,87%	38,17%	37,49%	36,84%
	84,67	44,66%	43,75%	42,87%	42,03%	41,23%	40,45%	39,70%	38,97%	38,27%	37,59%	36,94%
	84,92	44,77%	43,86%	42,99%	42,14%	41,33%	40,55%	39,80%	39,07%	38,37%	37,69%	37,04%
	85,17	44,89%	43,97%	43,10%	42,25%	41,44%	40,66%	39,91%	39,18%	38,47%	37,79%	37,13%
	85,42	45,00%	44,09%	43,21%	42,36%	41,55%	40,77%	40,01%	39,28%	38,58%	37,89%	37,23%
	85,67	45,12%	44,20%	43,32%	42,47%	41,66%	40,87%	40,11%	39,38%	38,68%	37,99%	37,33%
	85,92	45,23%	44,31%	43,43%	42,58%	41,76%	40,98%	40,22%	39,49%	38,78%	38,09%	37,43%
	86,17	45,35%	44,42%	43,54%	42,69%	41,87%	41,08%	40,32%	39,59%	38,88%	38,19%	37,53%
	86,42	45,46%	44,54%	43,65%	42,80%	41,98%	41,19%	40,43%	39,69%	38,98%	38,29%	37,63%
	86,67	45,57%	44,65%	43,76%	42,91%	42,09%	41,29%	40,53%	39,79%	39,08%	38,39%	37,73%
86,92	45,69%	44,76%	43,87%	43,02%	42,19%	41,40%	40,63%	39,90%	39,18%	38,49%	37,82%	
87,17	45,80%	44,87%	43,98%	43,12%	42,30%	41,50%	40,74%	40,00%	39,28%	38,59%	37,92%	
87,42	45,92%	44,99%	44,09%	43,23%	42,41%	41,61%	40,84%	40,10%	39,38%	38,69%	38,02%	
87,67	46,03%	45,10%	44,20%	43,34%	42,51%	41,71%	40,94%	40,20%	39,48%	38,79%	38,12%	
87,92	46,15%	45,21%	44,31%	43,45%	42,62%	41,82%	41,05%	40,30%	39,58%	38,89%	38,22%	

A2E8 – Bonar 2028 (Ley NY)

Precio del	Moneda de cotización	TIREA en pesos	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta	Amortización			
27-mar-20	pesos	32,13%	4,61x	100,00	100,00%	1,31	101,31	29,70%	5,875%	11-jul-2020	2,94	11-ene-2028	100,00	11-ene-2028

Tipo de cambio simulado: 85,42

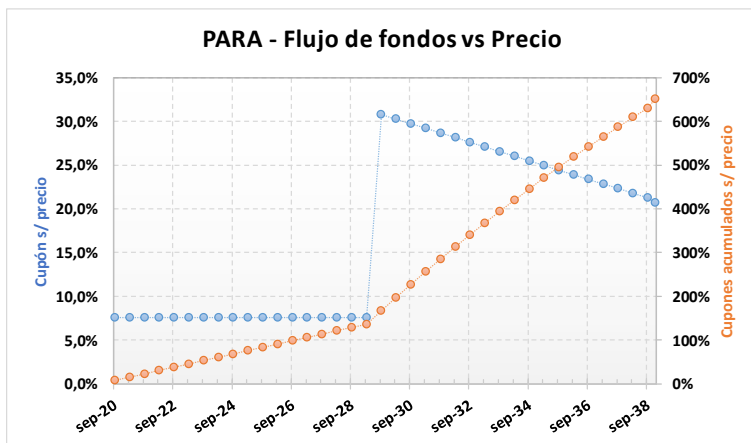


-A2E8- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.320	2.370	2.420	2.470	2.520	2.570,00	2.620	2.670	2.720	2.770	2.820
TIPO DE CAMBIO SIMULADO	82,92	34,26%	33,62%	33,01%	32,41%	31,84%	31,28%	30,74%	30,22%	29,71%	29,22%	28,74%
	83,17	34,35%	33,71%	33,10%	32,50%	31,92%	31,37%	30,83%	30,30%	29,79%	29,30%	28,82%
	83,42	34,44%	33,80%	33,18%	32,59%	32,01%	31,45%	30,91%	30,38%	29,88%	29,38%	28,90%
	83,67	34,53%	33,89%	33,27%	32,67%	32,10%	31,54%	30,99%	30,47%	29,96%	29,46%	28,98%
	83,92	34,62%	33,98%	33,36%	32,76%	32,18%	31,62%	31,08%	30,55%	30,04%	29,54%	29,06%
	84,17	34,71%	34,07%	33,45%	32,85%	32,27%	31,70%	31,16%	30,63%	30,12%	29,62%	29,14%
	84,42	34,80%	34,16%	33,53%	32,93%	32,35%	31,79%	31,24%	30,72%	30,20%	29,70%	29,22%
	84,67	34,89%	34,25%	33,62%	33,02%	32,44%	31,87%	31,33%	30,80%	30,28%	29,78%	29,30%
	84,92	34,98%	34,33%	33,71%	33,11%	32,52%	31,96%	31,41%	30,88%	30,36%	29,86%	29,38%
	85,17	35,07%	34,42%	33,80%	33,19%	32,61%	32,04%	31,49%	30,96%	30,45%	29,95%	29,46%
	85,42	35,16%	34,51%	33,88%	33,28%	32,69%	32,13%	31,58%	31,04%	30,53%	30,03%	29,54%
	85,67	35,25%	34,60%	33,97%	33,36%	32,78%	32,21%	31,66%	31,13%	30,61%	30,11%	29,62%
	85,92	35,34%	34,69%	34,06%	33,45%	32,86%	32,29%	31,74%	31,21%	30,69%	30,19%	29,70%
	86,17	35,43%	34,78%	34,15%	33,54%	32,95%	32,38%	31,82%	31,29%	30,77%	30,27%	29,78%
	86,42	35,52%	34,86%	34,23%	33,62%	33,03%	32,46%	31,91%	31,37%	30,85%	30,35%	29,85%
	86,67	35,61%	34,95%	34,32%	33,71%	33,12%	32,54%	31,99%	31,45%	30,93%	30,42%	29,93%
	86,92	35,70%	35,04%	34,41%	33,79%	33,20%	32,63%	32,07%	31,53%	31,01%	30,50%	30,01%
87,17	35,79%	35,13%	34,49%	33,88%	33,29%	32,71%	32,15%	31,62%	31,09%	30,58%	30,09%	
87,42	35,88%	35,22%	34,58%	33,96%	33,37%	32,79%	32,24%	31,70%	31,17%	30,66%	30,17%	
87,67	35,96%	35,30%	34,67%	34,05%	33,45%	32,88%	32,32%	31,78%	31,25%	30,74%	30,25%	
87,92	36,05%	35,39%	34,75%	34,14%	33,54%	32,96%	32,40%	31,86%	31,33%	30,82%	30,33%	

PARA – Bono Par en dólares (ley argentina)

Precio del	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
27-mar-20	pesos	21,67%	6,99x	100,00	100,00%	0,01	100,01	24,76%	3,750%	30-sep-2020	1,88	30-sep-2029	5,00	31-dic-2038

Tipo de cambio simulado: **85,42**

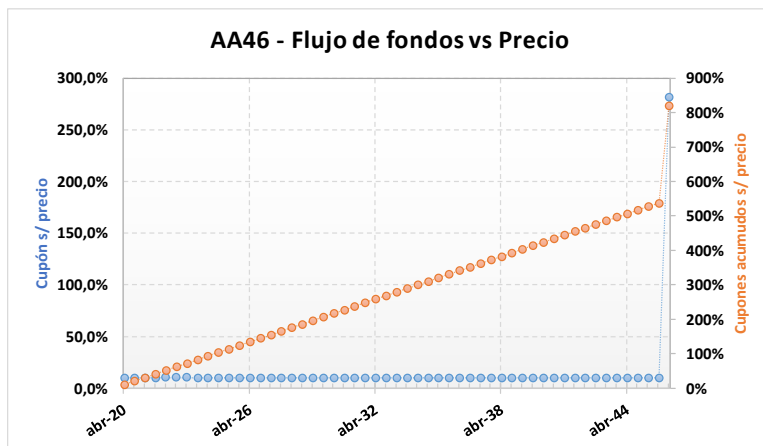


- PARA - SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		1.990	2.015	2.040	2.065	2.090	2.115,00	2.140	2.165	2.190	2.215	2.240
TIPO DE CAMBIO SIMULADO	82,92	22,22%	22,00%	21,78%	21,57%	21,36%	21,16%	20,96%	20,76%	20,57%	20,38%	20,20%
	83,17	22,27%	22,05%	21,83%	21,62%	21,41%	21,21%	21,01%	20,81%	20,62%	20,43%	20,24%
	83,42	22,32%	22,10%	21,89%	21,67%	21,46%	21,26%	21,06%	20,86%	20,67%	20,48%	20,29%
	83,67	22,38%	22,16%	21,94%	21,73%	21,52%	21,31%	21,11%	20,91%	20,72%	20,53%	20,34%
	83,92	22,43%	22,21%	21,99%	21,78%	21,57%	21,36%	21,16%	20,96%	20,77%	20,58%	20,39%
	84,17	22,49%	22,26%	22,04%	21,83%	21,62%	21,41%	21,21%	21,01%	20,82%	20,63%	20,44%
	84,42	22,54%	22,31%	22,10%	21,88%	21,67%	21,47%	21,26%	21,06%	20,87%	20,68%	20,49%
	84,67	22,59%	22,37%	22,15%	21,93%	21,72%	21,52%	21,31%	21,12%	20,92%	20,73%	20,54%
	84,92	22,64%	22,42%	22,20%	21,99%	21,77%	21,57%	21,36%	21,17%	20,97%	20,78%	20,59%
	85,17	22,70%	22,47%	22,25%	22,04%	21,83%	21,62%	21,42%	21,22%	21,02%	20,83%	20,64%
	85,42	22,75%	22,53%	22,30%	22,09%	21,88%	21,67%	21,47%	21,27%	21,07%	20,88%	20,69%
	85,67	22,80%	22,58%	22,36%	22,14%	21,93%	21,72%	21,52%	21,32%	21,12%	20,93%	20,74%
	85,92	22,86%	22,63%	22,41%	22,19%	21,98%	21,77%	21,57%	21,37%	21,17%	20,98%	20,79%
	86,17	22,91%	22,68%	22,46%	22,24%	22,03%	21,82%	21,62%	21,42%	21,22%	21,03%	20,84%
	86,42	22,96%	22,74%	22,51%	22,30%	22,08%	21,87%	21,67%	21,47%	21,27%	21,07%	20,88%
	86,67	23,02%	22,79%	22,57%	22,35%	22,13%	21,92%	21,72%	21,52%	21,32%	21,12%	20,93%
	86,92	23,07%	22,84%	22,62%	22,40%	22,18%	21,97%	21,77%	21,57%	21,37%	21,17%	20,98%
87,17	23,12%	22,89%	22,67%	22,45%	22,23%	22,02%	21,82%	21,62%	21,42%	21,22%	21,03%	
87,42	23,17%	22,94%	22,72%	22,50%	22,29%	22,07%	21,87%	21,67%	21,47%	21,27%	21,08%	
87,67	23,23%	23,00%	22,77%	22,55%	22,34%	22,13%	21,92%	21,72%	21,52%	21,32%	21,13%	
87,92	23,28%	23,05%	22,82%	22,60%	22,39%	22,18%	21,97%	21,76%	21,57%	21,37%	21,18%	

AA46 – Bono internacional de la Rep. Arg. en u\$s 7.625% - 2046

Precio del 27-mar-20	Moneda de cotización	TIREA en u\$s	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
3.150,00	pesos	24,20%	4,55x	100,00	100,00%	3,37	103,37	35,68%	7,625%	22-abr-2020	3,81	22-abr-2046	100,00	22-abr-2046

Tipo de cambio simulado: **85,42**



- AA46- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.900	2.950	3.000	3.050	3.100	3.150,00	3.200	3.250	3.300	3.350	3.400
TIPO DE CAMBIO SIMULADO	82,92	25,70%	25,20%	24,73%	24,27%	23,83%	23,41%	23,00%	22,60%	22,22%	21,85%	21,50%
	83,17	25,79%	25,29%	24,81%	24,35%	23,91%	23,48%	23,07%	22,68%	22,30%	21,93%	21,57%
	83,42	25,88%	25,38%	24,90%	24,44%	23,99%	23,56%	23,15%	22,75%	22,37%	22,00%	21,64%
	83,67	25,97%	25,46%	24,98%	24,52%	24,07%	23,64%	23,23%	22,83%	22,44%	22,07%	21,71%
	83,92	26,06%	25,55%	25,07%	24,60%	24,15%	23,72%	23,31%	22,91%	22,52%	22,15%	21,79%
	84,17	26,14%	25,64%	25,15%	24,68%	24,23%	23,80%	23,38%	22,98%	22,59%	22,22%	21,86%
	84,42	26,23%	25,73%	25,24%	24,77%	24,32%	23,88%	23,46%	23,06%	22,67%	22,29%	21,93%
	84,67	26,32%	25,81%	25,32%	24,85%	24,40%	23,96%	23,54%	23,14%	22,74%	22,37%	22,00%
	84,92	26,41%	25,90%	25,41%	24,93%	24,48%	24,04%	23,62%	23,21%	22,82%	22,44%	22,07%
	85,17	26,50%	25,99%	25,49%	25,02%	24,56%	24,12%	23,70%	23,29%	22,89%	22,51%	22,15%
	85,42	26,59%	26,07%	25,58%	25,10%	24,64%	24,20%	23,78%	23,36%	22,97%	22,59%	22,22%
	85,67	26,68%	26,16%	25,66%	25,18%	24,72%	24,28%	23,85%	23,44%	23,04%	22,66%	22,29%
	85,92	26,77%	26,25%	25,75%	25,27%	24,81%	24,36%	23,93%	23,52%	23,12%	22,73%	22,36%
	86,17	26,86%	26,34%	25,83%	25,35%	24,89%	24,44%	24,01%	23,60%	23,19%	22,81%	22,43%
	86,42	26,95%	26,42%	25,92%	25,44%	24,97%	24,52%	24,09%	23,67%	23,27%	22,88%	22,51%
	86,67	27,04%	26,51%	26,01%	25,52%	25,05%	24,60%	24,17%	23,75%	23,35%	22,96%	22,58%
86,92	27,13%	26,60%	26,09%	25,60%	25,13%	24,68%	24,25%	23,83%	23,42%	23,03%	22,65%	
87,17	27,22%	26,69%	26,18%	25,69%	25,22%	24,76%	24,32%	23,90%	23,50%	23,10%	22,72%	
87,42	27,31%	26,78%	26,26%	25,77%	25,30%	24,84%	24,40%	23,98%	23,57%	23,18%	22,80%	
87,67	27,40%	26,86%	26,35%	25,86%	25,38%	24,92%	24,48%	24,06%	23,65%	23,25%	22,87%	
87,92	27,49%	26,95%	26,44%	25,94%	25,46%	25,00%	24,56%	24,13%	23,72%	23,33%	22,94%	

AC17 – Bonar 2117 (Ley NY)

Precio del 27-mar-20	Moneda de cotización	TIREA en pesos	Duration	Capital residual		Intereses corridos	Valor técnico	Paridad	Tasa de cupón	Próximo servicio			Vencimiento	
				Monto	%					Renta		Amortización		
2.260,00	pesos	30,94%	3,71x	100,00	100,00%	1,84	101,84	25,98%	7,125%	28-jun-2020	3,56	28-jun-2117	100,00	28-jun-2117

Tipo de cambio simulado: 85,42

- AC17- SENSIBILIDAD DE LA TIR		PRECIO EN PESOS SIMULADO										
		2.210	2.220	2.230	2.240	2.250	2.260,00	2.270	2.280	2.290	2.300	2.310
TIPO DE CAMBIO SIMULADO	82,92	30,69%	30,53%	30,37%	30,22%	30,06%	29,91%	29,76%	29,61%	29,47%	29,32%	29,18%
	83,17	30,79%	30,63%	30,48%	30,32%	30,17%	30,02%	29,87%	29,72%	29,57%	29,42%	29,28%
	83,42	30,90%	30,74%	30,58%	30,43%	30,27%	30,12%	29,97%	29,82%	29,67%	29,52%	29,38%
	83,67	31,00%	30,84%	30,69%	30,53%	30,37%	30,22%	30,07%	29,92%	29,77%	29,62%	29,48%
	83,92	31,11%	30,95%	30,79%	30,63%	30,48%	30,32%	30,17%	30,02%	29,87%	29,72%	29,58%
	84,17	31,21%	31,05%	30,89%	30,74%	30,58%	30,43%	30,27%	30,12%	29,97%	29,83%	29,68%
	84,42	31,32%	31,16%	31,00%	30,84%	30,69%	30,53%	30,38%	30,23%	30,07%	29,93%	29,78%
	84,67	31,43%	31,26%	31,10%	30,95%	30,79%	30,63%	30,48%	30,33%	30,18%	30,03%	29,88%
	84,92	31,53%	31,37%	31,21%	31,05%	30,89%	30,74%	30,58%	30,43%	30,28%	30,13%	29,98%
	85,17	31,64%	31,48%	31,31%	31,15%	31,00%	30,84%	30,68%	30,53%	30,38%	30,23%	30,08%
	85,42	31,75%	31,58%	31,42%	31,26%	31,10%	30,94%	30,79%	30,63%	30,48%	30,33%	30,18%
	85,67	31,85%	31,69%	31,52%	31,36%	31,20%	31,05%	30,89%	30,74%	30,58%	30,43%	30,28%
	85,92	31,96%	31,79%	31,63%	31,47%	31,31%	31,15%	30,99%	30,84%	30,68%	30,53%	30,38%
	86,17	32,06%	31,90%	31,74%	31,57%	31,41%	31,25%	31,10%	30,94%	30,79%	30,63%	30,48%
	86,42	32,17%	32,01%	31,84%	31,68%	31,52%	31,36%	31,20%	31,04%	30,89%	30,74%	30,58%
	86,67	32,28%	32,11%	31,95%	31,78%	31,62%	31,46%	31,30%	31,15%	30,99%	30,84%	30,68%
86,92	32,39%	32,22%	32,05%	31,89%	31,73%	31,57%	31,41%	31,25%	31,09%	30,94%	30,79%	
87,17	32,49%	32,32%	32,16%	31,99%	31,83%	31,67%	31,51%	31,35%	31,19%	31,04%	30,89%	
87,42	32,60%	32,43%	32,26%	32,10%	31,94%	31,77%	31,61%	31,45%	31,30%	31,14%	30,99%	
87,67	32,71%	32,54%	32,37%	32,20%	32,04%	31,88%	31,72%	31,56%	31,40%	31,24%	31,09%	
87,92	32,81%	32,64%	32,48%	32,31%	32,14%	31,98%	31,82%	31,66%	31,50%	31,35%	31,19%	

AC17 - Flujo de fondos vs Precio

